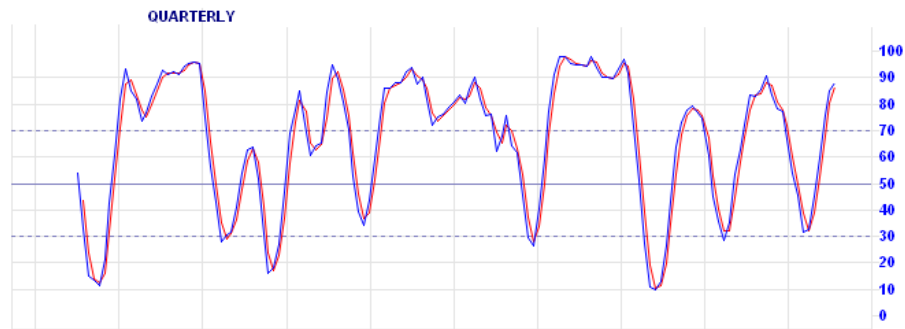# TAYLOR SECURITIES

Tailor your future...

Australian All Ordinaries Index 1979 - 2017

ASX ALL ORDINARIES INDEX [$XAO]:QUARTERLY:23Sep2017

QUARTERLY

MID YEARBOOK 2017

There is a tide in the affairs of men.

-Shakespeare 1599

Table of Contents

Purpose and Method:

The Taylor Securities YearBook and Mid-YearBook reports aim to offer independent, objective and measured analysis of the major Australian stock market indices, sector indices, top 20 largest Australian stocks, major international stock market indices and economic commodities price dynamics. Through this effort we hope to offer a unique perspective as to where the markets have been, where they are now, and where they might be headed next.

Successful investing relies on a good understanding of value and an ability to recognise when something is undervalued (and buy it) and also when it is overvalued (and sell it). There are two main fields of thought used by investors to guide their decisions in a rational, systematic and reliable fashion. The first, and most common method is **Fundamental Analysis**, which itself has many internal variations, upon which comparisons are made against cash flow, returns on income, price to earnings ratios, income to price ratios, growth rates and enterprise values… to name just a few.

A second method that can be used to support this kind of analysis is **Technical Analysis**, which is really just the historical study of price movements in the hope of discerning the supply and demand relationship of an asset over time. Where fundamental analysis tries to uncover the current intrinsic value of an asset, technical analysis attempts to reveal the current market value of the asset. The two methods are complementary and when used together can offer insights above and beyond what a single isolated approach can discover.

Taylor Securities uses a combination of company-specific fundamental research and price-specific technical analysis to appraise stock market opportunities. The fundamental research we use takes the form of aggregated opinion sourced from expert analysts, whereas the technical analysis we apply takes the form of measured price data sourced from the market itself. Fundamental analysis is widely respected, supported, and offers a rational approach that is easily understood and followed by many investors. It is an essential tool in stock analysis, but no tool is perfect. Fundamental research relies on and is limited by the flow of news, which can be sporadic or even sparse at times. We combine fundamental analysis with price analysis to fill the gaps where stocks will be trading on something other than news flow – which is actually the vast majority of time.

Facts and Figures:

Fundamental research presents expert opinion based on specific economic data. When released this research is absorbed by the market and allows an up to date evaluation of value and potentially a re-evaluation in price. News, be it results or research, has only a finite amount of time in which it can influence prices as markets tend to be forward looking, which makes accurate valuation at any one point practically impossible. In the absence of fresh news or reporting, prices will reflect communal expectations and a mass consensus of worth. When the markets are open the price reflects a point of value found in the balance of buyers and sellers based on whether the asset is outperforming or underperforming their expectations. Expectations are incredibly important. When there is no fresh news or research, which is most of the time, the market relies almost solely on expectation alone.

While fundamental analysis is an essential part of investing strategy, this kind of research is limited to reporting past conditions and suffers either from lack of short-term relevance or relies on forecasting future conditions. Company specific forecasting is often already based on other more general economic forecasts, and as a result there can be a lot of grey in the black and white pages of formal research.

The release of formal economic data follows a regular calendar of periodically publicised financial figures and fresh data flow into fundamental calculation models. Resulting research is either in step with the regular reporting season or more sporadic in the form of specific market-sensitive news releases. These events definitely influence prices and provide historical and ongoing benchmarks as to performance and value perception. During periods of reporting silence the markets are left open to the influence of more variable forces of supply and demand, based mostly on educated guesswork and expectation.

While Taylor Securities advocates the combination and utilisation of both fundamental and technical analysis - this report will focus on our approach to the historical study of price dynamics. Our efforts towards discerning the living, ever-changing and ongoing price trends reflecting supply and demand for various assets, will be based on factual data sets for time, price and volume. These three types of data do not have opinions, agendas or bias, nor do they forecast future conditions, make seasonal allowances or discount foreseeable events. They comprise solely of numbers, and these numbers can speak a language, often through the formation of recognisable patterns reflecting increasing or decreasing market value. With there being no perfect method of discovering true worth, we can see that the stock markets are in a constant flux of misperception. This results in stocks constantly moving through phases of being overvalued or undervalued as determined by investor supply and demand. This natural cycle of the market is a governing force behind the fluctuations of stocks as they succeed or fail to live up to expectations in performance and price.

Price Analysis:

This is simply the study of price behaviour in reaction to news flow, real-life events and published research. By watching how prices react to these various influences - how pliant or resilient prices are to positive or negative pressures - can give a price analyst an indication of an underlying trend, expectation and sentiment for a stock. It is possible to discern if a pricing level is weak or strong, whether a stock is generally viewed poorly or favourably. With a clearer picture of the general price direction and by knowing historical points of price weakness and strength, it is possible to pick a more probable future outcome than by using fundamental analysis alone. Value is a product of supply and demand and if you know where these forces have previously defined themselves, you can get an advantage, and even small advantages can go a long way.

Price, Trends and Momentum:

Price analysis is able to recognise and define momentum and pricing trends, two elements that form the basis of many widely accepted trading strategies. In addition to this there is also a lot of potential in their ability to recognise turning points or phase shifts signalling the direction of the market could be about to change – or confirming that it already has.

By using only factual and measurable data for time, price and volume the end result is analysis based purely on real numbers. Within this limitation comes a freedom from bias, opinion and emotion. In its place rests a forced realism. Investing should be a factual, pragmatic and analytical process, but when money is at risk, it is a normal psychological reaction for investors to succumb to emotional responses. The cliché of market forces being driven by greed and fear reflects the inescapable and instinctual weaknesses that can impair rational judgement and hinder sound decision making. A cold, clinical and mathematical appraisal technique avoids this and that is why objective price analysis can be an important tool in refining investor strategy.

As there is no true and fundamentally intrinsic value, price only represents an agreement between buyer and seller, where value is relative to the perspective and motivations of each. Price movements tend to follow certain patterns and often form trends of a general theme (buying or selling bias) as price movements are psychologically self-reinforcing and attain a certain type of momentum or tendency to maintain a general direction of price movement. This continues until such time as there is news, reporting or analysts' projections to confirm or reject the valuations applied by the market. You don't know the value of anything until its price has been tested by a falling market, but prices tend to find stability and 'support' at historically relevant levels, representing a previous mass consensus of value, gaining more surety with longer timeframes and greater historical significance.

Generally, people expect tomorrow to be the same as today, and this simple fact is what a gives rise to procyclical trends. Poor sentiment will continue applying pressure on a price, in a feedback loop, where lower pricing creates fear and encourages more selling and yet lower pricing. This continues until value is eventually found or until news comes out to reinforce or undermine the price. This is true in reverse where rising prices encourage investors to buy the stock because prices are rising... until the next set of figures either disappoint or further excite investors and moves the price accordingly.

When price trends are vulnerable to change they often show certain measurable traits that can signify a potential test of the price. This is informative regardless of whether the price trend is confirmed or rejected, as the moment becomes an important anchor-point of value recognition. By paying attention to these price-behavioural traits, combined with objectively measuring factual data, you can read signals that market conditions are changing as shown in price and sentiment for the stock. In this scenario it would be normal to see the price reacting before future news flow is able to support or oppose the shift in perceived value. There is a truth of conviction that accompanies monetary risk and the direction of money flow can be a startlingly accurate bellwether of business conditions or performance.

A factual and numerical approach has no outside influence or bias of understanding. The information it provides reflects only actual supply/demand dynamics and doesn't filter or misunderstand results. Any stock about to enter into a long running bull trend will have to trip a signal based on price – so too will any stock about to enter into a period of steady decline, as depicted by inevitable price change.

A further positive trait of this particular type of analysis is the nature of the 'Buy' and 'Sell' signals produced. Based on price-momentum shifts, the Sell signals strongly correlate with post-rally corrections and the Buy signals strongly correlate with post-correction rallies – or to 'sell high and buy low'. In the real world, with real risk and real stress, it is very difficult to do this, mainly because it means selling today's winner to buy yesterday's loser. It takes courage, conviction and confidence to do that. No-one can predict the future, but by understanding current conditions better we may be able to make smarter investment decisions.

Reading Guide and Charting Key:

Using a simplified format we use three separate time periods for each subject, displaying long, medium and short-term perspectives. Compared to the complexity of the complete system, this view will be limited in its accuracy, but will nevertheless provide a basic window through which to view our analysis. A brief guide to understanding the basic display is below:

Price Bars:

- This diagram depicts price with red and blue bars denoting whether the price closed positive (blue) or negative (red) and the size of the bar indicating the range of price.
- The colourful lines depict the time-averaged prices of sequential time-frames ranging from longer and medium to shorter-term timeframes.
- The short-term time-frame time-averaged lines of price will track the price closely though these measures do not generally indicate strong price support, rather acting as momentum indicators.
- Longer-term time-frame time-averaged lines of price tend to reflect stronger valuations that have stood greater tests of time and accordingly represent more reliable and historically relevant valuations.
- Stocks tend to trade within a general price range over time, cycling back and forth over their probable true worth as the market views them as being overvalued or undervalued.
- Prices tend to benchmark against news, research and reporting, via analysts and institutions using fundamental techniques to gauge how accurate current prices are, either exceeding or disappointing expectations and being repriced accordingly.

Trend Indicator Lines:
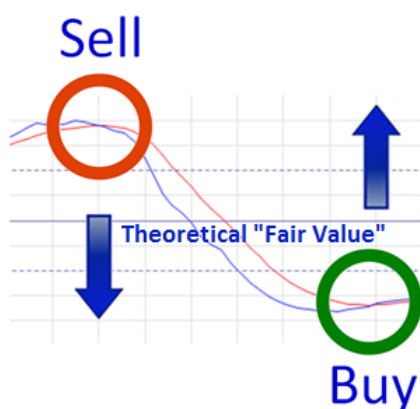
- The red and blue lines reflect two varying measures of price momentum over time and can indicate relative levels of over or under-valuation, as well as potential changes in underlying trend direction.
- Price trends tend to form over time, inclining or declining, reflecting changes in fundamental business levels, increasing or decreasing market expectations or more general shifts in positive or negative sentiment.
- It is impossible to ever accurately know the true value of anything and accordingly the stock market pricing will necessarily always be wrong, either overpricing or under-pricing assets until news flow can confirm or reject current prices.
- The extent of the mispricing is normally quite small, but can occasionally be significant, creating opportunities for price corrections up or down.
- Price trends show a form of inertia, slowing down before they change direction, this can sometimes be indicated by decreasing price momentum before a price trend reverses, searching for value recognition at different pricing levels.
- Differing coloured circles are used to outline buy, hold or sell signals, as defined by the method of analysis used here.
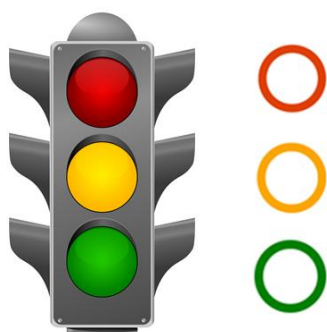
Signal Circle Colour Code:

- The Red Signal Circle designates a negative trend is in place and the price is indicating further falls are likely.

- The Orange Signal Circle designates a mixed signal where the price trend is indicating a potential reversal of trend or additionally where a trend has become so overstretched that a reversal is likely.

- The Green Signal Circle designates a positive trend is in place and the price is indicating further rises are likely.

General Advice Only: By capturing only a frozen frame of an ever moving picture, nothing in this report should be taken as anything beyond a general indication of illustrative value only. The value and relevance of this analysis will progressively degrade over time, though it will still offer a qualitative benchmark for itself. **Date of data capture** for this report was **time stamp: 23rd September 2017.**
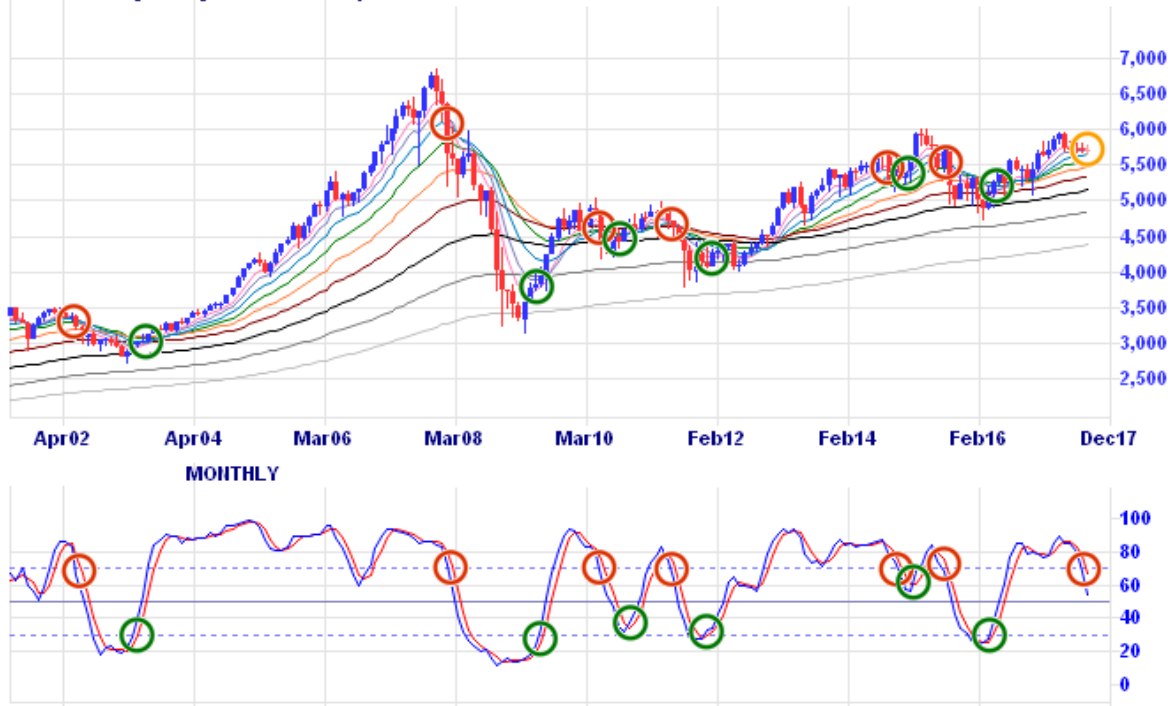
Sample: ASX Top 200 Stocks Long-Term Time-frame (Monthly Data over 15 Years)

Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

Results: (Correct as of 23/9/2017)

Date	Signal	Median Entry Price	Median Exit Price	Point Capture	% Return
May 2002	Sell	3350	3008	-342	-10.21
May 2003	Buy	3008	6340	3332	110.77
Jan 2008	Sell	6340	3587	-2753	-43.42
Apr 2009	Buy	3587	4783	1196	33.34
May 2010	Sell	4783	4413	-370	-7.74
Sep 2010	Buy	4413	4711	298	6.75
Jun 2011	Sell	4711	4260	-451	-9.57
Feb 2012	Buy	4260	5626	1366	32.07
Sep 2014	Sell	5626	5411	-215	-3.82
Jan 2015	Buy	5411	5588	177	3.27
Jun 2015	Sell	5584	5088	-496	-8.88
April 2016	Buy	5088	5763	675	13.27
Aug 2017	Sell	5763	*5681	-82	-1.42
			*As of 23/9/2017		

Aggregate:	Signal	Total Signals	Compound Point Capture	Compound % Return
	Sell	6	-4724	-85.06
	Buy	6	7044	199.48

*Disclaimer: Historical performance is no indication or guarantee of future performance.

In Conclusion: The example and results above show why we should pay attention to the art and science of studying price movements and the associated signals they give. By examining the ASX Top 200 Index (XJO) on a long-term time-frame we can clearly see that theory stands up to the test of reality, and that advantage can be found by utilising these techniques alongside traditional fundamental analysis.

Please Note; when looking through this research, it is important to keep in mind the market is a dynamic, ever-changing system with very many moving parts. Our analysis is displayed in 3-tiered timescales to give detailed, but simple views of performance history as defined from short, medium and long-term perspectives. While it may sometimes seem that these views contradict each other, they don't, rather the differing timeframes are being contained and co-existent at all times. The influence of the short-term trend can be seen within medium and longer-term trends and so too will the longer-term trends influence shorter-term trends. Each timeframe is influenced by, and in turn influences all others, but importantly each has a dynamic of its own. That is why it is important to have an investment perspective with wide ranging views and the subtleties these may contain.

2017 MidYearBook Commentary:

Since the last report six months ago we have seen the All Ordinaries Index peak at 5983 in April and then decline 5% to reach 5670 by June. Pricing rallied above 5700 and ranged up to 5850 whilst remaining in a tight sideways consolidation.

We have fresh negative signalling here in the monthly timeframe we use as the XJO test sample on the previous page, though we are yet to see price confirm with a negative break through 5700 support but that could be yet to come, with significant support extant at 5600 and 5500.

We do retain positive very-long-term momentum in the quarterly dataset (pictured on the front page) so this may just be a small pullback within a greater uptrend. We will follow these developments in the medium to short-term timeframes and specifically around 5700 support.

Our favoured sectors from the last report did well with former laggards Materials and Energy showing strength while Telecoms and Industrials followed negative signalling lower. This time around we expect further upside in the buoyant Materials and resilient Information Technology sectors, with both showing strength in the face of the general negative short-term momentum now filtering through the markets.

Overseas we have continued strength from US markets which supports positive sentiment immensely – though they are overdue a pullback, even just a minor one. Adding some strength to the global outlook are Germany, China and Japan who should add support to our market if it does happen to pull back here and could make for a good buyers dip.

In commodities we see good probability for the recovery rally in Crude Oil to continue whilst we see the recovery in Natural Gas being more subdued. Covering Iron Ore for the first time is somewhat bittersweet with the outlook being generally negative, though a bounce in the short-term is about due. Gold is looking like it could continue mounting a longer-term recovery once this short-term pullback completes, while Silver remains lagging behind and under resistance.

Worthy of a mention is the positive outlook in the Small Ordinaries growth index which bodes well for much of the work we do. And lastly, the Volatility Index shows that even though levels are stretched to the downside they are not yet showing any signs of reversal that would make us expect an increase in instability just yet, and that should also bode well for the Australian stock market in the short-term.

A full trend summary and heatmap can be found on page 58, but the overall theme for general Australian long-term sector trends currently unfolding before us is as follows:

Favoured Sectors:

Code	Chart	Page
XIJ	**ASX 200 Information Technology**	21
XMJ	**ASX 200 Materials**	22

Unaligned Sectors:

Code	Chart	Page
XDJ	**ASX 200 Consumer Discretionary**	14
XSJ	**ASX 200 Consumer Staples**	15
XHJ	**ASX 200 Healthcare**	19
XEJ	**ASX 200 Energy**	16
XNJ	**ASX 200 Industrials**	20
XMJ	**ASX 200 Materials**	22
XPJ	**ASX 200 Property Trusts**	23
XTJ	**ASX 200 Telecommunication Services**	24

Disfavoured Sectors:

Code	Chart	Page
XFJ	**ASX 200 Financials**	17
XXJ	**ASX 200 Financials-Ex-Property Trusts**	18

Cheers and all the best!

Report Prepared by:

Patrick Taylor BA BSc GradCertAppFin

Private Fund Manager | Director | Taylor Securities

T) 08 9582 8700   M) 0437 672 993
A) 6/61 Sutton St, Mandurah WA 6210
T) 08 9582 8700

E) ptaylor@taylorsecurities.com.au | FB) taylorsecurities

W) www.taylorsecurities.com.au | TW) @taysec_tweets

Name:
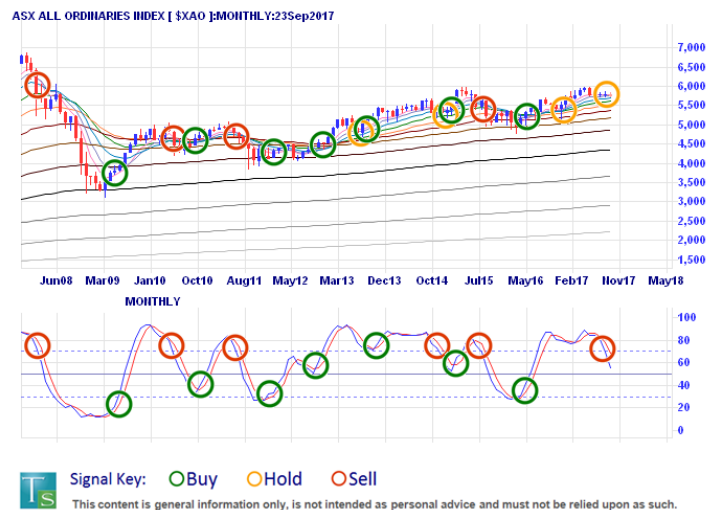**ASX All Ordinaries Index**

Code:
XAO

Classification:
Australian Top 500 Company Index

Time Frame:
Long (Monthly)

Trend:
Bias: Up Flat

Indicators:
Leading: Negative
Lagging: Negative
Directional: Neutral Negative

Recommendation: Hold Sell

Name:
ASX All Ordinaries Index

Code:
XAO

Classification:
Australian Top 500 Company Index

Time Frame:
Medium (Weekly)

Trend:
Bias: Up Flat

Indicators:
Leading: Neutral Negative
Lagging: Negative
Directional: Neutral Negative

Recommendation: Hold Sell

Name:
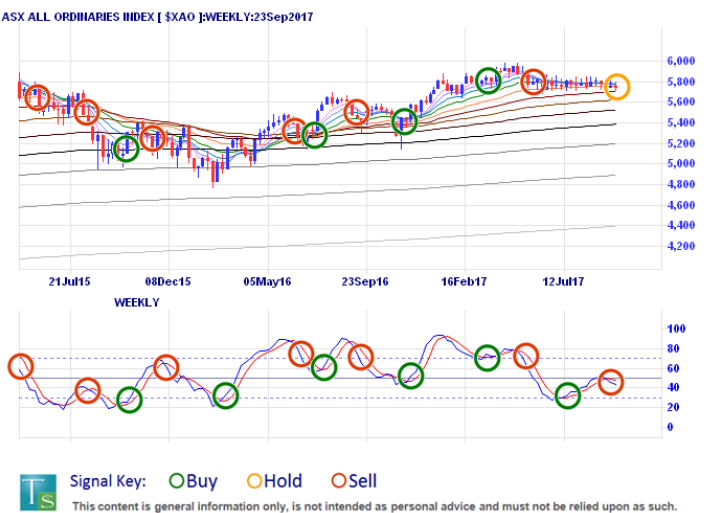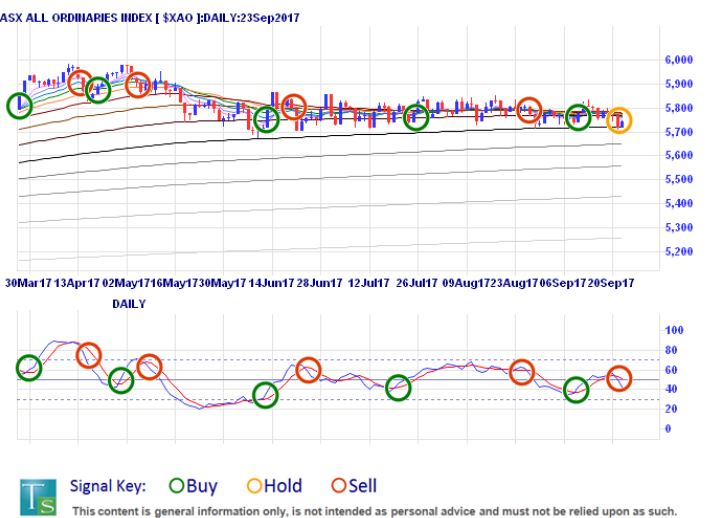**ASX All Ordinaries Index**

Code:
XAO

Classification:
Australian Top 500 Company Index

Time Frame:
Short (Daily)

Trend:
Bias: Flat Down

Indicators:
Leading: Neutral Negative
Lagging: Negative
Directional: Neutral Negative

Recommendation: Hold Sell
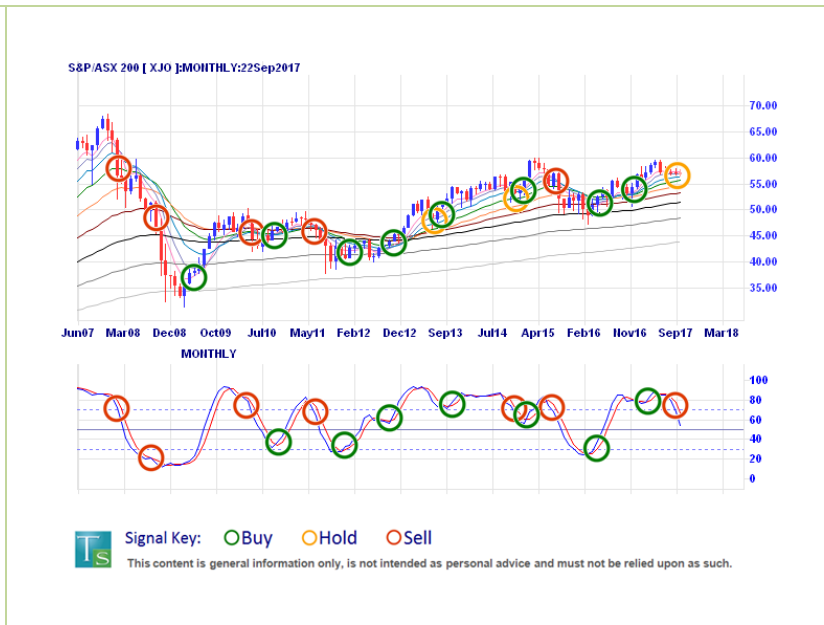
Name:
ASX S&P 200 Index

Code:
XJO

Classification:
Australian Top 200 Company Index

Time Frame:
Long (Monthly)

Trend:
Bias: Up Flat

Indicators:
Leading: Negative
Lagging: Negative
Directional: Neutral Negative

Recommendation: Hold Sell

S&P/ASX 200 [XJO]:MONTHLY:22Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
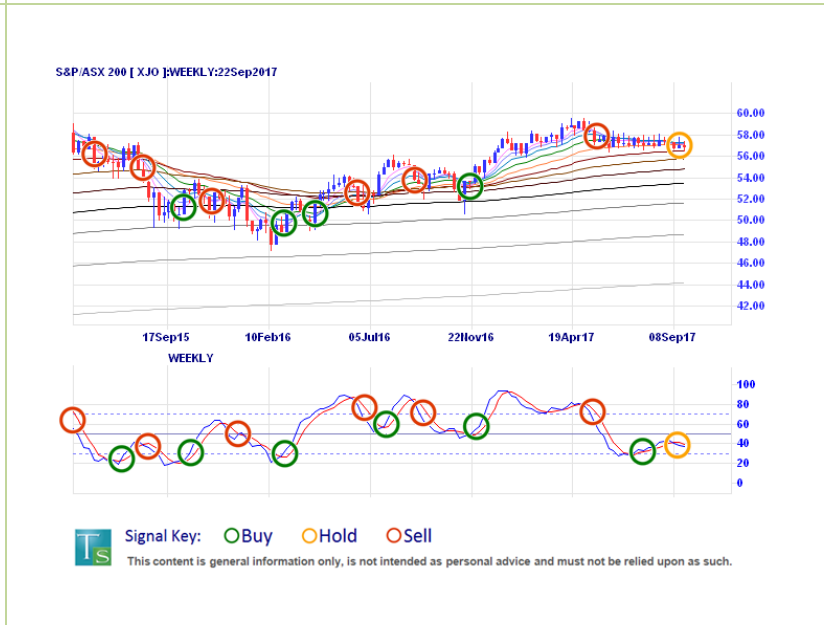**ASX S&P 200 Index**

Code:
XJO

Classification:
Australian Top 200 Company Index

Time Frame:
Medium (Weekly)

Trend:
Bias: Up Flat

Indicators:
Leading: Neutral Negative
Lagging: Negative
Directional: Neutral Negative

Recommendation: Hold Sell

S&P/ASX 200 [XJO]:WEEKLY:22Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
ASX S&P 200 Index

Code:
XJO

Classification:
Australian Top 200 Company Index

Time Frame:
Short (Daily)

Trend:
Bias: Flat Down

Indicators:
Leading: Neutral Negative
Lagging: Negative
Directional: Neutral Negative

Recommendation: Hold Sell

S&P/ASX 200 [XJO]:DAILY:22Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
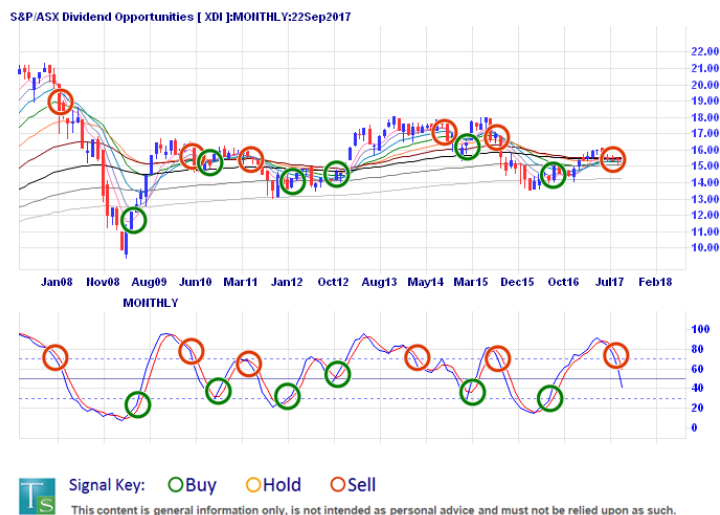ASX Dividend Opportunities 50 Index

Code:
XDI

Classification:
Australian Top 50 Dividend Company Index

Time Frame:
Long (Monthly)

Trend:
Bias: **Flat**

Indicators:
Leading: **Neutral Negative**
Lagging: **Negative**
Directional: **Negative**

Recommendation: Sell

Name:
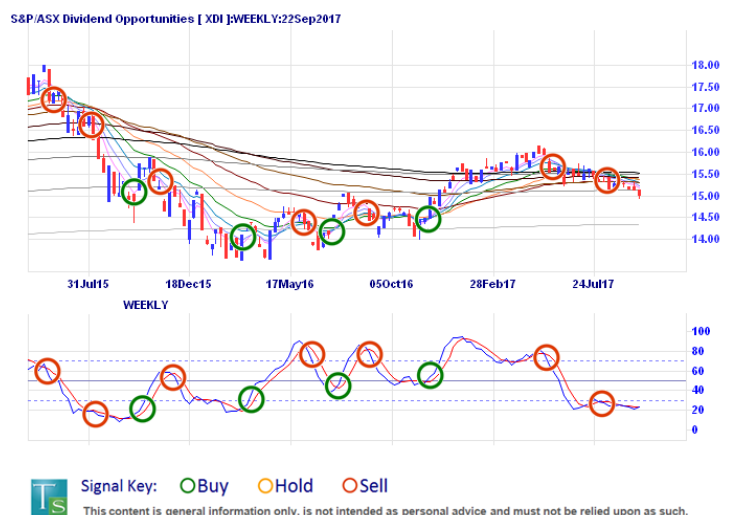ASX Dividend Opportunities 50 Index

Code:
XDI

Classification:
Australian Top 50 Dividend Company Index

Time Frame:
Medium (Weekly)

Trend:
Bias: **Flat Down**

Indicators:
Leading: **Negative**
Lagging: **Neutral Negative**
Directional: **Negative**

Recommendation: Sell

Name:
ASX Dividend Opportunities 50 Index
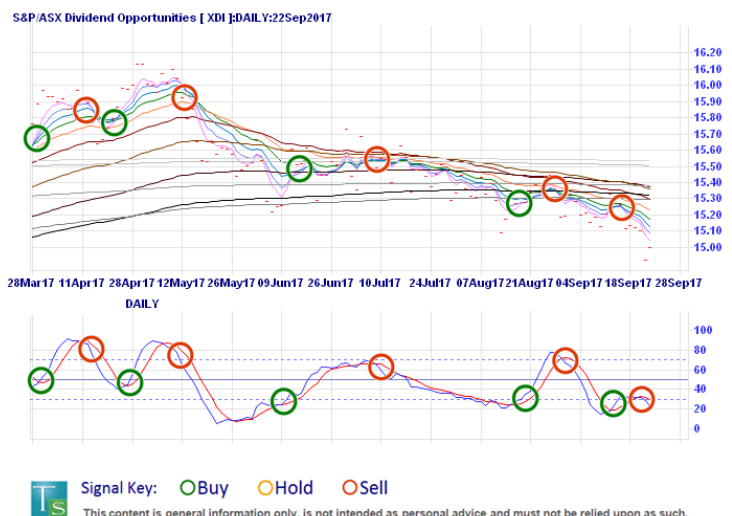
Code:
XDI

Classification:
Australian Top 50 Dividend Company Index

Time Frame:
Short (Daily)

Trend:
Bias: **Down**

Indicators:
Leading: **Neutral Negative**
Lagging: **Negative**
Directional: **Neutral Negative**

Recommendation: Sell

Name:
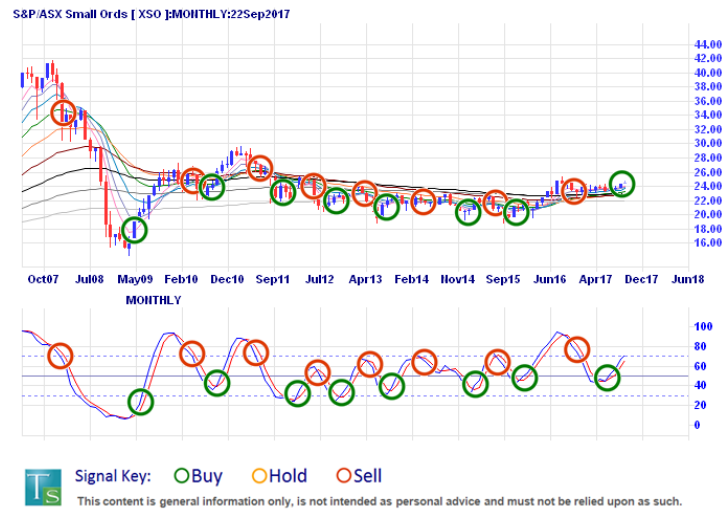**ASX Small Ordinaries Index**

Code:
XSO

Classification:
Australian Mid 200 Company Index

Time Frame:
Long (Monthly)

Trend:
Bias: Flat Down

Indicators:
Leading: Positive Neutral
Lagging: Positive
Directional: Positive

Recommendation: Buy

Name:
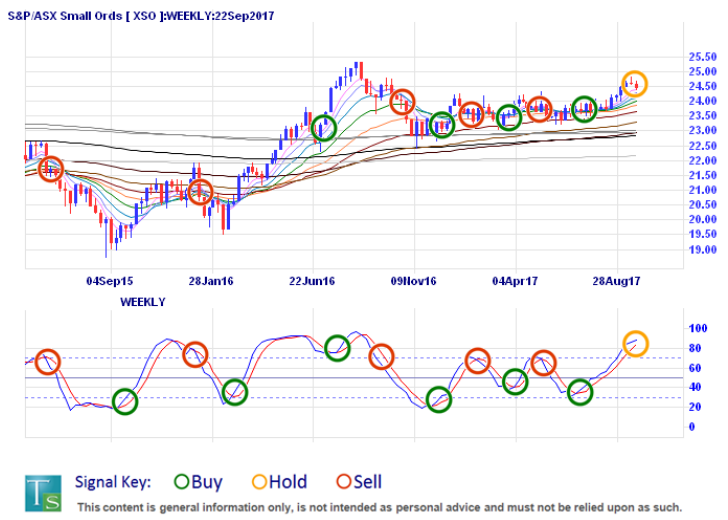**ASX Small Ordinaries Index**

Code:
XSO

Classification:
Australian Mid 200 Company Index

Time Frame:
Medium (Weekly)

Trend:
Bias: Up Flat

Indicators:
Leading: Neutral Negative
Lagging: Positive Neutral
Directional: Positive Neutral

Recommendation: Buy Hold

Name:
ASX Small Ordinaries Index
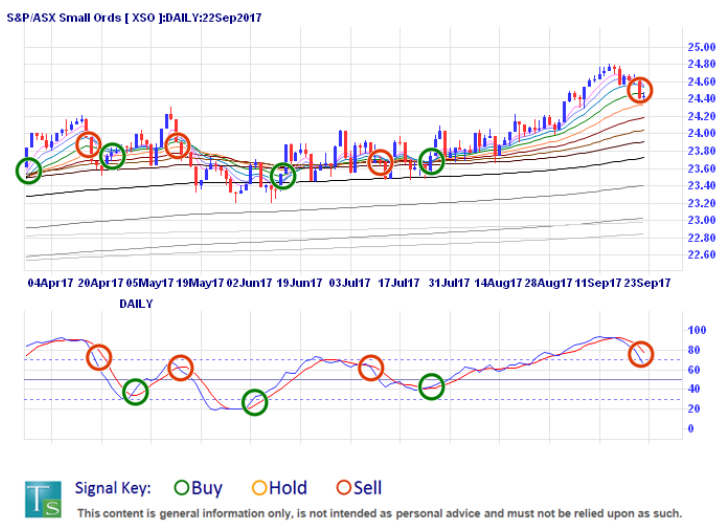
Code:
XSO

Classification:
Australian Mid 200 Company Index

Time Frame:
Short (Daily)

Trend:
Bias: Up Flat

Indicators:
Leading: Negative
Lagging: Neutral Negative
Directional: Negative

Recommendation: Hold Sell

Name:
ASX 200 Volatility Index

Code:
XVI

Classification:
ASX 200 Option Pricing Volatility Index

Time Frame:
Long (Monthly)

Trend:
Bias: Flat Down

Indicators:
Leading: Neutral Negative
Lagging: Positive Neutral
Directional: Positive Neutral

Recommendation: Buy Hold

S&P/ASX 200 Volatility [XVI]:MONTHLY:22Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

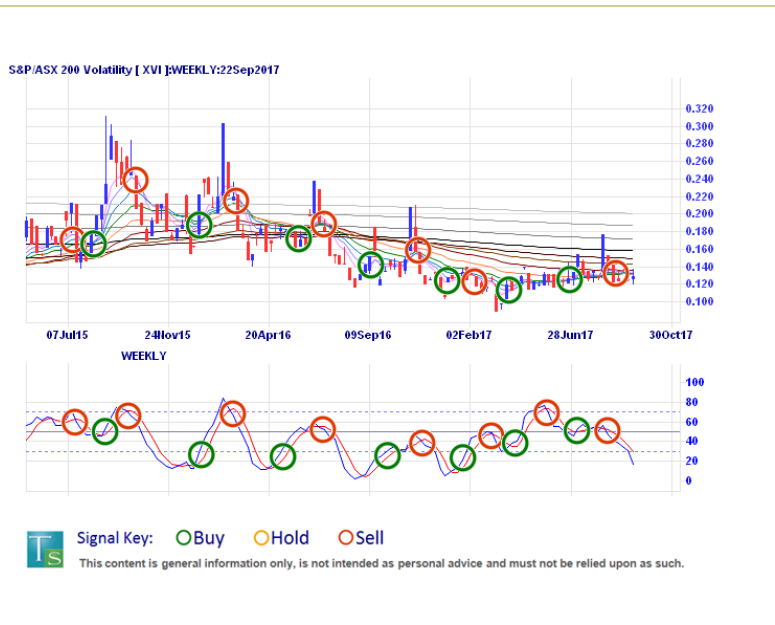**Name:**
ASX 200 Volatility Index

Code:
XVI

Classification:
ASX 200 Option Pricing Volatility Index

Time Frame:
Medium (Weekly)

Trend:
Bias: Flat Down

Indicators:
Leading: Positive Neutral
Lagging: Neutral Negative
Directional: Positive Neutral

Recommendation: Hold

S&P/ASX 200 Volatility [XVI]:WEEKLY:22Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
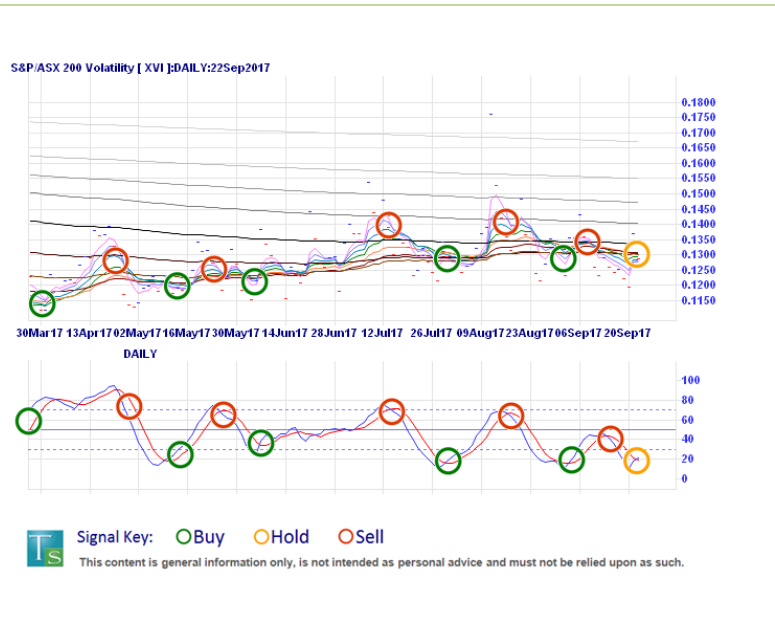**ASX 200 Volatility Index**

Code:
XVI

Classification:
ASX 200 Option Pricing Volatility Index

Time Frame:
Short (Daily)

Trend:
Bias: Flat

Indicators:
Leading: Positive Neutral
Lagging: Neutral
Directional: Neutral Negative

Recommendation: Hold

S&P/ASX 200 Volatility [XVI]:DAILY:22Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
ASX 200 Consumer Discretionary

Code:
XDJ

Classification:
ASX 200 Consumer Discretionary
Sector Index

Time Frame:
Long (Monthly)

Trend:
Bias: Up Flat

Indicators:
Leading: Neutral Negative
Lagging: Negative
Directional: Neutral

Recommendation: Hold Sell

Name:
ASX 200 Consumer Discretionary

Code:
XDJ

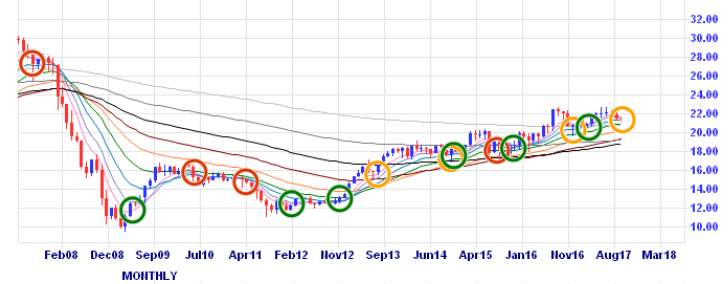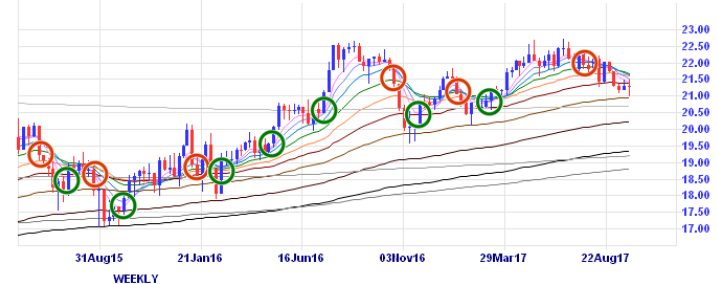**Classification:**
ASX 200 Consumer Discretionary
Sector Index

Time Frame:
Medium (Weekly)

Trend:
Bias: Up Flat

Indicators:
Leading: Positive Neutral
Lagging: Neutral Negative
Directional: Neutral Negative

Recommendation: Hold

Name:
ASX 200 Consumer Discretionary

Code:
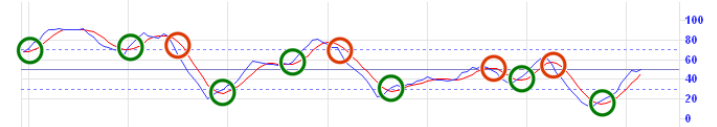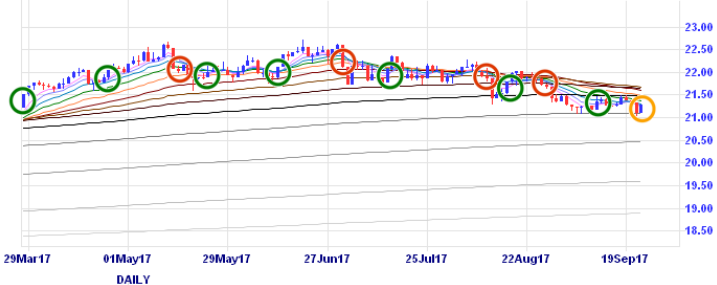XDJ

Classification:
ASX 200 Consumer Discretionary
Sector Index

Time Frame:
Short (Daily)

Trend:
Bias: Flat Down

Indicators:
Leading: Neutral Negative
Lagging: Positive Neutral
Directional: Neutral Negative

Recommendation: Hold

Name:
ASX 200 Consumer Staples

Code:
XSJ

Classification:
ASX 200 Consumer Staples Sector Index

Time Frame:
Long (Monthly)

Trend:
Bias: Up Flat

Indicators:
Leading: Neutral Negative
Lagging: Negative
Directional: Positive Neutral

Recommendation: Hold

S&P/ASX 200 Consumer Staples [XSJ]:MONTHLY:22Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
ASX 200 Consumer Staples

Code:
XSJ

Classification:
ASX 200 Consumer Staples Sector Index

Time Frame:
Medium (Weekly)

Trend:
Bias: Up Flat

Indicators:
Leading: Negative
Lagging: Neutral Negative
Directional: Neutral Negative

Recommendation: Hold Sell

S&P/ASX 200 Consumer Staples [XSJ]:WEEKLY:22Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.
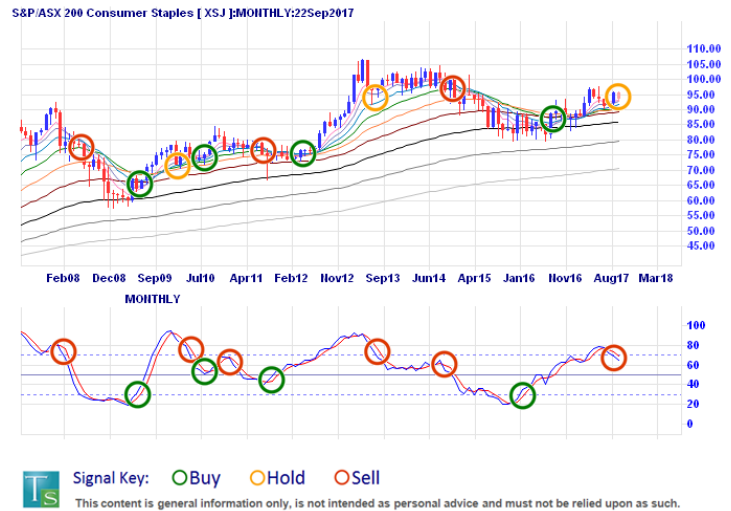
Name:
ASX 200 Consumer Staples

Code:
XSJ

Classification:
ASX 200 Consumer Staples Sector Index

Time Frame:
Short (Daily)

Trend
Bias: Flat

Indicators:
Leading: Neutral Negative
Lagging: Negative
Directional: Neutral Negative

Recommendation: Hold Sell

S&P/ASX 200 Consumer Staples [XSJ]:DAILY:22Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
ASX 200 Energy

Code:
XEJ

Classification:
ASX 200 Energy Sector Index

Time Frame:
Long (Monthly)

Trend:
Bias: Down

Indicators:
Leading: Positive
Lagging: Neutral Negative
Directional: Positive Neutral

Recommendation: Hold

S&P/ASX 200 Energy [XEJ]:MONTHLY:22Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
ASX 200 Energy

Code:
XEJ
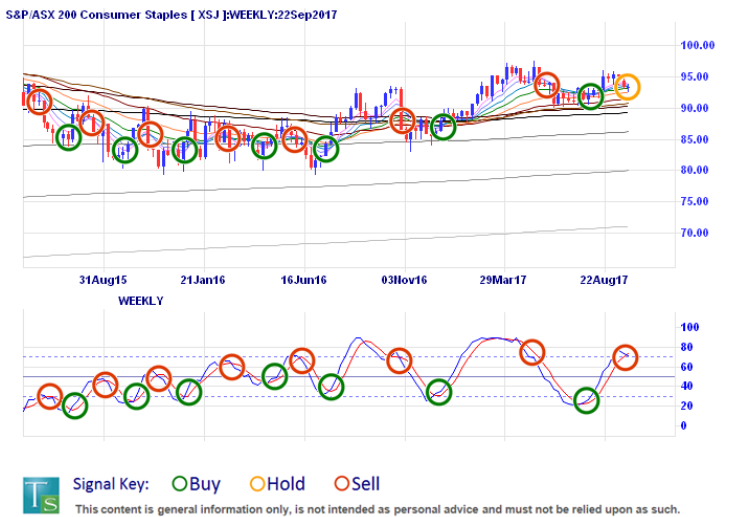
Classification:
ASX 200 Energy Sector Index

Time Frame:
Medium (Weekly)

Trend:
Bias: Up Flat

Indicators:
Leading: Positive Neutral
Lagging: Positive
Directional: Positive Neutral

Recommendation: Buy Hold

S&P/ASX 200 Energy [XEJ]:WEEKLY:22Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.
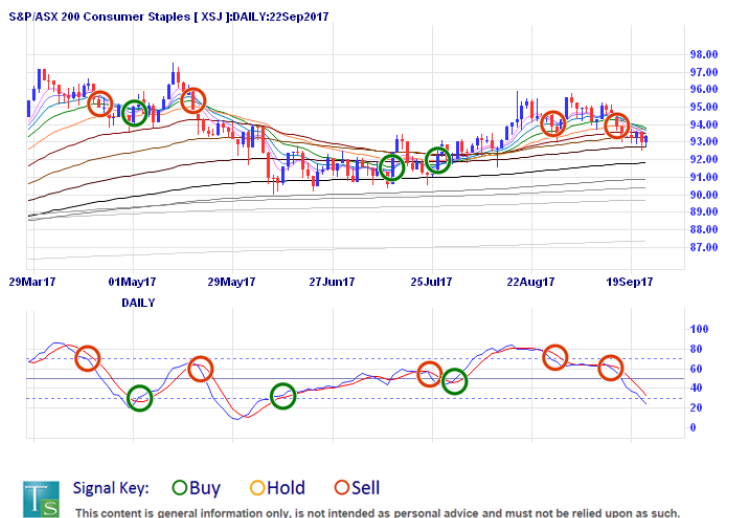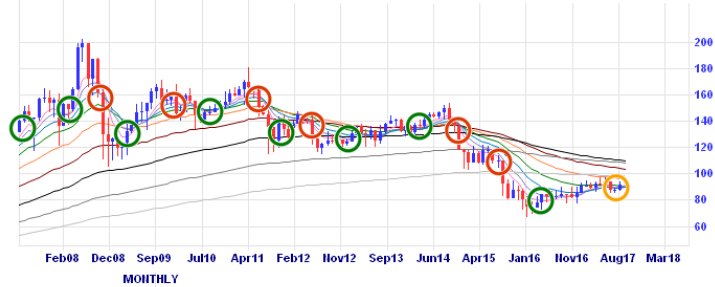
Name:
ASX 200 Energy

Code:
XEJ

Classification:
ASX 200 Energy Sector Index

Time Frame:
Short (Daily)

Trend:
Bias: Flat

Indicators:
Leading: Positive Neutral
Lagging: Neutral
Directional: Neutral

Recommendation: Hold

S&P/ASX 200 Energy [XEJ]:DAILY:22Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
ASX 200 Financials

Code:
XFJ

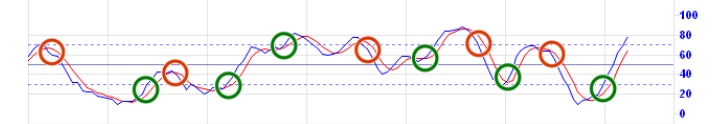**Classification:**
ASX 200 Financial Sector Index

Time Frame:
Long (Monthly)

Trend:
Bias: Up Flat

Indicators:
Leading: Neutral Negative
Lagging: Negative
Directional: Neutral Negative

Recommendation: Hold Sell

S&P/ASX 200 Financials [XFJ]:MONTHLY:22Sep2017

Signal Key: ⚪Buy ⚪Hold ⚪Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
ASX 200 Financials

Code:
XFJ

Classification:
ASX 200 Financial Sector Index
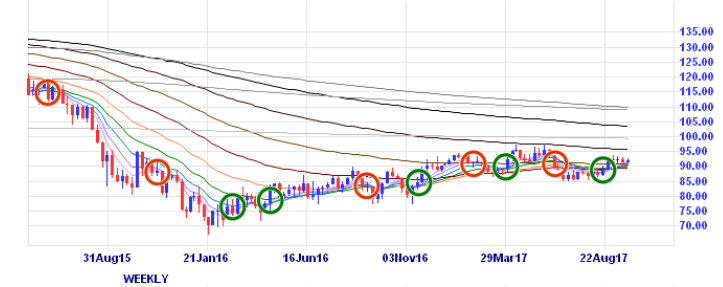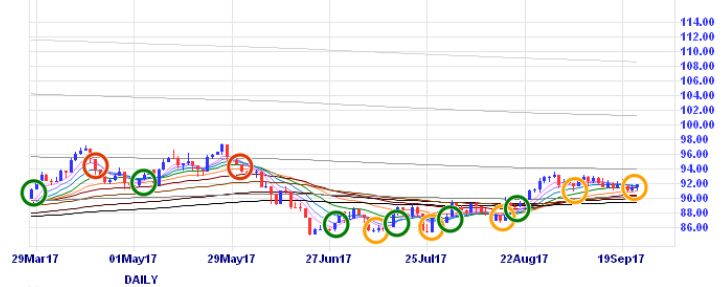
Time Frame:
Medium (Weekly)

Trend:
Bias: Flat

Indicators:
Leading: Positive Neutral
Lagging: Neutral Negative
Directional: Neutral Negative

Recommendation: Hold

S&P/ASX 200 Financials [XFJ]:WEEKLY:22Sep2017

Signal Key: ⚪Buy ⚪Hold ⚪Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

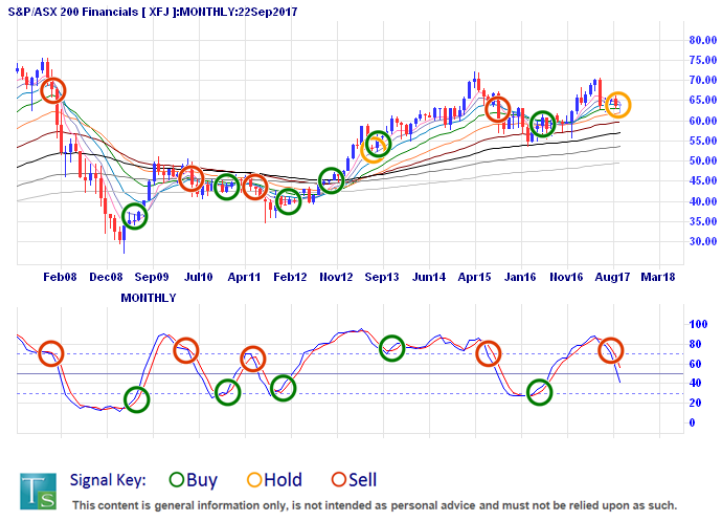**Name:**
ASX 200 Financials

Code:
XFJ

Classification:
ASX 200 Financial Sector Index

Time Frame:
Short (Daily)

Trend:
Bias: Flat Down

Indicators:
Leading: Neutral Negative
Lagging: Positive Neutral
Directional: Positive Neutral

Recommendation: Buy Hold

S&P/ASX 200 Financials [XFJ]:DAILY:22Sep2017

Signal Key: ⚪Buy ⚪Hold ⚪Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
ASX 200 Financials-Ex-Property Trusts

Code:
XXJ

Classification:
ASX 200 Financial-EX-Property Sector Index

Time Frame:
Long (Monthly)

Trend:
Bias: Up Flat

Indicators:
Leading: Neutral Negative
Lagging: Negative
Directional: Neutral Negative

Recommendation: Hold Sell

S&P/ASX 200 Financials-x-A-REIT [XXJ]:MONTHLY:22Sep2017

MONTHLY

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
ASX 200 Financials-Ex-Property Trusts
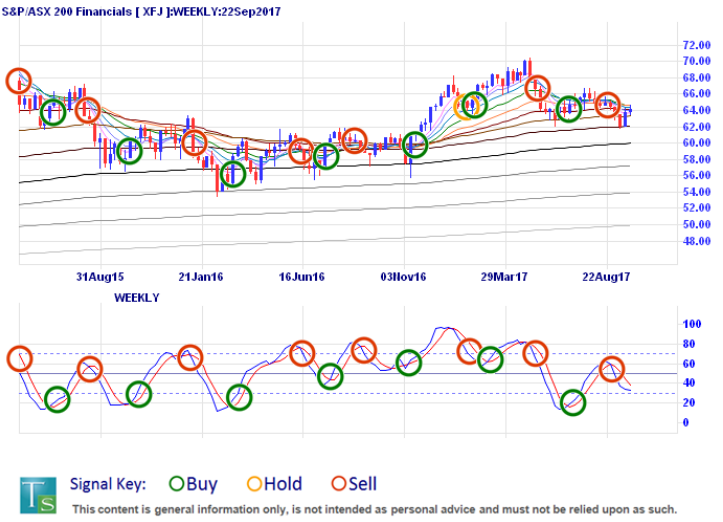
Code:
XXJ

Classification:
ASX 200 Financial-EX-Property Sector Index

Time Frame:
Medium (Weekly)

Trend:
Bias: Flat

Indicators:
Leading: Positive Neutral
Lagging: Neutral Negative
Directional: Neutral Negative

Recommendation: Hold

S&P/ASX 200 Financials-x-A-REIT [XXJ]:WEEKLY:22Sep2017

WEEKLY

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
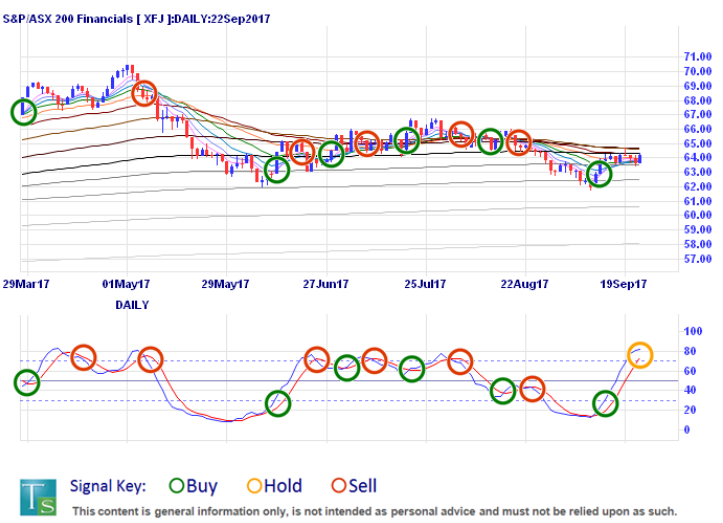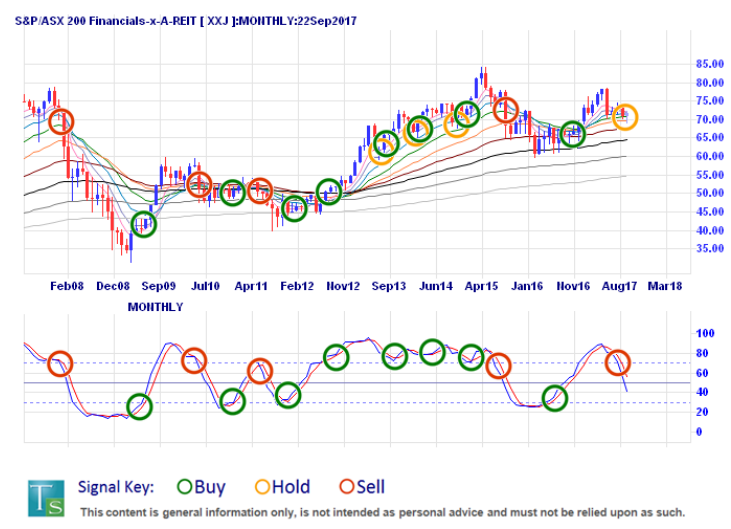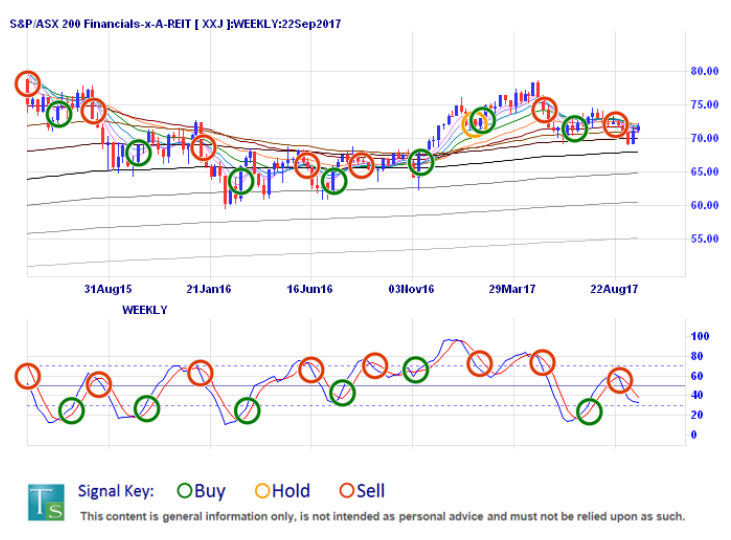ASX 200 Financials-Ex-Property Trusts

Code:
XXJ

Classification:
ASX 200 Financial-EX-Property Sector Index

Time Frame:
Short (Daily)

Trend:
Bias: Flat Down

Indicators:
Leading: Neutral Negative
Lagging: Positive Neutral
Directional: Positive Neutral

Recommendation: Hold

S&P/ASX 200 Financials-x-A-REIT [XXJ]:DAILY:22Sep2017

DAILY

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
ASX 200 Healthcare

Code:
XHJ

Classification:
ASX 200 Healthcare Sector Index

Time Frame:
Long (Monthly)

Trend:
Bias: Up

Indicators:
Leading: Positive Neutral
Lagging: Neutral Negative
Directional: Positive Neutral

Recommendation: Hold

Name:
ASX 200 Healthcare

Code:
XHJ

Classification:
ASX 200 Healthcare Sector Index

Time Frame:
Medium (Weekly)

Trend:
Bias: Up Flat

Indicators:
Leading: Neutral Negative
Lagging: Positive
Directional: Neutral Negative

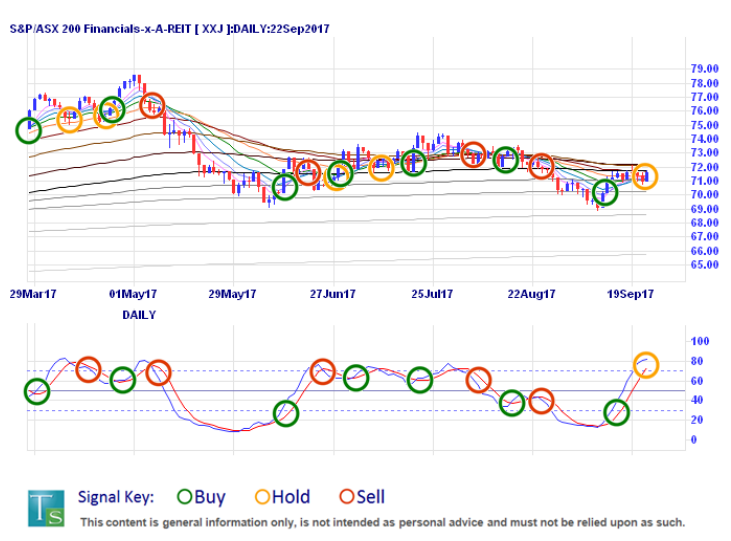**Recommendation: Buy Hold**

Name:
ASX 200 Healthcare

Code:
XHJ

Classification:
ASX 200 Healthcare Sector Index

Time Frame:
Short (Daily)

Trend:
Bias: Flat Down

Indicators:
Leading: Positive Neutral
Lagging: Neutral Negative
Directional: Positive Neutral

Recommendation: Hold
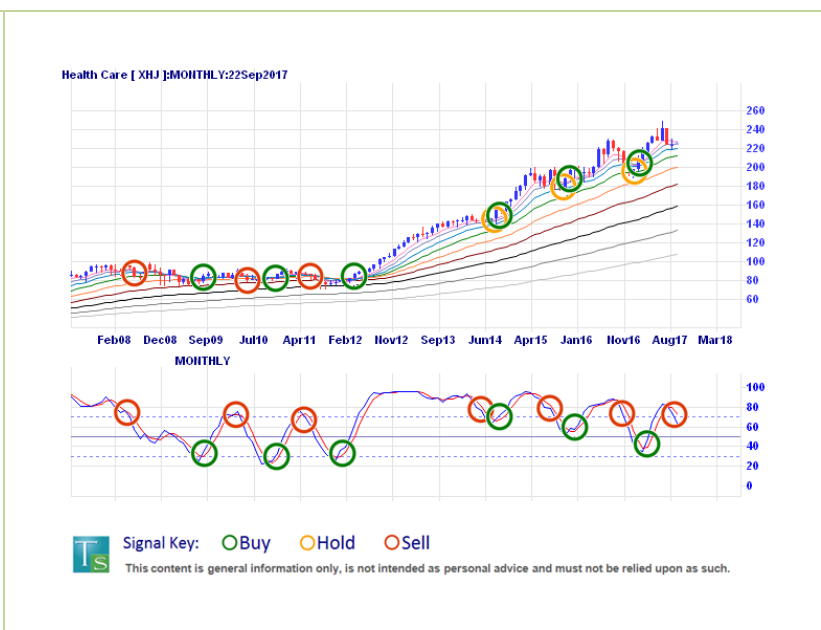
Name:
ASX 200 Industrials

Code:
XNJ

Classification:
ASX 200 Industrials Sector Index

Time Frame:
Long (Monthly)

Trend:
Bias: **Up**

Indicators:
Leading: **Positive Neutral**
Lagging: **Positive Neutral**
Directional: **Positive Neutral**

Recommendation: Buy Hold
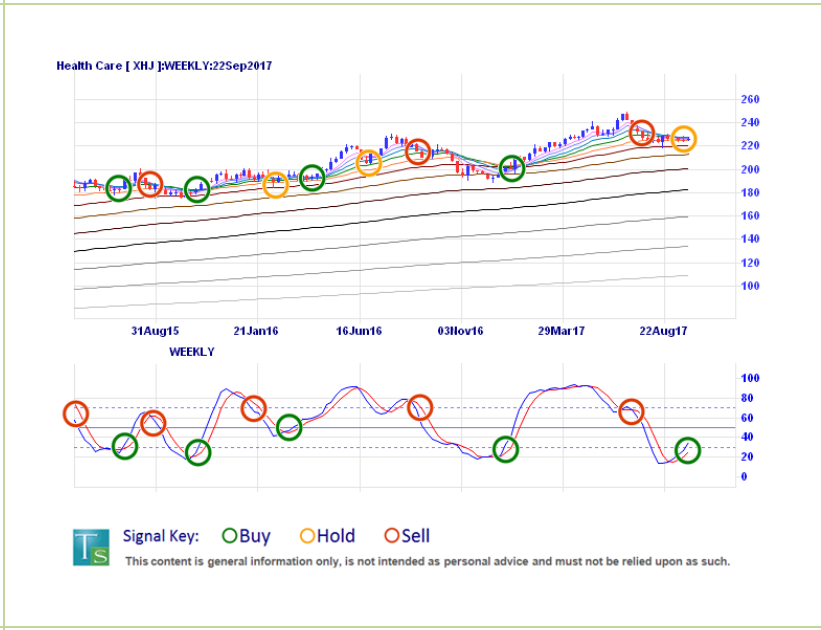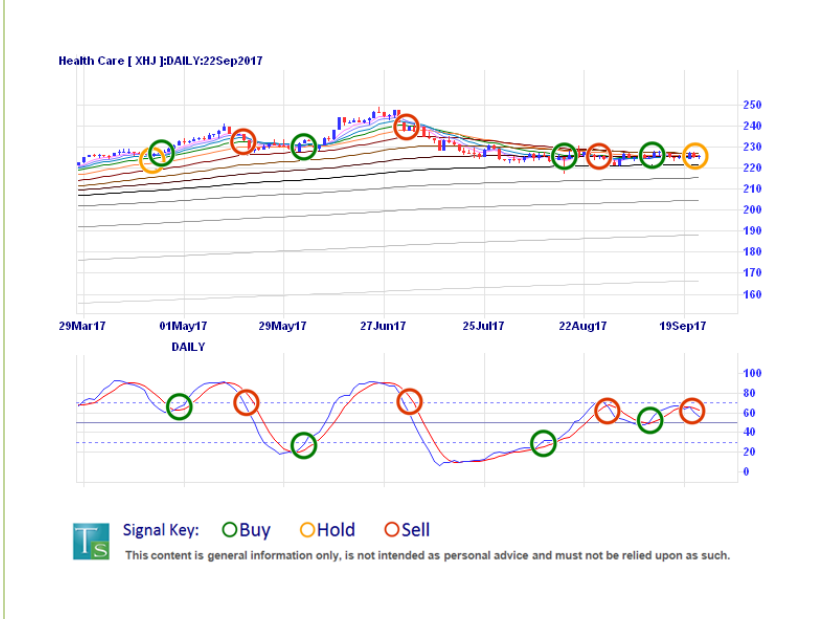

Name:
ASX 200 Industrials

Code:
XNJ

Classification:
ASX 200 Industrials Sector Index

Time Frame:
Medium (Weekly)

Trend:
Bias: **Up**

Indicators:
Leading: **Neutral Negative**
Lagging: **Positive Neutral**
Directional: **Neutral Negative**

Recommendation: Hold
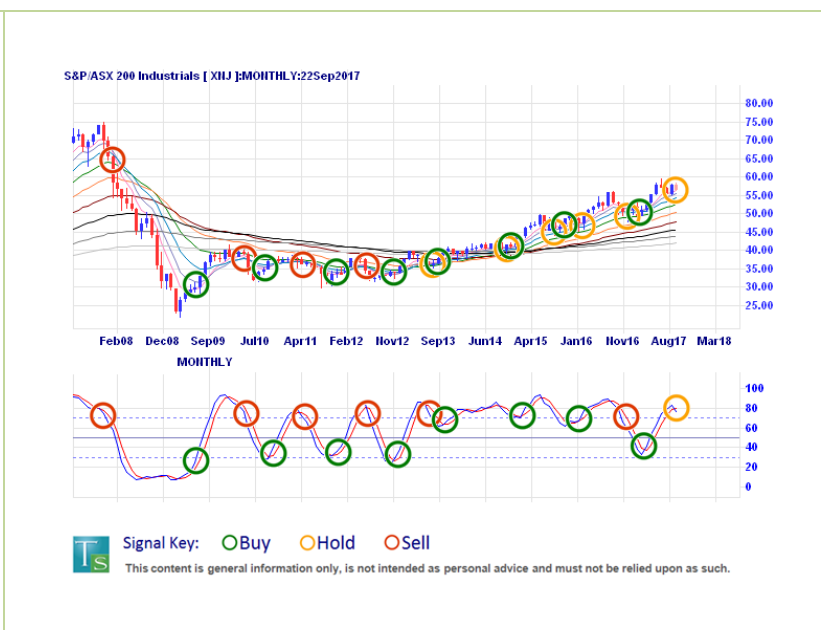

Name:
ASX 200 Industrials

Code:
XNJ
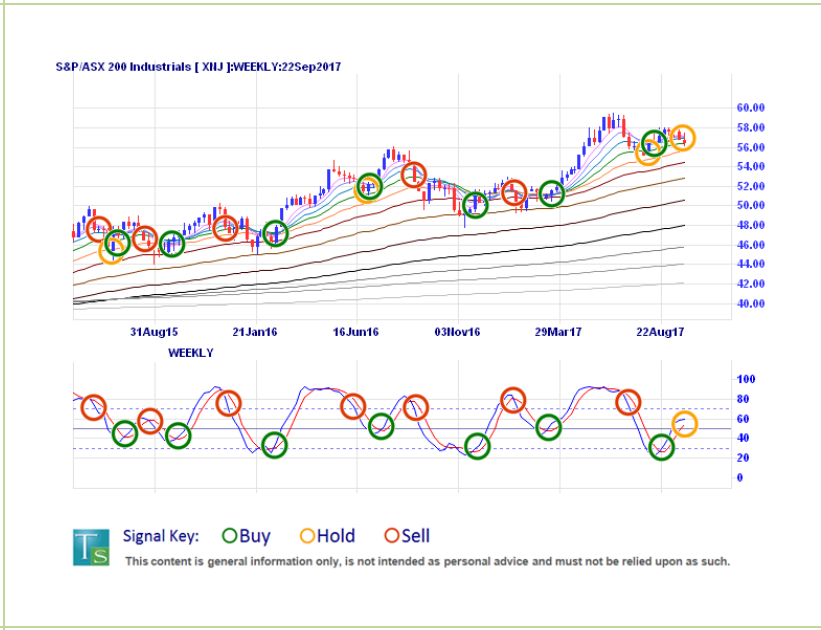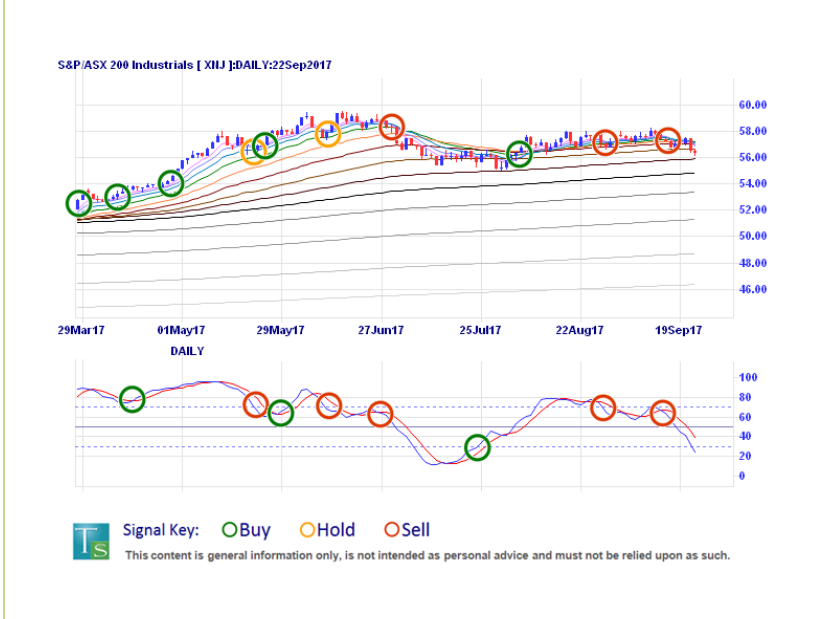
Classification:
ASX 200 Industrials Sector Index

Time Frame:
Short (Daily)

Trend:
Bias: **Up Flat**

Indicators:
Leading: **Neutral**
Lagging: **Neutral Negative**
Directional: **Neutral Negative**

Recommendation: Hold Sell

Name:
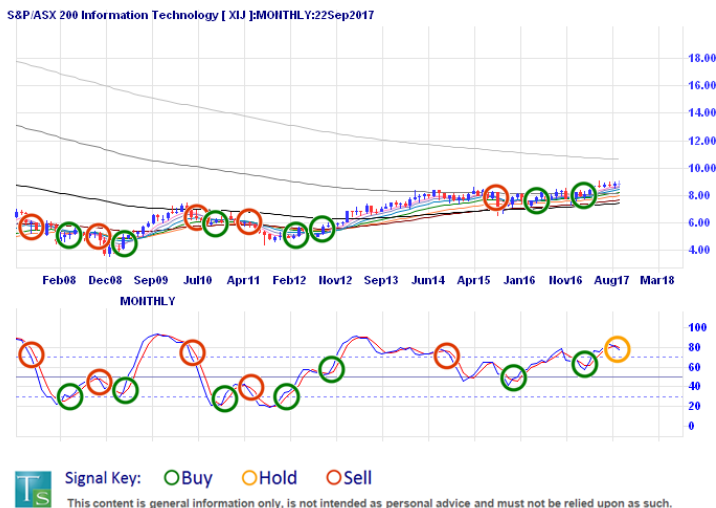**ASX 200 Information Technology**

Code:
XIJ

Classification:
ASX 200 Information Technology Sector Index

Time Frame:
Long (Monthly)

Trend:
Bias: Up Flat

Indicators:
Leading: Positive Neutral
Lagging: Neutral
Directional: Positive Neutral

Recommendation: Buy Hold

S&P/ASX 200 Information Technology [XIJ]:MONTHLY:22Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
ASX 200 Information Technology

Code:
XIJ

Classification:
ASX 200 Information Technology Sector Index

Time Frame:
Medium (Weekly)

Trend:
Bias: Up Flat

Indicators:
Leading: Neutral
Lagging: Positive Neutral
Directional: Positive

Recommendation: Buy Hold

S&P/ASX 200 Information Technology [XIJ]:WEEKLY:22Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
ASX 200 Information Technology

Code:
XIJ

Classification:
ASX 200 Information Technology Sector Index

Time Frame:
Short (Daily)

Trend:
Bias: Flat

Indicators:
Leading: Negative
Lagging: Neutral Negative
Directional: Neutral Negative

Recommendation: Hold Sell

S&P/ASX 200 Information Technology [XIJ]:DAILY:22Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
ASX 200 Materials

Code:
XMJ

Classification:
ASX 200 Materials Sector Index

Time Frame:
Long (Monthly)

Trend:
Bias: Flat Down

Indicators:
Leading: Neutral
Lagging: Positive Neutral
Directional: Positive

Recommendation: Buy Hold
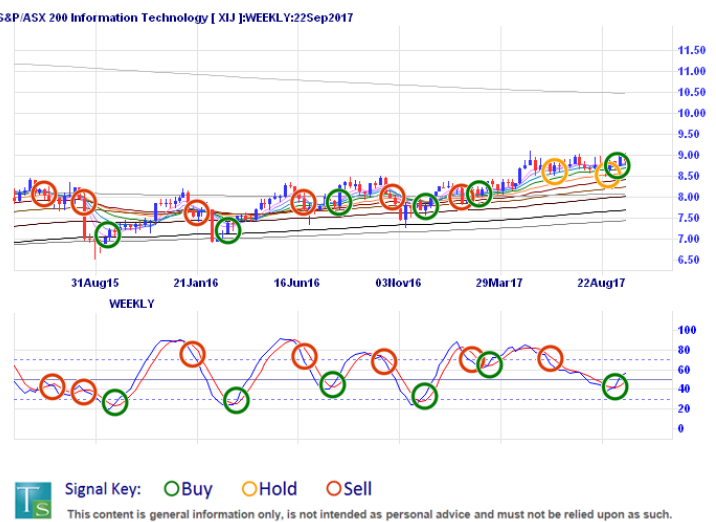

Name:
ASX 200 Materials

Code:
XMJ

Classification:
ASX 200 Materials Sector Index

Time Frame:
Medium (Weekly)

Trend:
Bias: Up

Indicators:
Leading: Negative
Lagging: Neutral Negative
Directional: Neutral Negative

Recommendation: Hold Sell
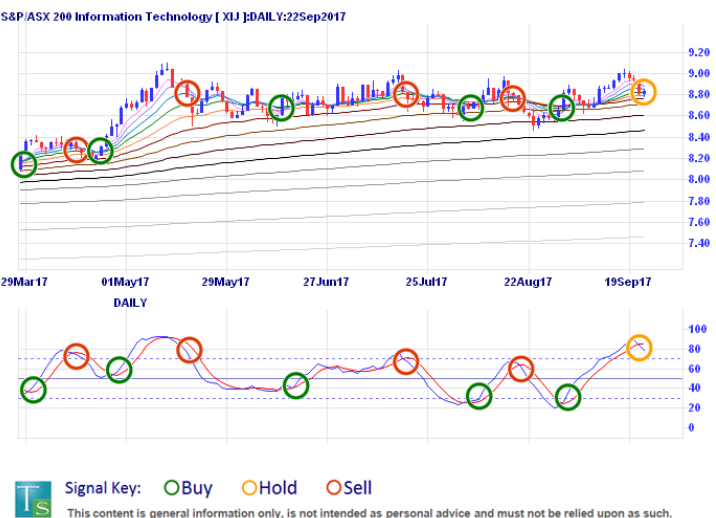

Name:
ASX 200 Materials

Code:
XMJ

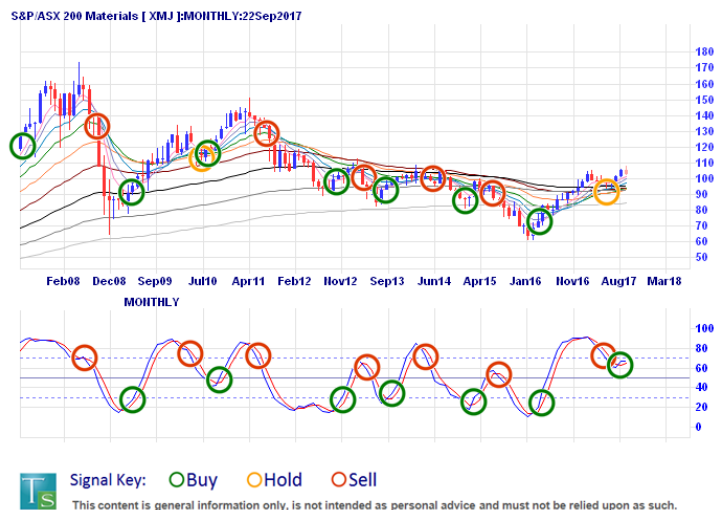**Classification:**
ASX 200 Materials Sector Index

Time Frame:
Short (Daily)

Trend:
Bias: Up Flat

Indicators:
Leading: Neutral Negative
Lagging: Negative
Directional: Negative

Recommendation: Hold Sell

Name:
ASX 200 Property Trusts

Code:
XPJ

Classification:
ASX 200 Property Trusts Sector Index

Time Frame:
Long (Monthly)

Trend:
Bias: Up Flat

Indicators:
Leading: Positive Neutral
Lagging: Neutral Negative
Directional: Neutral Negative

Recommendation: Hold

S&P/ASX 200 A-REIT [XPJ]:MONTHLY:22Sep2017

MONTHLY

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.
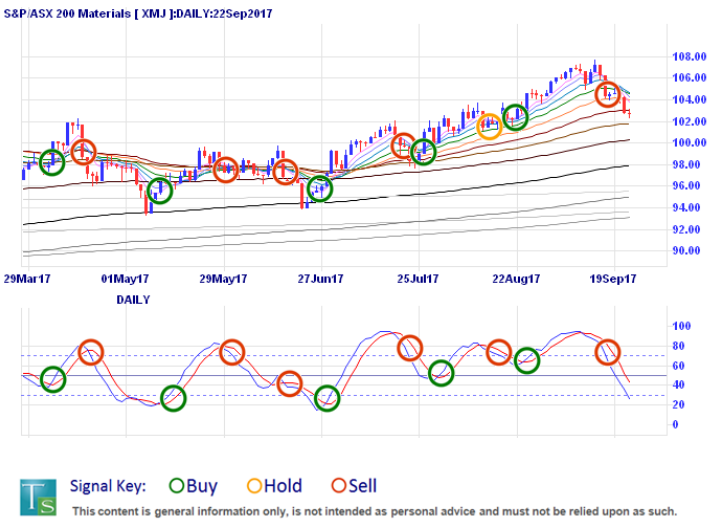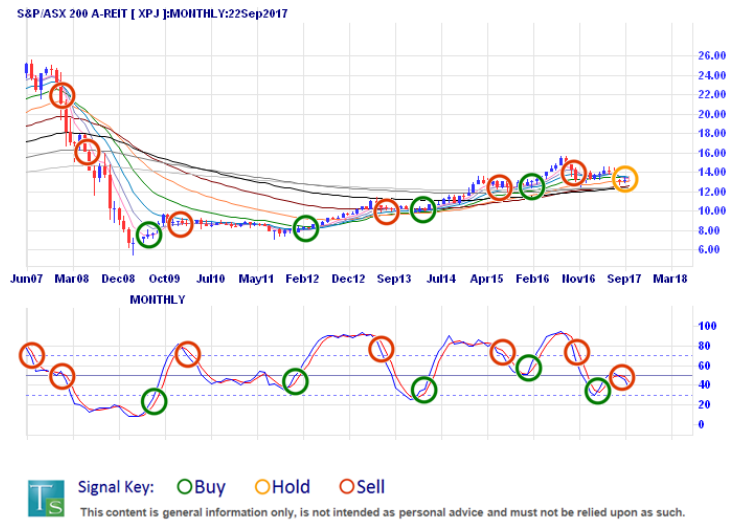

Name:
ASX 200 Property Trusts

Code:
XPJ

Classification:
ASX 200 Property Trusts Sector Index

Time Frame:
Medium (Weekly)

Trend:
Bias: Flat

Indicators:
Leading: Neutral Negative
Lagging: Positive Neutral
Directional: Neutral Negative

Recommendation: Hold

S&P/ASX 200 A-REIT [XPJ]:WEEKLY:22Sep2017

WEEKLY

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
ASX 200 Property Trusts

Code:
XPJ

Classification:
ASX 200 Property Trusts Sector Index

Time Frame:
Short (Daily)

Trend:
Bias: Flat Down

Indicators:
Leading: Neutral Negative
Lagging: Negative
Directional: Neutral Negative

Recommendation: Hold Sell

S&P/ASX 200 A-REIT [XPJ]:DAILY:22Sep2017

DAILY

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

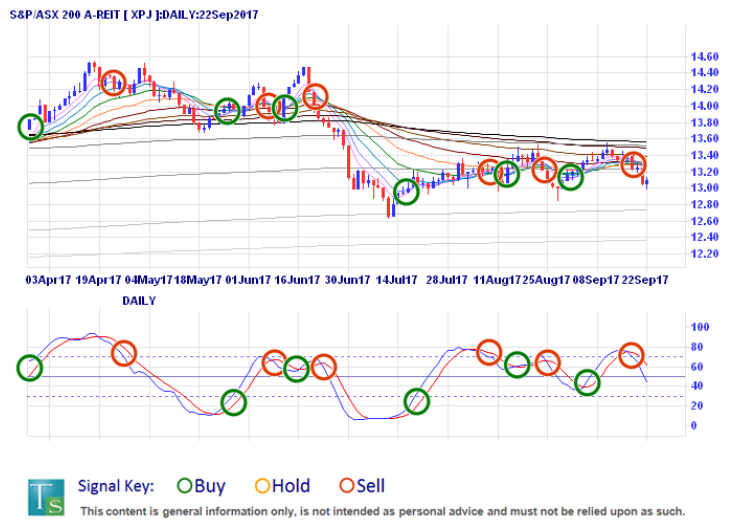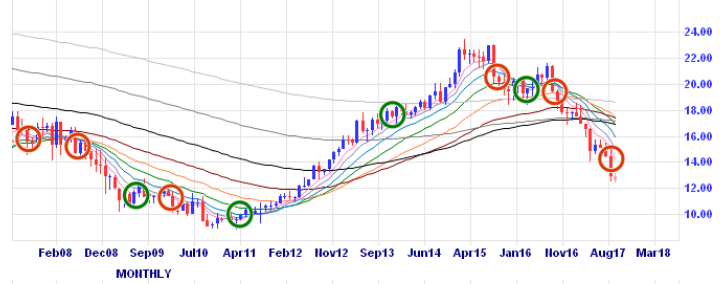|	
Name: ASX 200 Telecommunication Services **Code:** XTJ **Classification:** ASX 200 Telecommunication Services Index **Time Frame:** Long (Monthly) **Trend:** Bias: Down **Indicators:** Leading: Neutral Negative Lagging: Negative Directional: Negative **Recommendation: Hold Sell**	 S&P/ASX 200 Telecom. Services [XTJ]:MONTHLY:22Sep2017
Name: ASX 200 Telecommunication Services **Code:** XTJ **Classification:** ASX 200 Telecommunication Services Index **Time Frame:** Medium (Weekly) **Trend:** Bias: Down **Indicators:** Leading: Neutral Negative Lagging: Neutral Negative Directional: Negative **Recommendation: Hold Sell**	 S&P/ASX 200 Telecom. Services [XTJ]:WEEKLY:22Sep2017
Name: ASX 200 Telecommunication Services **Code:** XTJ **Classification:** ASX 200 Telecommunication Services Index **Time Frame:** Short (Daily) **Trend:** Bias: Flat Down **Indicators:** Leading: Neutral Lagging: Neutral Negative Directional: Neutral Negative **Recommendation: Hold Sell**	 S&P/ASX 200 Telecom. Services [XTJ]:DAILY:22Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
ASX 200 Utilities

Code:
XUJ

Classification:
ASX 200 Utilities Index

Time Frame:
Long (Monthly)

Trend:
Bias: Up

Indicators:
Leading: Neutral Negative
Lagging: Negative
Directional: Neutral Negative

Recommendation: Hold Sell

Name:
ASX 200 Utilities

Code:
XUJ

Classification:
ASX 200 Utilities Index

Time Frame:
Medium (Weekly)

Trend:
Bias: Up Flat

Indicators:
Leading: Negative
Lagging: Neutral Negative
Directional: Negative

Recommendation: Hold Sell

Name:
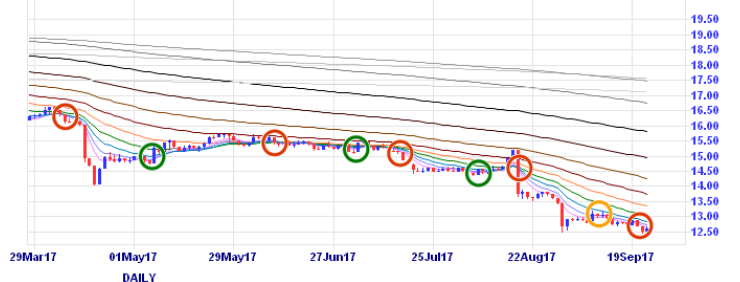ASX 200 Utilities

Code:
XUJ

Classification:
ASX 200 Utilities Index

Time Frame:
Short (Daily)

Trend:
Bias: Down

Indicators:
Leading: Neutral
Lagging: Neutral Negative
Directional: Neutral Negative

Recommendation: Hold Sell

Name:
AMP Limited

Code:
AMP

Classification:
Financials

Time Frame:
Long (Monthly)

Trend:
Bias: Flat Down

Indicators:
Leading: Negative
Lagging: Neutral Negative
Directional: Neutral Negative

Recommendation: Hold Sell

AMP LTD [AMP]:MONTHLY:23Sep2017

MONTHLY

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.
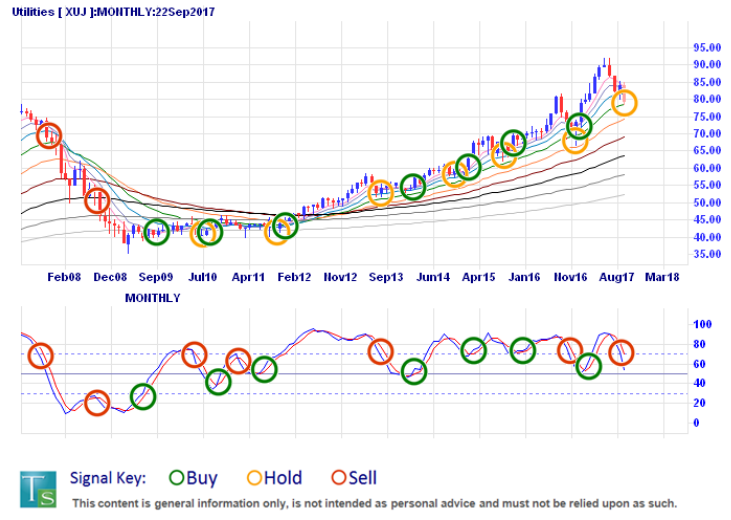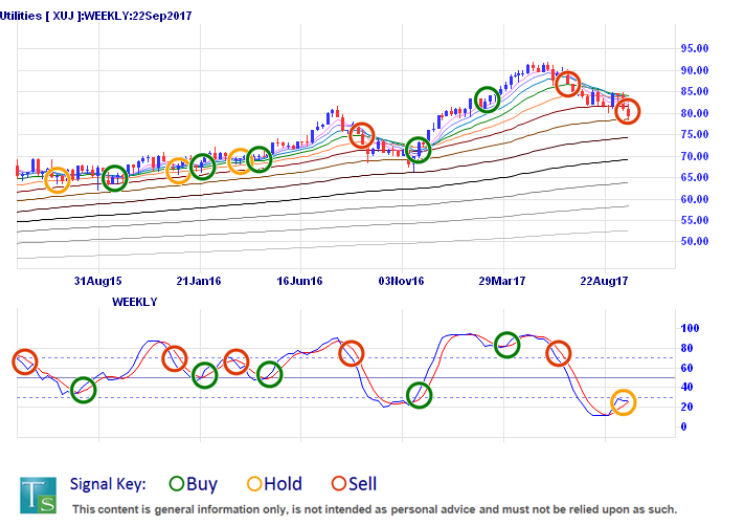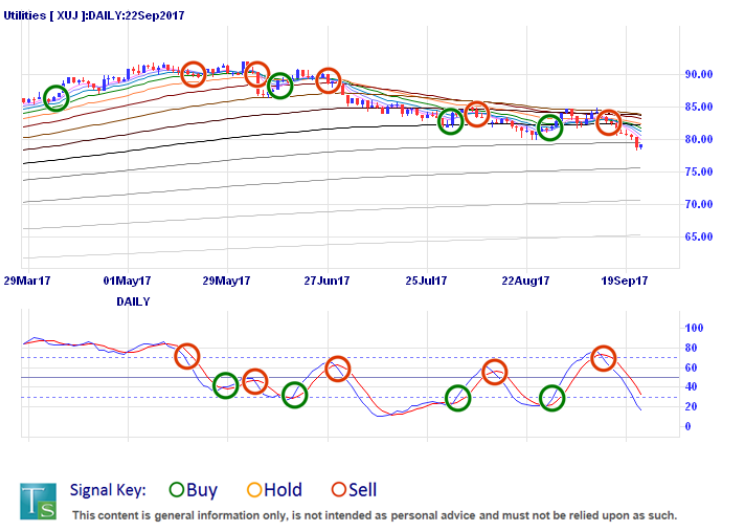
Name:
AMP Limited

Code:
AMP

Classification:
Financials

Time Frame:
Medium (Weekly)

Trend:
Bias: Flat Down

Indicators:
Leading: Neutral
Lagging: Neutral Negative
Directional: Neutral Negative

Recommendation: Hold Sell

AMP LTD [AMP]:WEEKLY:23Sep2017

WEEKLY

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
AMP Limited

Code:
AMP

Classification:
Financials

Time Frame:
Short (Daily)

Trend:
Bias: Down

Indicators:
Leading: Positive
Lagging: Positive Neutral
Directional: Neutral Negative

Recommendation: Buy Hold

AMP LTD [AMP]:DAILY:23Sep2017

DAILY

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
Australia and New Zealand Banking Group Limited

Code:
ANZ

Classification:
Financials

Time Frame:
Long (Monthly)

Trend:
Bias: Up Flat

Indicators:
Leading: Neutral
Lagging: Neutral Negative
Directional: Neutral

Recommendation: Hold

ANZ BANKING GRP LTD [ANZ]:MONTHLY:23Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
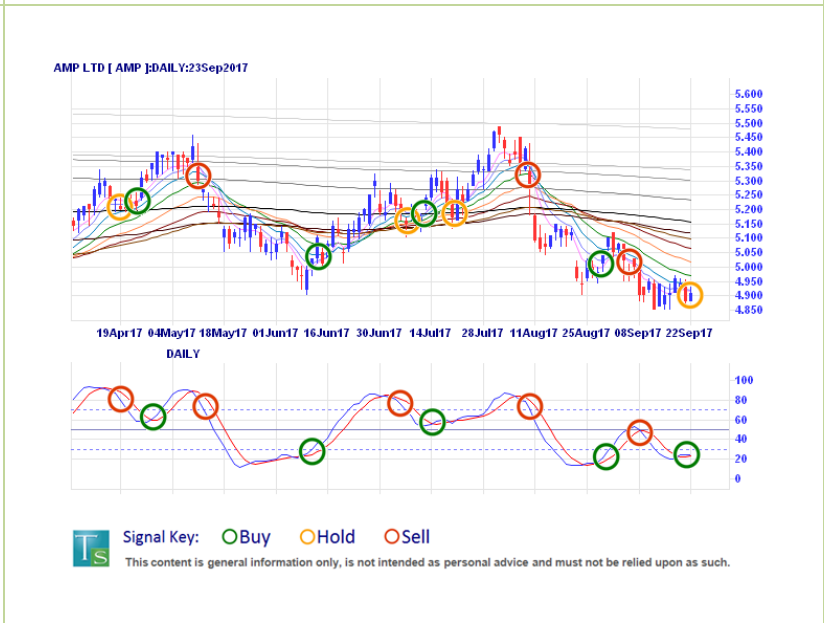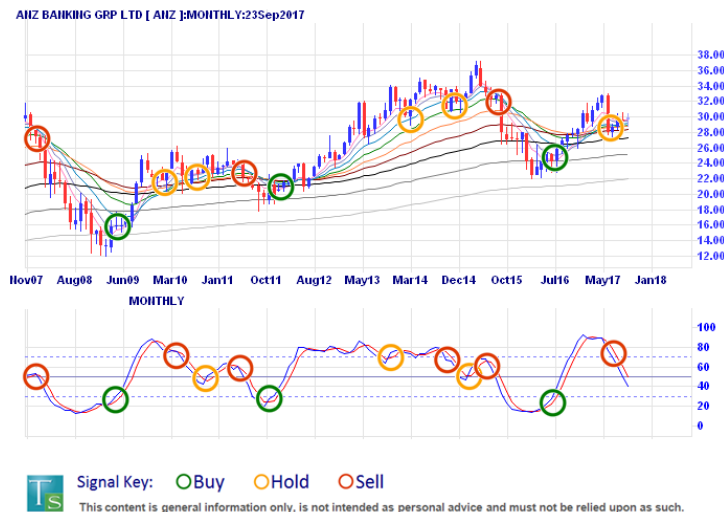**Australia and New Zealand Banking Group Limited**

Code:
ANZ

Classification:
Financials

Time Frame:
Medium (Weekly)

Trend:
Bias: Up Flat

Indicators:
Leading: Positive Neutral
Lagging: Neutral
Directional: Positive Neutral

Recommendation: Hold

ANZ BANKING GRP LTD [ANZ]:WEEKLY:23Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
Australia and New Zealand Banking Group Limited

Code:
ANZ

Classification:
Financials

Time Frame:
Short (Daily)

Trend:
Bias: Flat

Indicators:
Leading: Neutral Negative
Lagging: Positive Neutral
Directional: Neutral Negative

Recommendation: Hold

ANZ BANKING GRP LTD [ANZ]:DAILY:23Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
BHP Billiton Limited

Code:
BHP

Classification:
Materials

Time Frame:
Long (Monthly)

Trend:
Bias: **Flat Down**

Indicators:
Leading: **Neutral Negative**
Lagging: **Positive Neutral**
Directional: **Positive Neutral**

Recommendation: Buy Hold

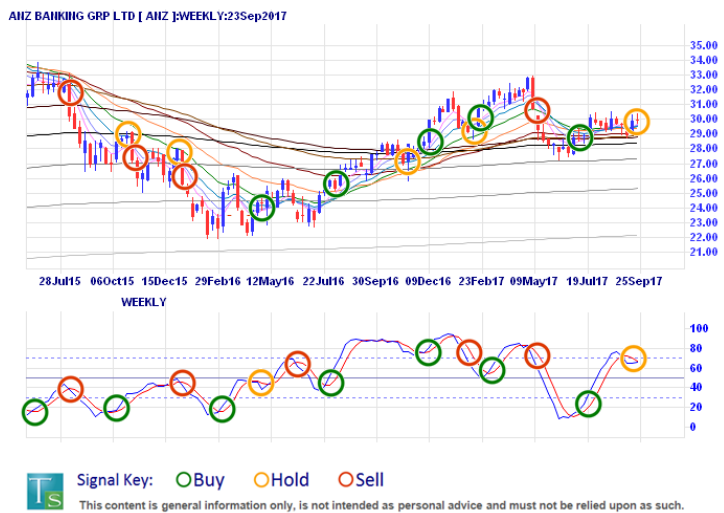

Name:
BHP Billiton Limited

Code:
BHP

Classification:
Materials

Time Frame:
Medium (Weekly)

Trend:
Bias: **Up Flat**

Indicators:
Leading: **Negative**
Lagging: **Neutral Negative**
Directional: **Neutral**

Recommendation: Hold

Name:
BHP Billiton Limited

Code:
BHP

Classification:
Materials

Time Frame:
Short (Daily)

Trend:
Bias: **Up Flat**

Indicators:
Leading: **Neutral Negative**
Lagging: **Negative**
Directional: **Neutral Negative**

Recommendation: Hold Sell

Name:
Brambles Limited

Code:
BXB

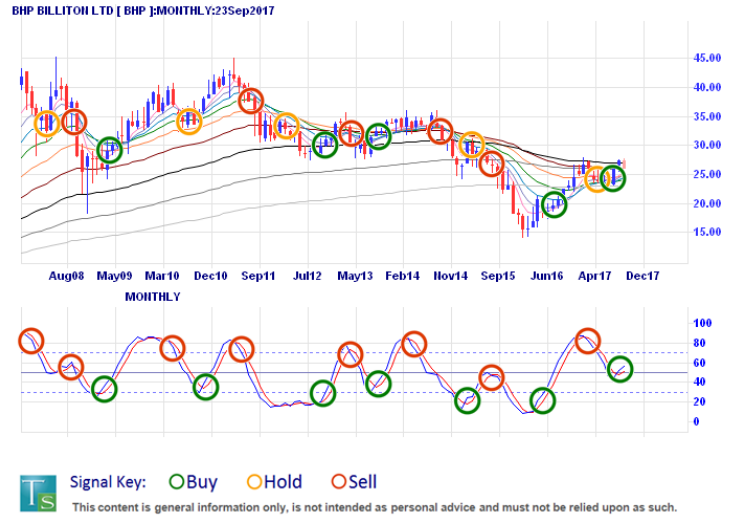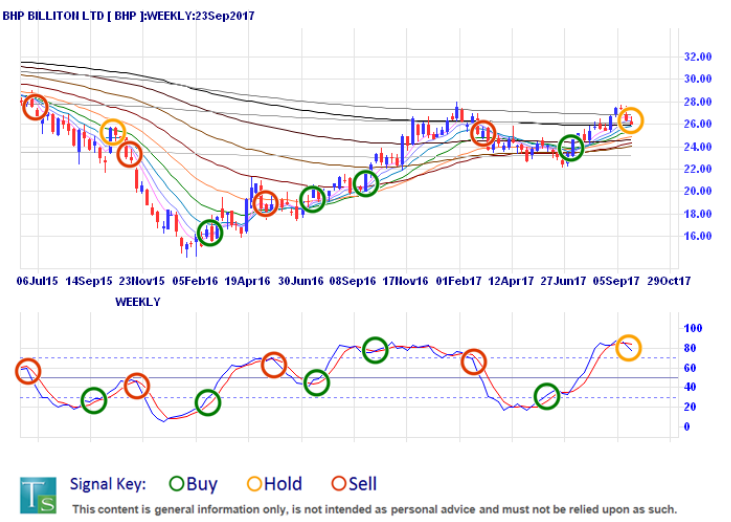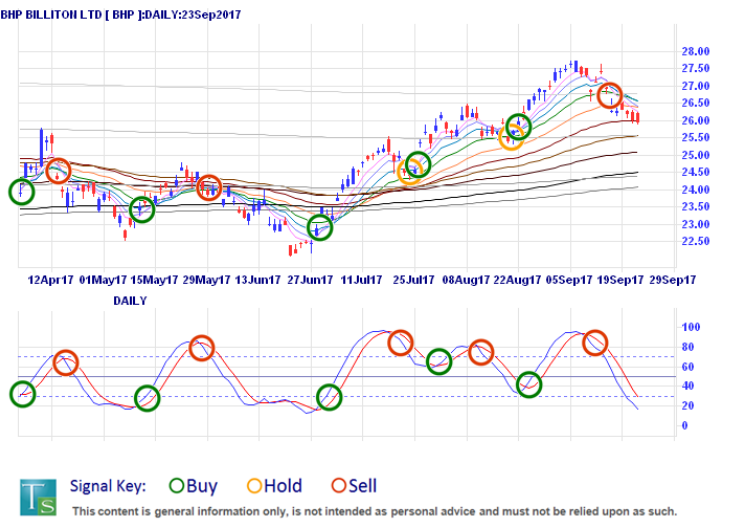**Classification:**
Industrials

Time Frame:
Long (Monthly)

Trend:
Bias: Up Down

Indicators:
Leading: Negative
Lagging: Neutral Negative
Directional: Negative

Recommendation: Hold Sell

Name:
Brambles Limited

Code:
BXB

Classification:
Industrials

Time Frame:
Medium (Weekly)

Trend:
Bias: Down

Indicators:
Leading: Neutral
Lagging: Neutral Negative
Directional: Neutral Negative

Recommendation: Hold Sell

Name:
Brambles Limited

Code:
BXB

Classification:
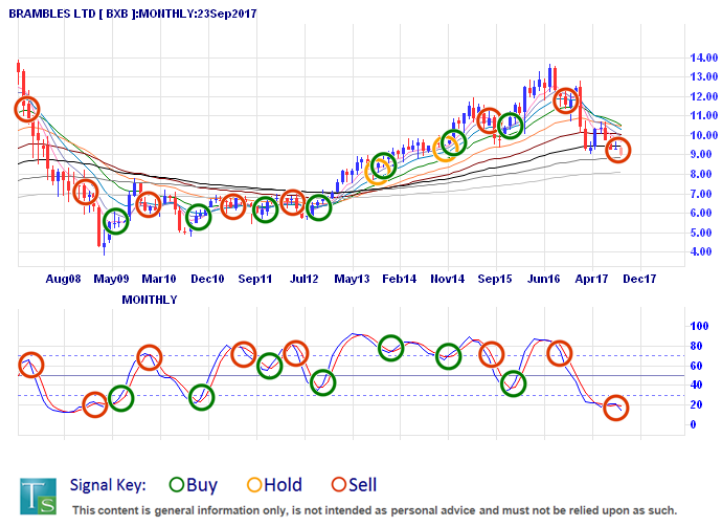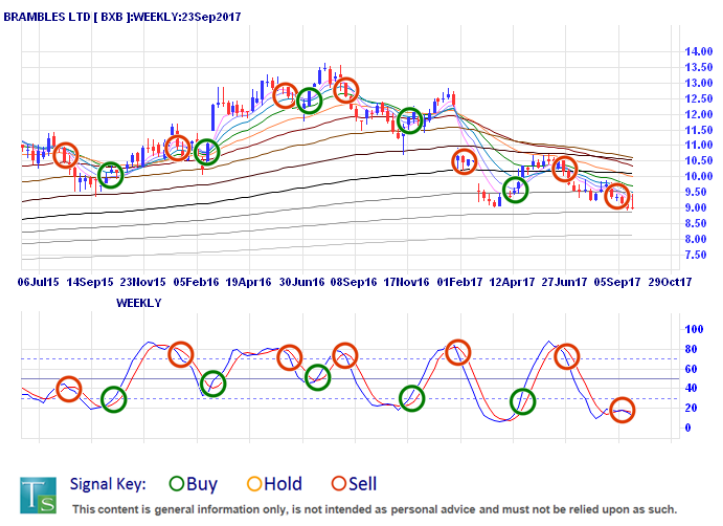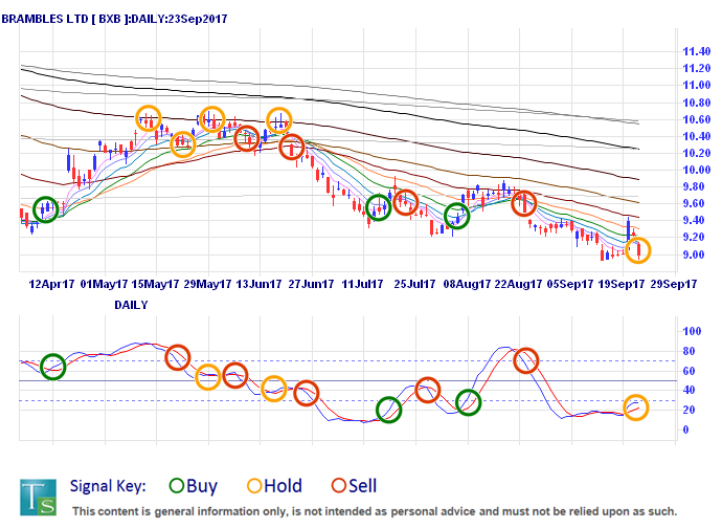**Industrials**

Time Frame:
Short (Daily)

Trend:
Bias: Down

Indicators:
Leading: Neutral Negative
Lagging: Positive Neutral
Directional: Neutral Negative

Recommendation: Hold Sell

Name:
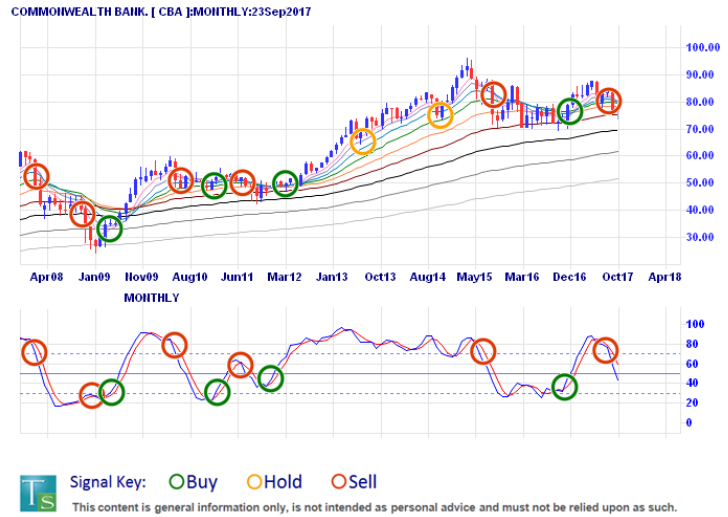**Commonwealth Bank of Australia Limited**

Code:
CBA

Classification:
Financials

Time Frame:
Long (Monthly)

Trend:
Bias: Up Flat

Indicators:
Leading: Neutral Negative
Lagging: Negative
Directional: Negative

Recommendation: Hold Sell

COMMONWEALTH BANK. [CBA]:MONTHLY:23Sep2017

MONTHLY

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
Commonwealth Bank of Australia Limited

Code:
CBA

Classification:
Financials

Time Frame:
Medium (Weekly)

Trend:
Bias: Flat

Indicators:
Leading: Positive Neutral
Lagging: Neutral Negative
Directional: Neutral Negative

Recommendation: Hold Sell

COMMONWEALTH BANK. [CBA]:WEEKLY:23Sep2017

WEEKLY

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
Commonwealth Bank of Australia Limited

Code:
CBA

Classification:
Financials

Time Frame:
Short (Daily)

Trend:
Bias: Flat Down

Indicators:
Leading: Neutral Negative
Lagging: Positive Neutral
Directional: Neutral

Recommendation: Hold

COMMONWEALTH BANK. [CBA]:DAILY:23Sep2017

DAILY

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
CSL Limited

Code:
CSL

Classification:
Health Care

Time Frame:
Long (Monthly)

Trend:
Bias: Up

Indicators:
Leading: Positive Neutral
Lagging: Neutral Negative
Directional: Positive

Recommendation: Buy Hold

CSL LTD [CSL]:MONTHLY:23Sep2017

Nov07 Aug08 Jun09 Mar10 Jan11 Oct11 Aug12 May13 Mar14 Dec14 Oct15 Jul16 May17 Jan18
MONTHLY

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.
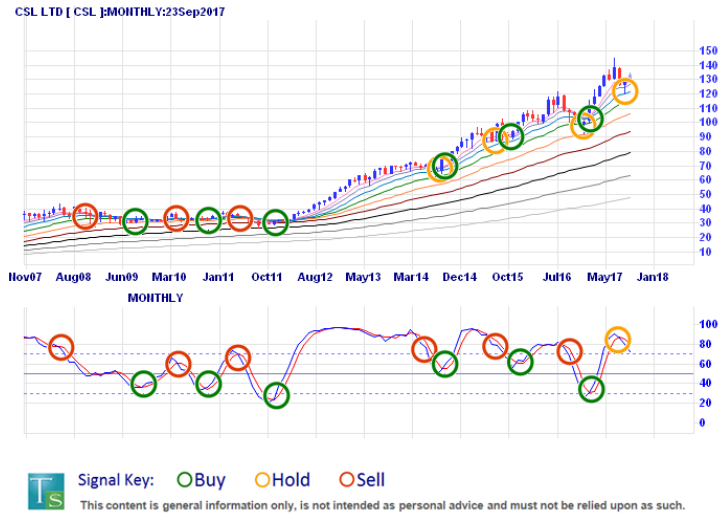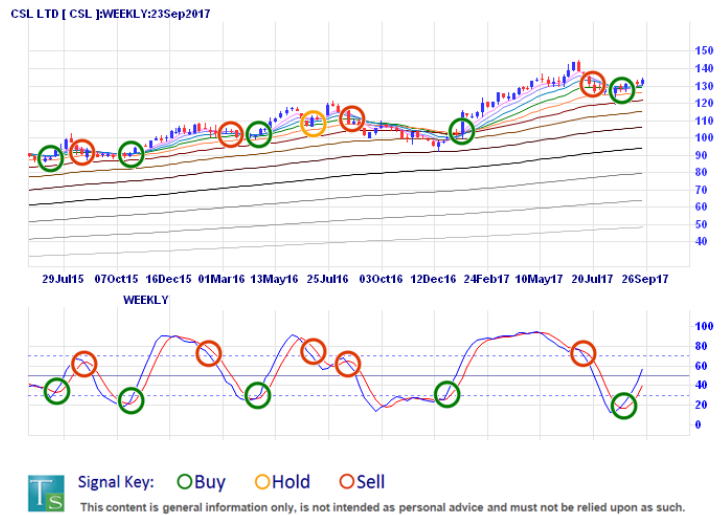

Name:
CSL Limited

Code:
CSL

Classification:
Health Care

Time Frame:
Medium (Weekly)

Trend:
Bias: Up Flat

Indicators:
Leading: Neutral Negative
Lagging: Positive
Directional: Neutral Negative

Recommendation: Buy Hold

CSL LTD [CSL]:WEEKLY:23Sep2017

29Jul15 07Oct15 16Dec15 01Mar16 13May16 25Jul16 03Oct16 12Dec16 24Feb17 10May17 20Jul17 26Sep17
WEEKLY

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
CSL Limited

Code:
CSL

Classification:
Health Care

Time Frame:
Short (Daily)

Trend:
Bias: Flat

Indicators:
Leading: Positive Neutral
Lagging: Neutral Negative
Directional: Positive

Recommendation: Buy Hold

CSL LTD [CSL]:DAILY:23Sep2017

07Apr17 26Apr17 10May17 24May17 07Jun17 22Jun17 06Jul17 20Jul17 03Aug17 17Aug17 31Aug17 14Sep17 26Sep17
DAILY

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
Insurance Australia Group

Code:
IAG

Classification:
Insurance

Time Frame:
Long (Monthly)

Trend:
Bias: Up Flat

Indicators:
Leading: Negative
Lagging: Neutral Negative
Directional: Positive Neutral

Recommendation: Hold

Name:
Insurance Australia Group

Code:
IAG

Classification:
Insurance

Time Frame:
Medium (Weekly)

Trend:
Bias: Up Flat

Indicators:
Leading: Positive Neutral
Lagging: Neutral Negative
Directional: Neutral Negative

Recommendation: Hold

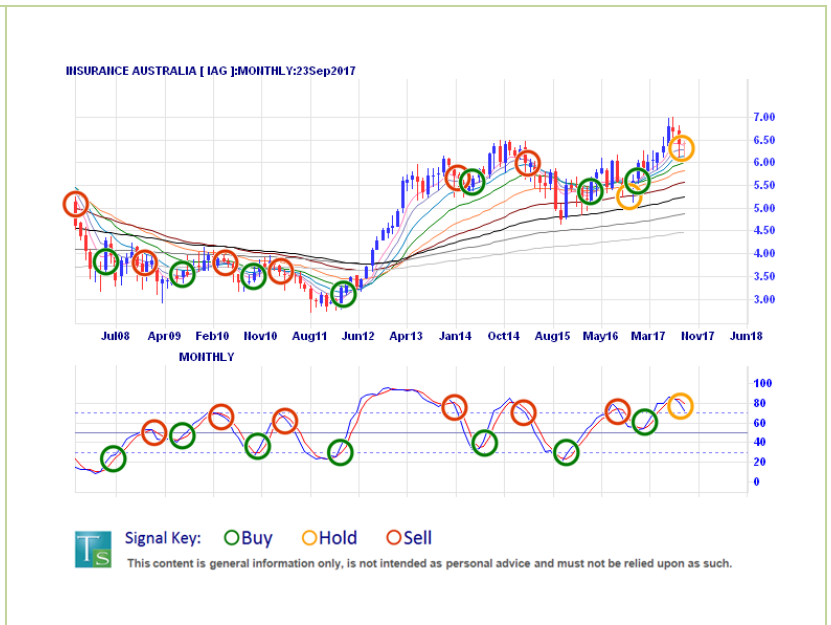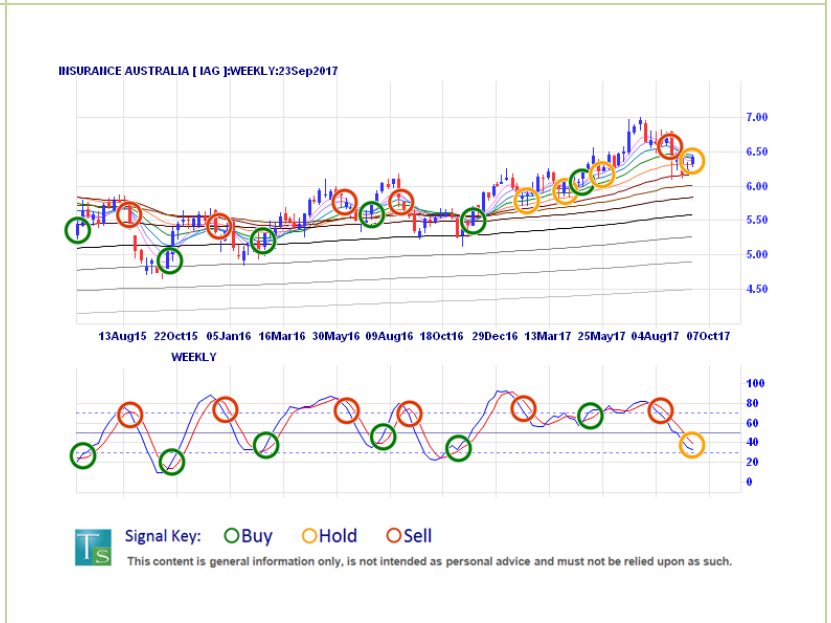**Name:**
Insurance Australia Group

Code:
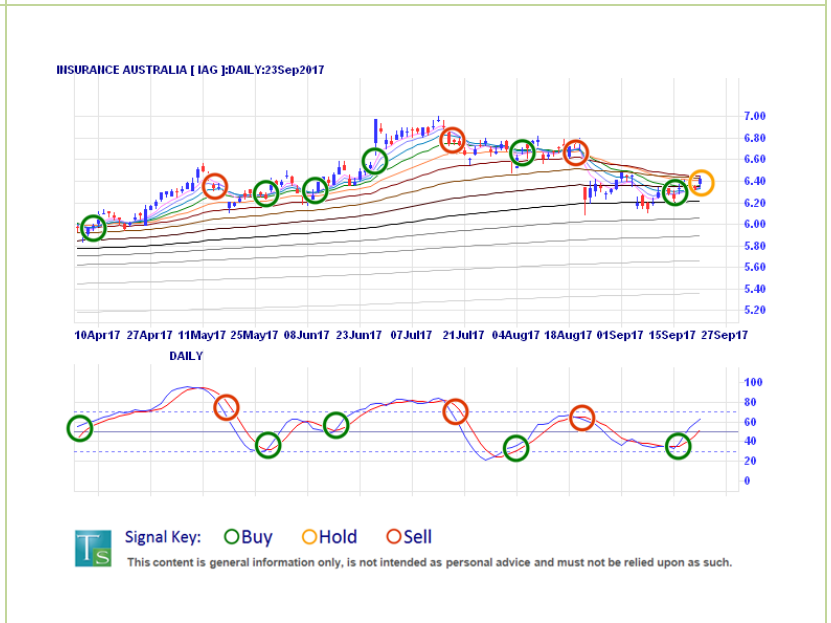**IAG**

Classification:
Insurance

Time Frame:
Short (Daily)

Trend:
Bias: Flat Down

Indicators:
Leading: Positive Neutral
Lagging: Positive
Directional: Positive Neutral

Recommendation: Buy Hold

Name:
Macquarie Group Limited

Code:
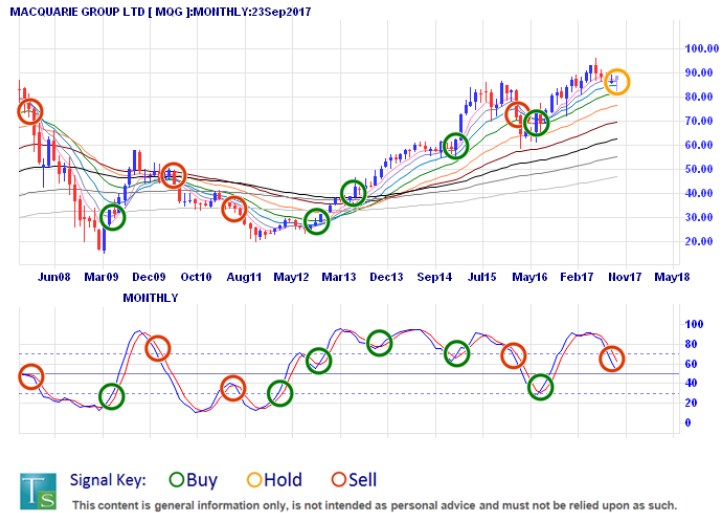**MQG**

Classification:
Financials

Time Frame:
Long (Monthly)

Trend:
Bias: Up

Indicators:
Leading: Positive Neutral
Lagging: Neutral Negative
Directional: Neutral Negative

Recommendation: Hold Sell

MACQUARIE GROUP LTD [MQG]:MONTHLY:23Sep2017
MONTHLY
Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

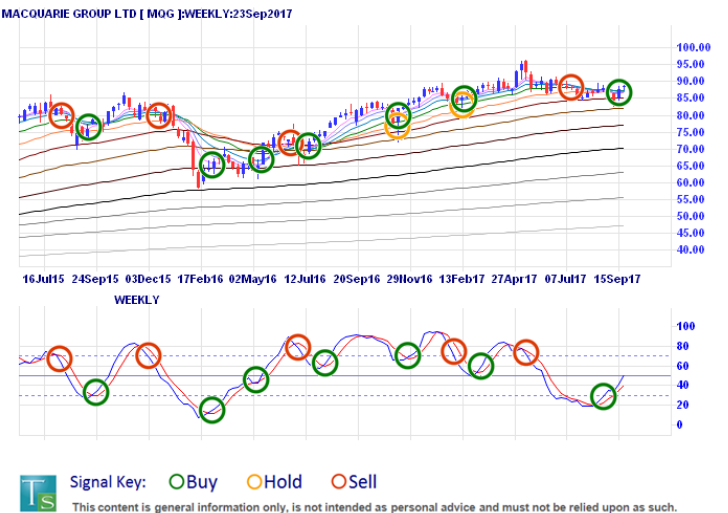**Name:**
Macquarie Group Limited

Code:
MQG

Classification:
Financials

Time Frame:
Medium (Weekly)

Trend:
Bias: Up Flat

Indicators:
Leading: Positive Neutral
Lagging: Positive
Directional: Neutral Negative

Recommendation: Buy Hold

MACQUARIE GROUP LTD [MQG]:WEEKLY:23Sep2017
WEEKLY
Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
Macquarie Group Limited

Code:
MQG

Classification:
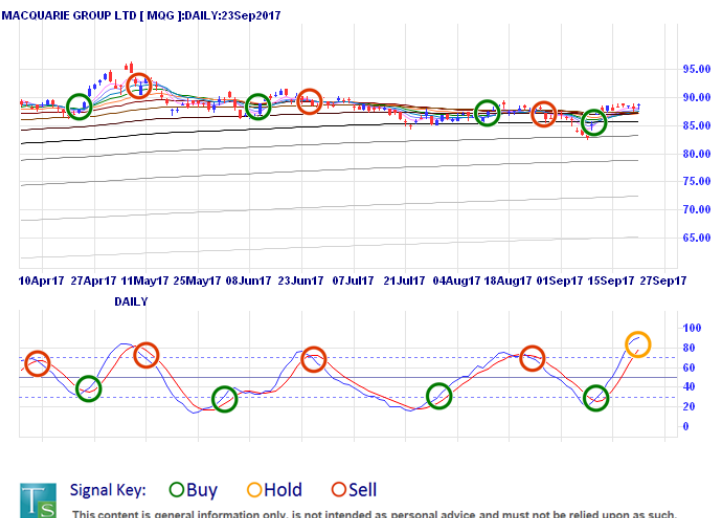**Financials**

Time Frame:
Short (Daily)

Trend:
Bias: Flat

Indicators:
Leading: Neutral
Lagging: Positive Neutral
Directional: Positive Neutral

Recommendation: Buy Hold

MACQUARIE GROUP LTD [MQG]:DAILY:23Sep2017
DAILY
Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
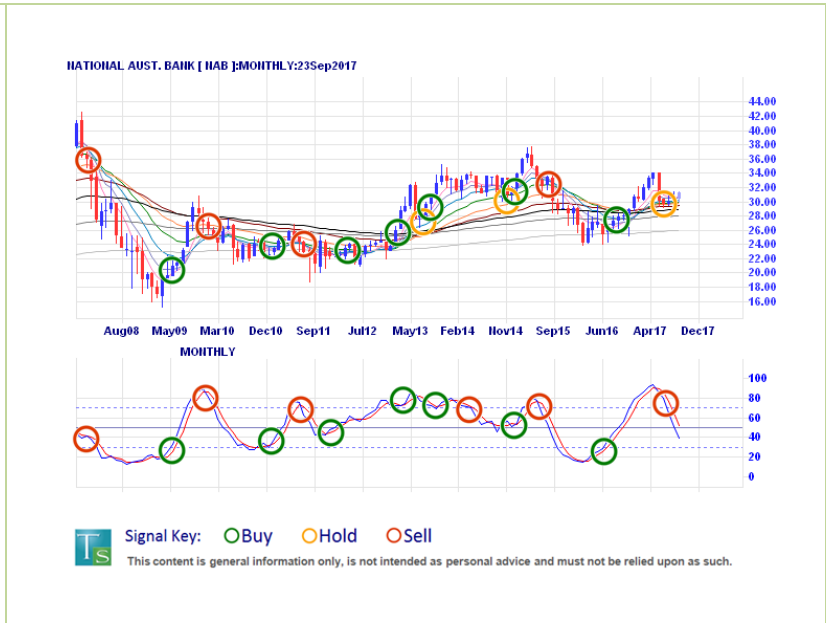**National Australia Bank Limited**

Code:
NAB

Classification:
Financials

Time Frame:
Long (Monthly)

Trend:
Bias: Flat

Indicators:
Leading: Positive
Lagging: Neutral Negative
Directional: Positive Neutral

Recommendation: Hold

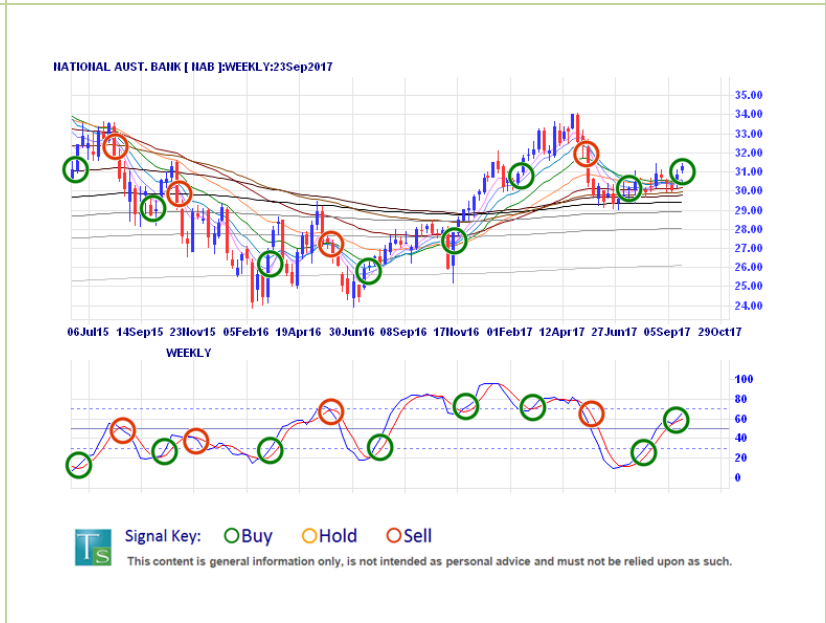**Name:**
National Australia Bank Limited

Code:
NAB

Classification:
Financials

Time Frame:
Medium (Weekly)

Trend:
Bias: Flat

Indicators:
Leading: Positive Neutral
Lagging: Positive
Directional: Positive

Recommendation: Buy Hold

Name:
National Australia Bank Limited

Code:
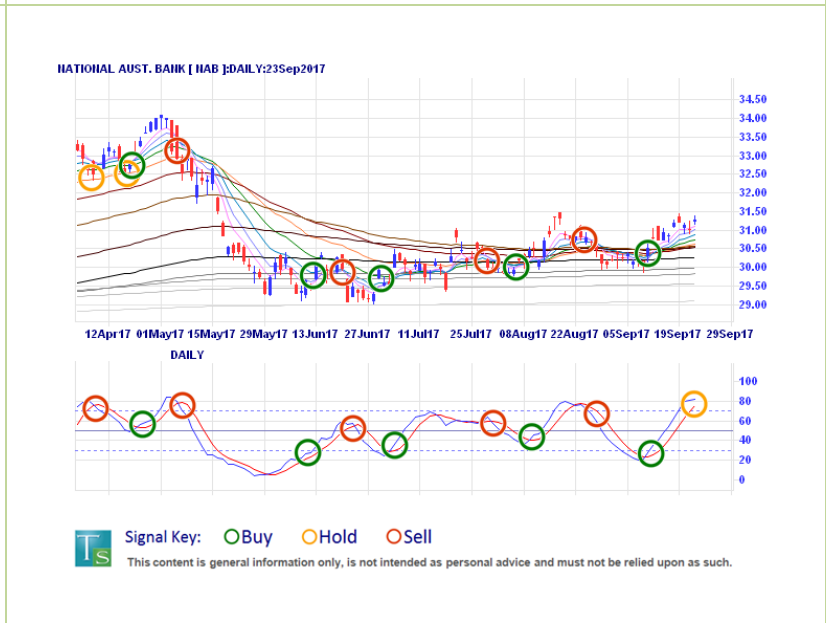**NAB**

Classification:
Financials

Time Frame:
Short (Daily)

Trend:
Bias: Flat

Indicators:
Leading: Neutral Negative
Lagging: Positive Neutral
Directional: Positive Neutral

Recommendation: Buy Hold
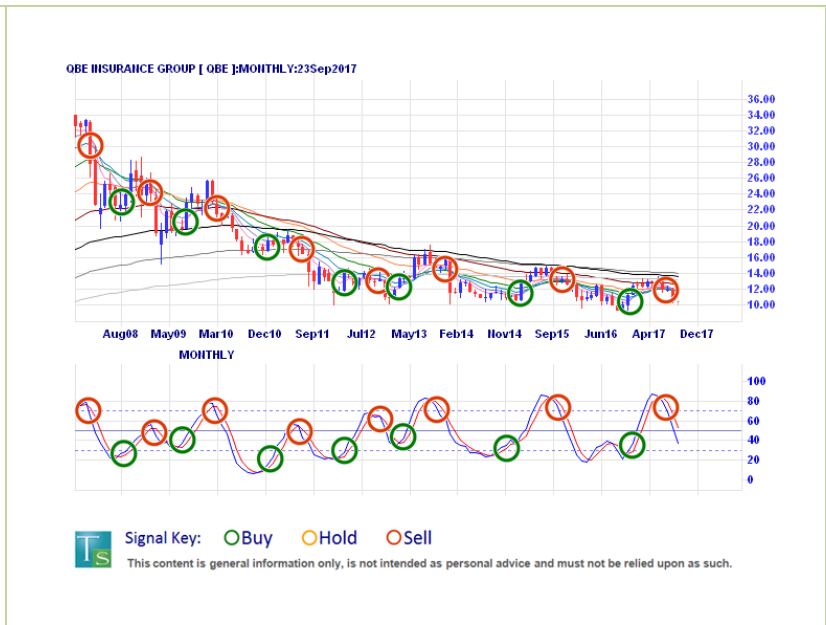
Name:
QBE Insurance Group Limited

Code:
QBE

Classification:
Financials

Time Frame:
Long (Monthly)

Trend:
Bias: Down

Indicators:
Leading: Neutral Negative
Lagging: Negative
Directional: Negative

Recommendation: Hold Sell

Name:
QBE Insurance Group Limited

Code:
QBE

Classification:
Financials

Time Frame:
Medium (Weekly)

Trend:
Bias: Flat Down

Indicators:
Leading: Positive Neutral
Lagging: Neutral Negative
Directional: Neutral Negative

Recommendation: Hold

Name:
QBE Insurance Group Limited

Code:
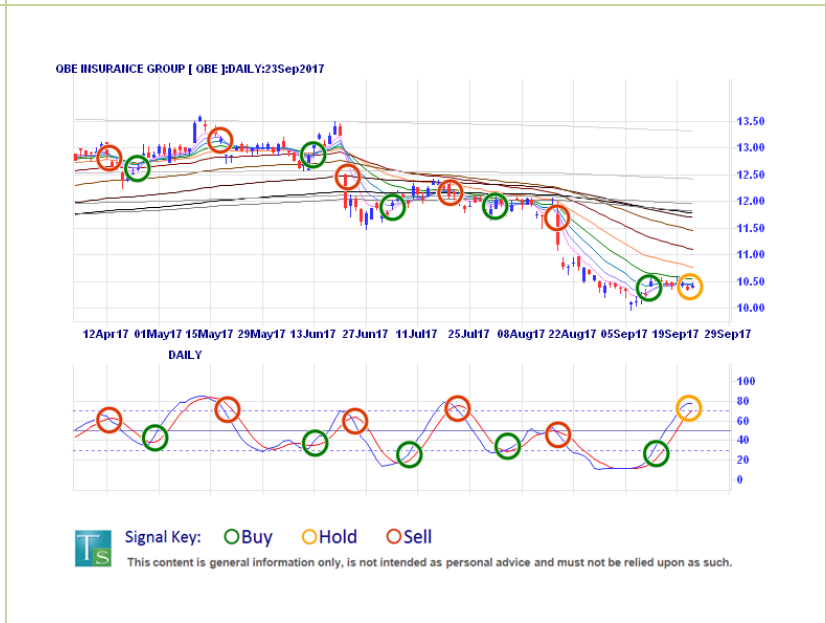**QBE**

Classification:
Financials

Time Frame:
Short (Daily)

Trend:
Bias: Down

Indicators:
Leading: Negative
Lagging: Positive Neutral
Directional: Positive Neutral

Recommendation: Hold
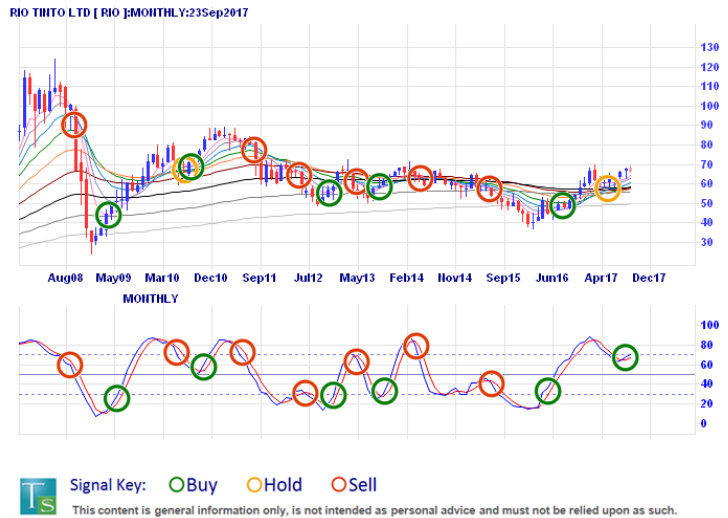
Name:
Rio Tinto Limited

Code:
RIO

Classification:
Materials

Time Frame:
Long (Monthly)

Trend:
Bias: Flat Down

Indicators:
Leading: Neutral
Lagging: Positive Neutral
Directional: Positive

Recommendation: Buy Hold

RIO TINTO LTD [RIO]:MONTHLY:23Sep2017

MONTHLY

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
Rio Tinto Limited
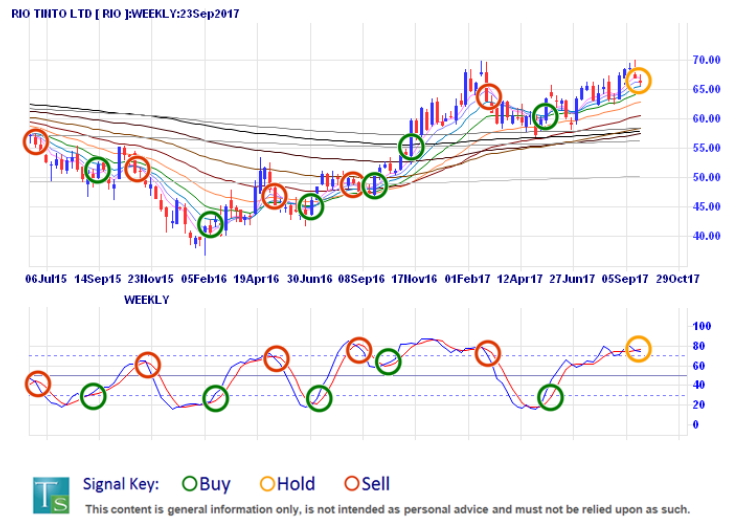
Code:
RIO

Classification:
Materials

Time Frame:
Medium (Weekly)

Trend:
Bias: Up

Indicators:
Leading: Neutral Negative
Lagging: Positive Neutral
Directional: Positive Neutral

Recommendation: Hold

RIO TINTO LTD [RIO]:WEEKLY:23Sep2017

WEEKLY

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
Rio Tinto Limited

Code:
RIO

Classification:
Materials

Time Frame:
Short (Daily)

Trend:
Bias: Up

Indicators:
Leading: Neutral Negative
Lagging: Negative
Directional: Neutral Negative

Recommendation: Hold Sell

RIO TINTO LTD [RIO]:DAILY:23Sep2017

DAILY

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
Scentre Group Limited

Code:
SCG

Classification:
Real Estate

Time Frame:
Long (Monthly)

Trend:
Bias: Up Down

Indicators:
Leading: Neutral Negative
Lagging: Negative
Directional: Negative

Recommendation: Hold Sell

Name:
Scentre Group Limited

Code:
SCG

Classification:
Real Estate

Time Frame:
Medium (Weekly)

Trend:
Bias: Up Down

Indicators:
Leading: Neutral Negative
Lagging: Positive Neutral
Directional: Neutral Negative

Recommendation: Hold Sell

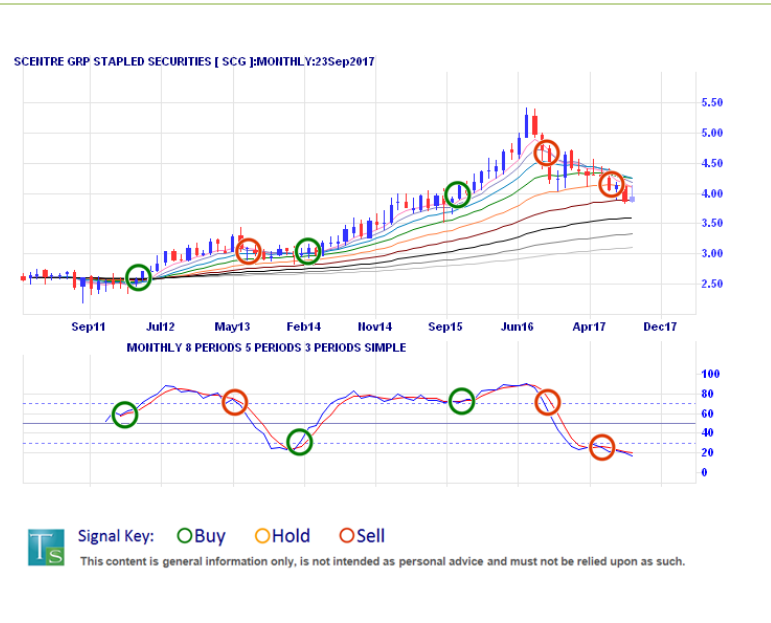**Name:**
Scentre Group Limited

Code:
SCG

Classification:
Real Estate

Time Frame:
Short (Daily)

Trend:
Bias: Down

Indicators:
Leading: Neutral Negative
Lagging: Negative
Directional: Neutral Negative

Recommendation: Hold Sell

Name:
Suncorp Limited

Code:
SUN

Classification:
Financials

Time Frame:
Long (Monthly)

Trend:
Bias: Up Flat

Indicators:
Leading: Neutral Negative
Lagging: Negative
Directional: Neutral Negative

Recommendation: Hold Sell

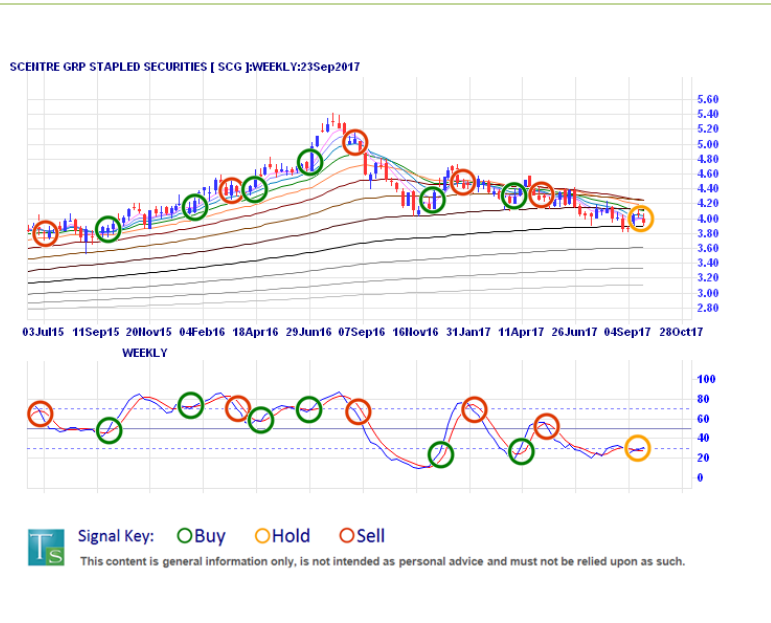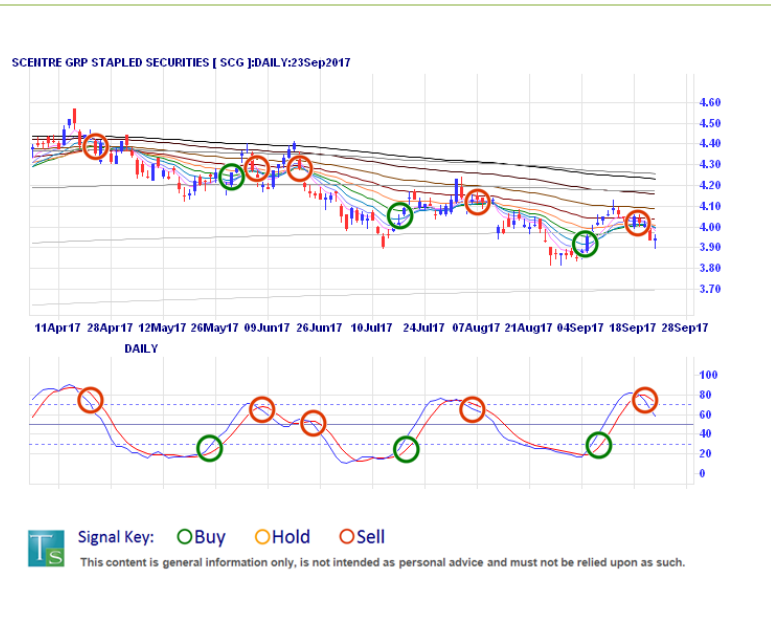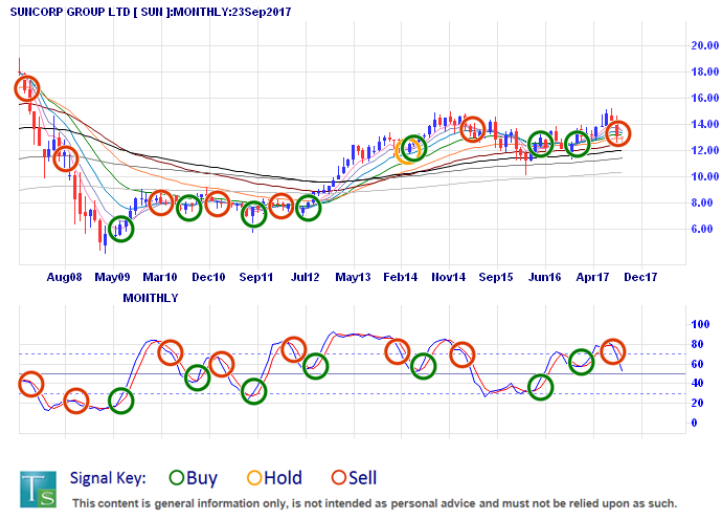**Name:**
Suncorp Limited

Code:
SUN

Classification:
Financials

Time Frame:
Medium (Weekly)

Trend:
Bias: Flat

Indicators:
Leading: Positive
Lagging: Positive Neutral
Directional: Neutral Negative

Recommendation: Buy Hold

Name:
Suncorp Limited

Code:
SUN

Classification:
Financials

Time Frame:
Short (Daily)

Trend:
Bias: Flat Down

Indicators:
Leading: Positive Neutral
Lagging: Positive
Directional: Positive Neutral

Recommendation: Buy Hold

Name:
Telstra Corporation Limited

Code:
TLS

Classification:
Telecommunications Services

Time Frame:
Long (Monthly)

Trend:
Bias: Up Down

Indicators:
Leading: Neutral Negative
Lagging: Negative
Directional: Neutral Negative

Recommendation: Hold Sell
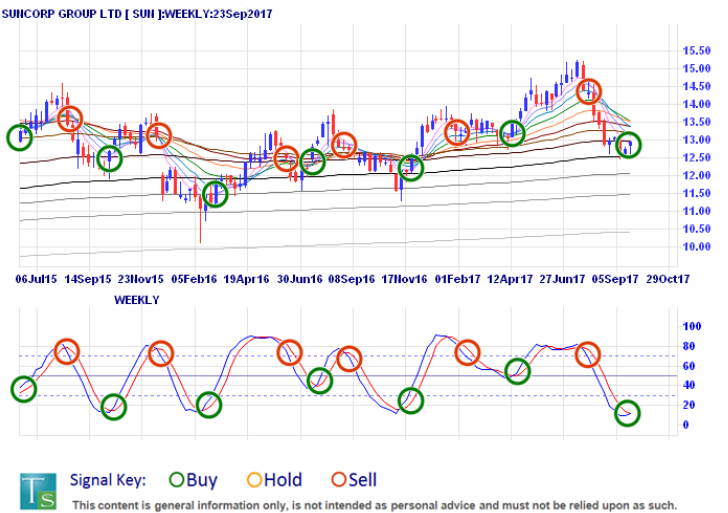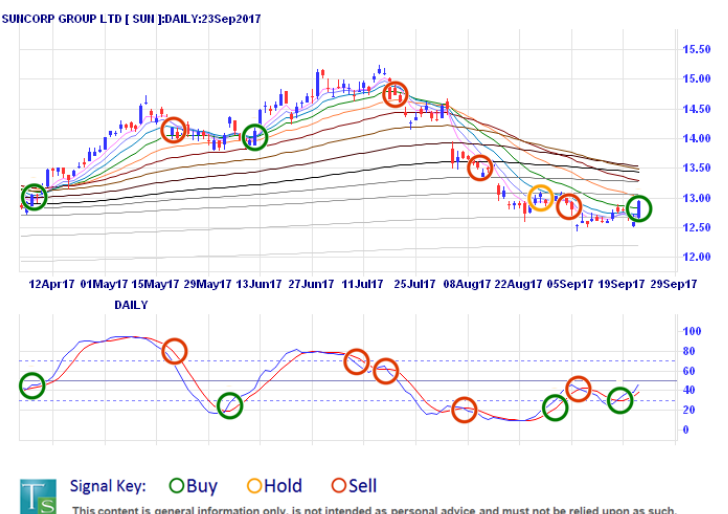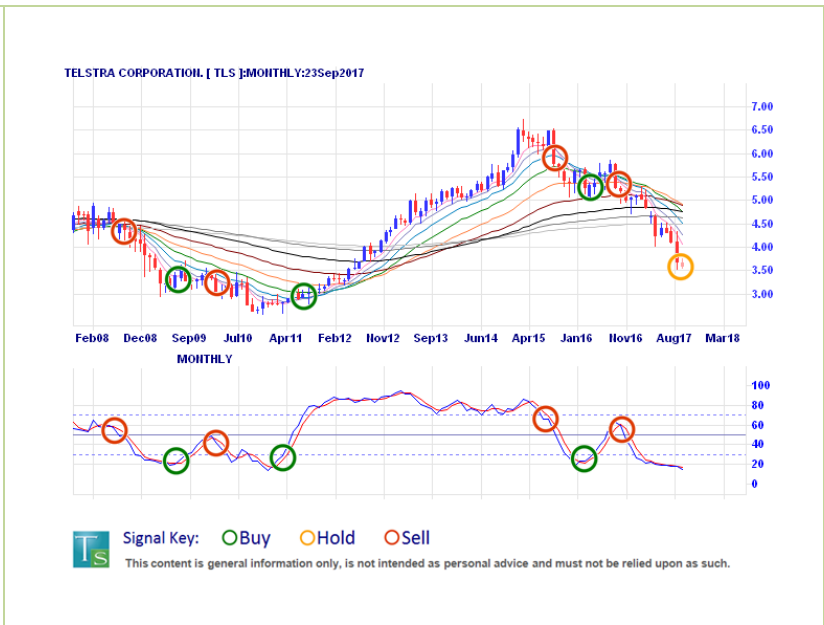

Name:
Telstra Corporation Limited

Code:
TLS

Classification:
Telecommunications Services

Time Frame:
Medium (Weekly)

Trend:
Bias: Down

Indicators:
Leading: Negative
Lagging: Neutral Negative
Directional: Negative

Recommendation: Hold Sell
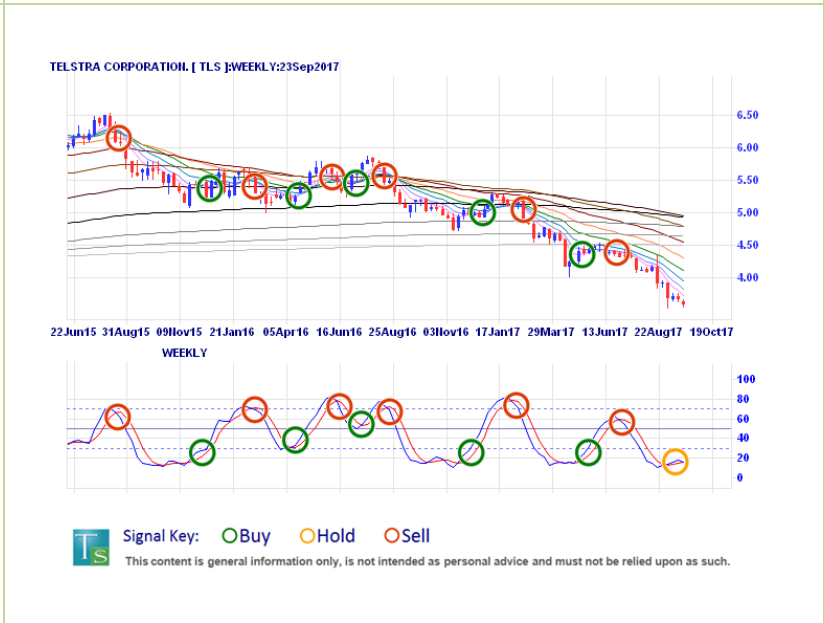
Name:
Telstra Corporation Limited

Code:
TLS

Classification:
Telecommunications Services

Time Frame:
Short (Daily)

Trend:
Bias: Flat Down

Indicators:
Leading: Neutral Negative
Lagging: Negative
Directional: Neutral Negative

Recommendation: Hold Sell

Name:
Transurban Group Limited

Code:
TCL

Classification:
Industrials

Time Frame:
Long (Monthly)

Trend:
Bias: Up Flat

Indicators:
Leading: Positive
Lagging: Neutral
Directional: Positive Neutral

Recommendation: Hold

Name:
Transurban Group Limited

Code:
TCL

Classification:
Industrials

Time Frame:
Medium (Weekly)

Trend:
Bias: Up Flat

Indicators:
Leading: Neutral Negative
Lagging: Positive Neutral
Directional: Neutral Negative

Recommendation: Hold

Name:
Transurban Group Limited

Code:
TCL

Classification:
Industrials

Time Frame:
Short (Daily)

Trend:
Bias: Flat Down

Indicators:
Leading: Neutral Negative
Lagging: Negative
Directional: Neutral Negative

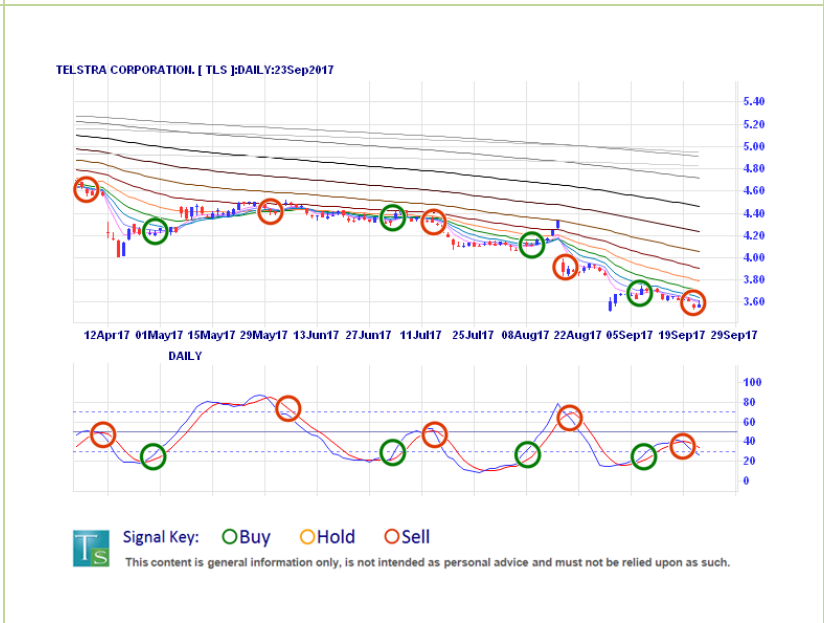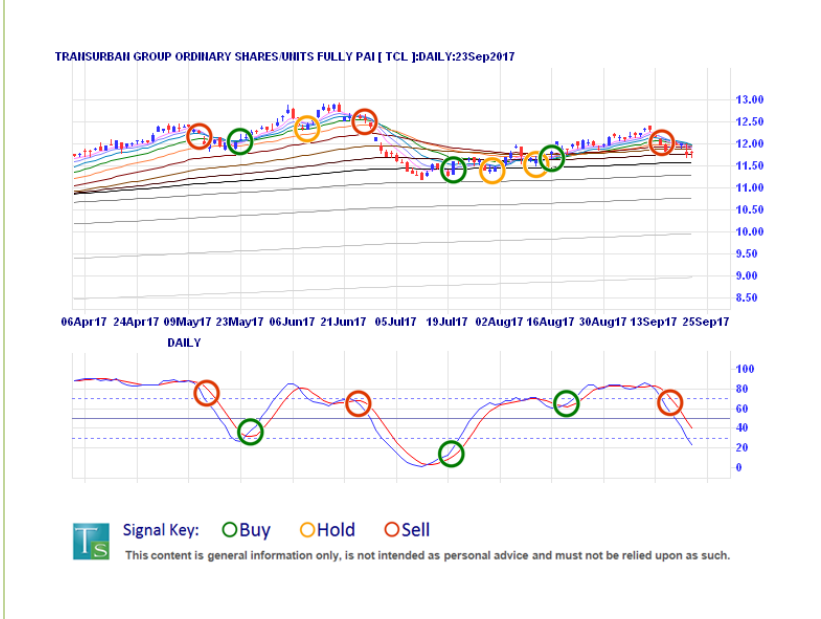**Recommendation: Hold**

Name:
Wesfarmers Limited

Code:
WES

Classification:
Consumer Staples

Time Frame:
Long (Monthly)

Trend:
Bias: Up Flat

Indicators:
Leading: Neutral Negative
Lagging: Negative
Directional: Positive Neutral

Recommendation: Hold

WESFARMERS LTD [WES]:MONTHLY:23Sep2017

MONTHLY

Signal Key: ○Buy   ○Hold   ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
Wesfarmers Limited

Code:
WES

Classification:
Consumer Staples

Time Frame:
Medium (Weekly)

Trend:
Bias: Flat

Indicators:
Leading: Positive Neutral
Lagging: Neutral Negative
Directional: Neutral Negative

Recommendation: Hold Sell

WESFARMERS LTD [WES]:WEEKLY:23Sep2017

WEEKLY

Signal Key: ○Buy   ○Hold   ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
Wesfarmers Limited

Code:
WES

Classification:
Consumer Staples

Time Frame:
Short (Daily)

Trend:
Bias: Flat Down

Indicators:
Leading: Positive Neutral
Lagging: Neutral Negative
Directional: Negative

Recommendation: Hold

WESFARMERS LTD [WES]:DAILY:23Sep2017

DAILY

Signal Key: ○Buy   ○Hold   ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
Westfield Corporation Limited

Code:
WFD

Classification:
Real Estate

Time Frame:
Long (Monthly)

Trend:
Bias: Flat Down

Indicators:
Leading: Neutral Negative
Lagging: Negative
Directional: Negative

Recommendation: Hold Sell

WESTFIELD CORP STAPLED SECURITIES [WFD]:MONTHLY:23Sep2017

MONTHLY

Signal Key: ○ Buy   ○ Hold   ○ Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
Westfield Corporation Limited

Code:
WFD

Classification:
Real Estate

Time Frame:
Medium (Weekly)

Trend:
Bias: Down

Indicators:
Leading: Neutral Negative
Lagging: Positive
Directional: Neutral Negative

Recommendation: Hold

WESTFIELD CORP STAPLED SECURITIES [WFD]:WEEKLY:23Sep2017

WEEKLY

Signal Key: ○ Buy   ○ Hold   ○ Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
Westfield Corporation Limited

Code:
WFD

Classification:
Real Estate

Time Frame:
Short (Daily)

Trend:
Bias: Flat Down

Indicators:
Leading: Positive Neutral
Lagging: Negative
Directional: Neutral Negative

Recommendation: Hold

WESTFIELD CORP STAPLED SECURITIES [WFD]:DAILY:23Sep2017

DAILY

Signal Key: ○ Buy   ○ Hold   ○ Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
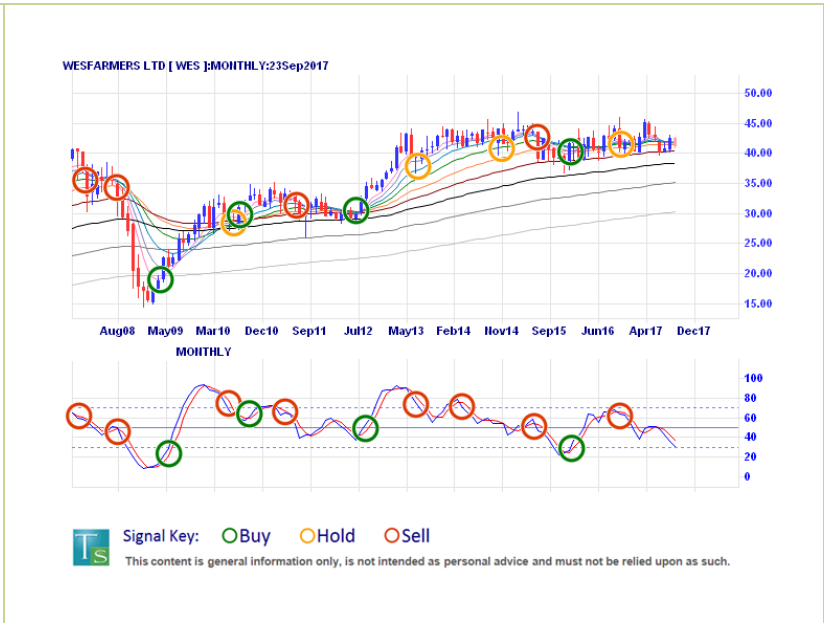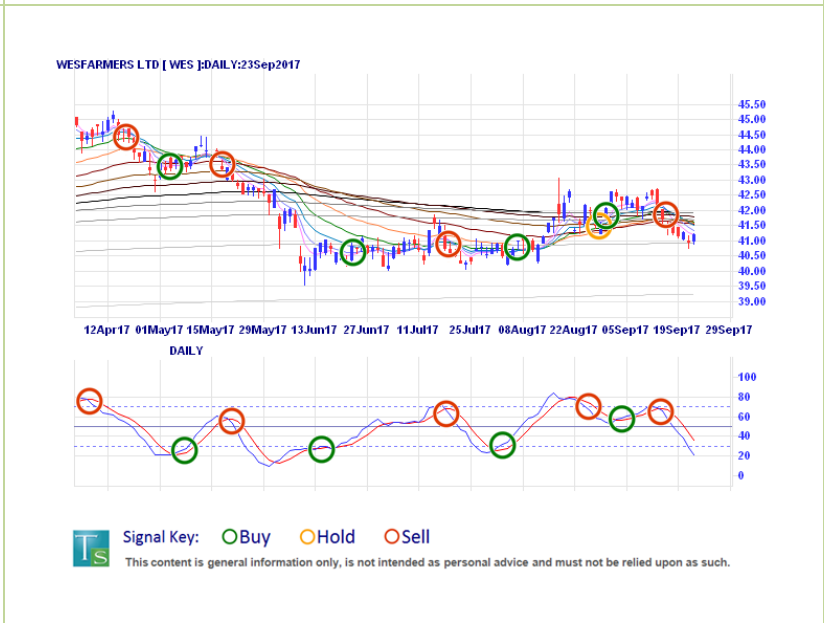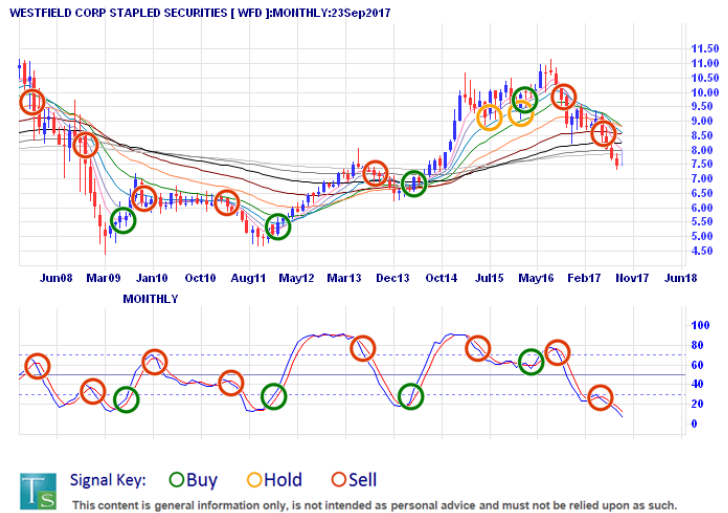**Westpac Banking Corporation Limited**

Code:
WBC

Classification:
Financials

Time Frame:
Long (Monthly)

Trend:
Bias: **Up Flat**

Indicators:
Leading: **Neutral Negative**
Lagging: **Negative**
Directional: **Neutral Negative**

Recommendation: Hold Sell

WESTPAC BANKING CORP [WBC]:MONTHLY:23Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
Westpac Banking Corporation Limited
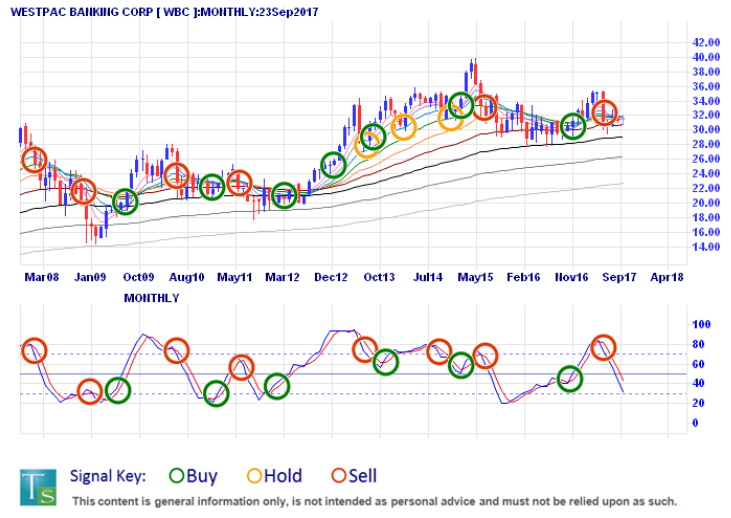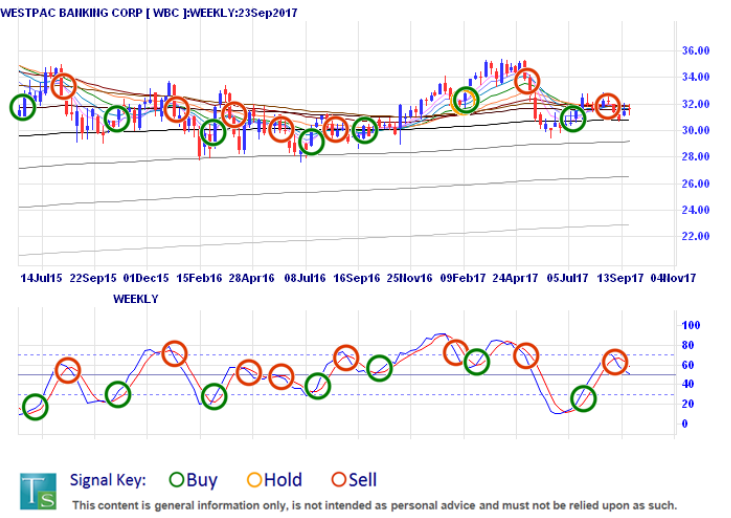
Code:
WBC

Classification:
Financials

Time Frame:
Medium (Weekly)

Trend:
Bias: **Flat**

Indicators:
Leading: **Positive Neutral**
Lagging: **Neutral Negative**
Directional: **Positive Neutral**

Recommendation: Hold

WESTPAC BANKING CORP [WBC]:WEEKLY:23Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
Westpac Banking Corporation Limited

Code:
WBC

Classification:
Financials
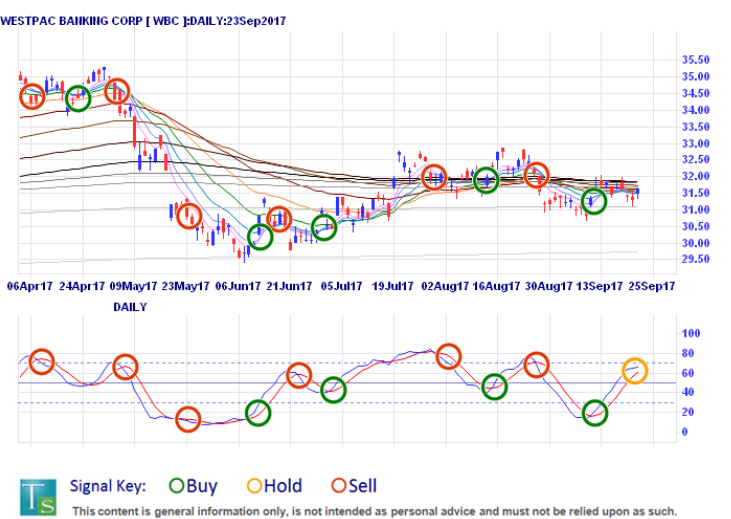
Time Frame:
Short (Daily)

Trend:
Bias: **Flat Down**

Indicators:
Leading: **Neutral Negative**
Lagging: **Positive Neutral**
Directional: **Neutral Negative**

Recommendation: Hold

WESTPAC BANKING CORP [WBC]:DAILY:23Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
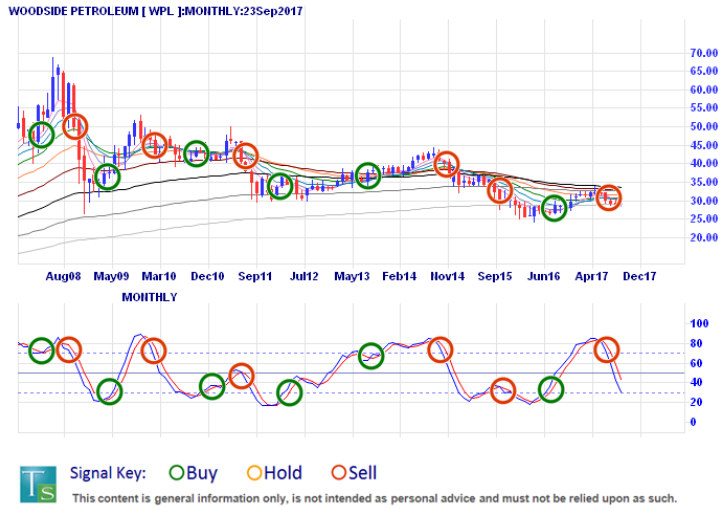**Woodside Petroleum Limited**

Code:
WPL

Classification:
Energy

Time Frame:
Long (Monthly)

Trend:
Bias: Flat Down

Indicators:
Leading: Positive Neutral
Lagging: Negative
Directional: Neutral Negative

Recommendation: Hold Sell

WOODSIDE PETROLEUM [WPL]:MONTHLY:23Sep2017

Name:
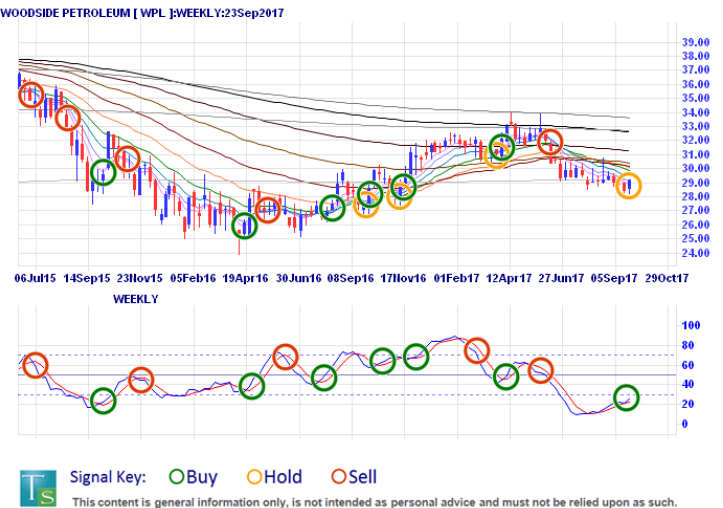**Woodside Petroleum Limited**

Code:
WPL

Classification:
Energy

Time Frame:
Medium (Weekly)

Trend:
Bias: Flat Down

Indicators:
Leading: Positive Neutral
Lagging: Positive Neutral
Directional: Neutral Negative

Recommendation: Hold

WOODSIDE PETROLEUM [WPL]:WEEKLY:23Sep2017

Name:
Woodside Petroleum Limited

Code:
WPL

Classification:
Energy

Time Frame:
Short (Daily)

Trend:
Bias: Down

Indicators:
Leading: Positive
Lagging: Positive Neutral
Directional: Positive

Recommendation: Buy Hold

WOODSIDE PETROLEUM [WPL]:DAILY:23Sep2017

Name:
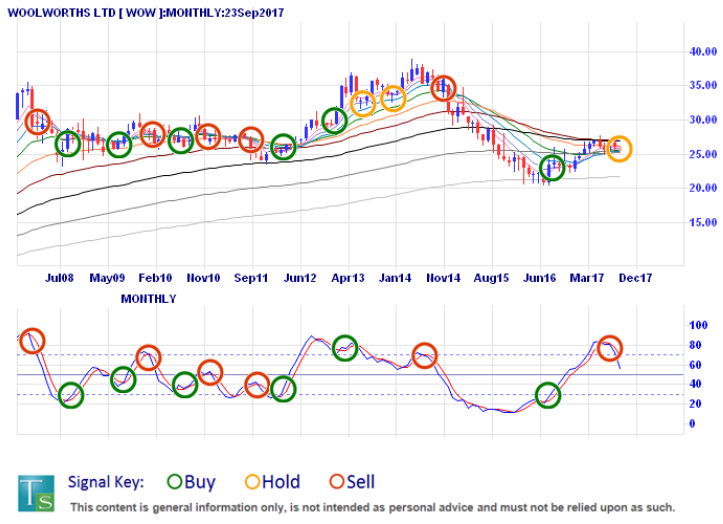**Woolworths Limited**

Code:
WOW

Classification:
Consumer Staples

Time Frame:
Long (Monthly)

Trend:
Bias: Flat

Indicators:
Leading: Negative
Lagging: Neutral Negative
Directional: Positive Neutral

Recommendation: Hold Sell

WOOLWORTHS LTD [WOW]:MONTHLY:23Sep2017

Signal Key: OBuy OHold OSell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
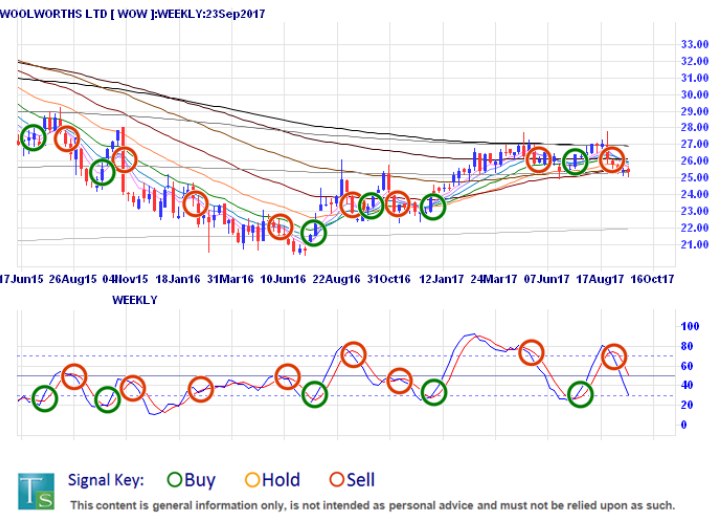**Woolworths Limited**

Code:
WOW

Classification:
Consumer Staples

Time Frame:
Medium (Weekly)

Trend:
Bias: Up Flat

Indicators:
Leading: Positive Neutral
Lagging: Negative
Directional: Neutral Negative

Recommendation: Hold

WOOLWORTHS LTD [WOW]:WEEKLY:23Sep2017

Signal Key: OBuy OHold OSell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
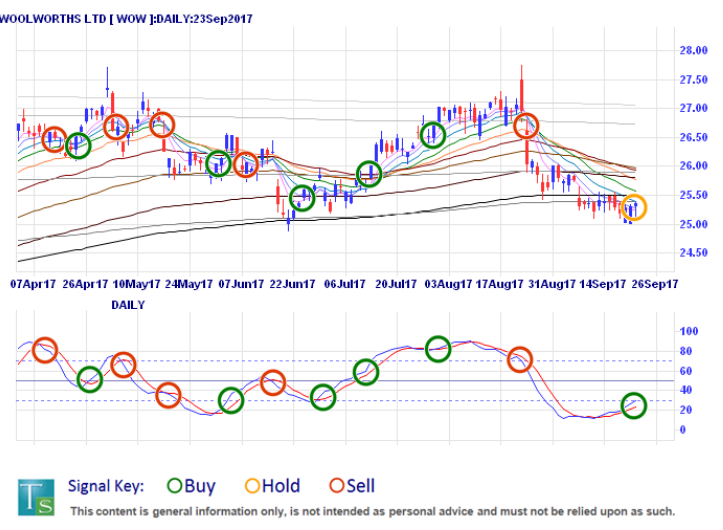**Woolworths Limited**

Code:
WOW

Classification:
Consumer Staples

Time Frame:
Short (Daily)

Trend:
Bias: Up Down

Indicators:
Leading: Positive
Lagging: Positive Neutral
Directional: Neutral Negative

Recommendation: Buy Hold

WOOLWORTHS LTD [WOW]:DAILY:23Sep2017

Signal Key: OBuy OHold OSell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
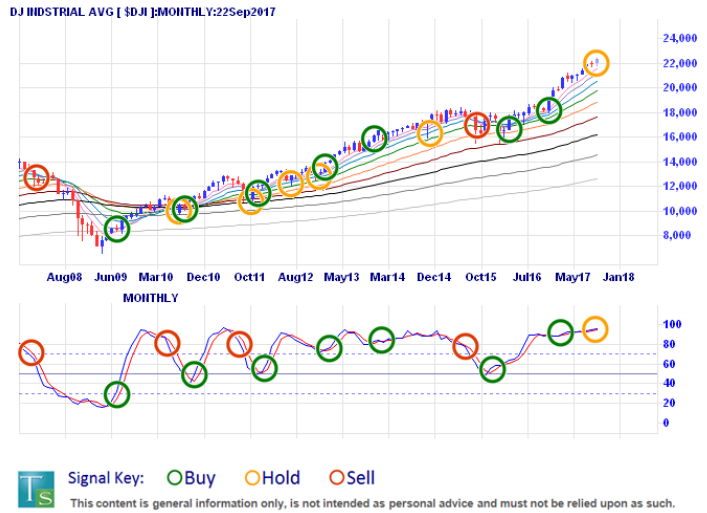**US Dow Jones Industrial Ave**

Code:
DJI

Classification:
United States Top 30 Company Index

Time Frame:
Long (Monthly)

Trend:
Bias: Up

Indicators:
Leading: Positive Neutral
Lagging: Positive
Directional: Positive

Recommendation: Buy Hold

Name:
US Dow Jones Industrial Ave

Code:
DJI

Classification:
United States Top 30 Company Index

Time Frame:
Medium (Weekly)

Trend:
Bias: Up

Indicators:
Leading: Positive Neutral
Lagging: Positive
Directional: Positive

Recommendation: Buy

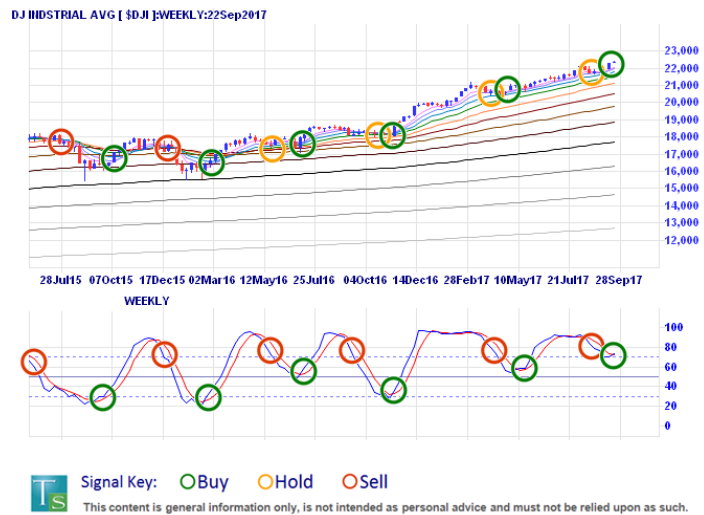
Name:
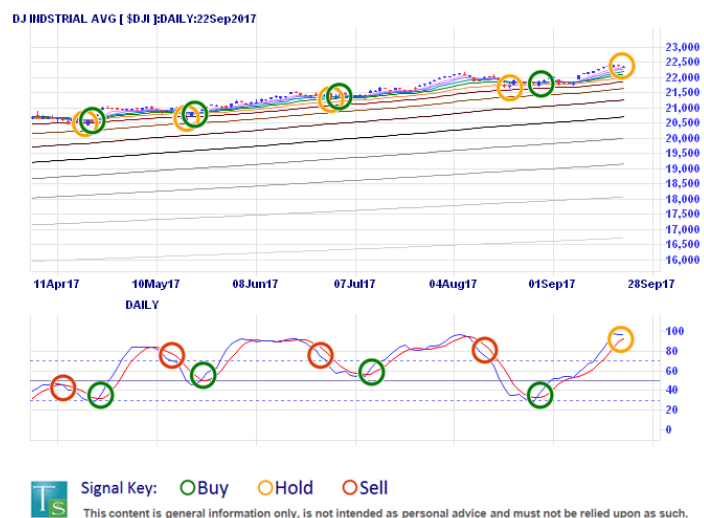**US Dow Jones Industrial Ave**

Code:
DJI

Classification:
United States Top 30 Company Index

Time Frame:
Short (Daily)

Trend:
Bias: Up

Indicators:
Leading: Neutral Negative
Lagging: Positive Neutral
Directional: Positive Neutral

Recommendation: Hold
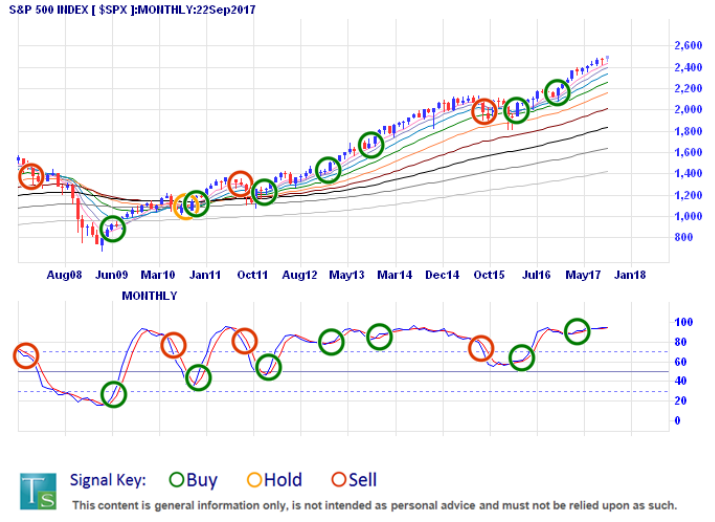
Name:
US S&P 500

Code:
SPX

Classification:
United States Top 500 Company Index

Time Frame:
Long (Monthly)

Trend:
Bias: Up

Indicators:
Leading: Positive Neutral
Lagging: Positive
Directional: Positive

Recommendation: Buy Hold

Name:
US S&P 500

Code:
SPX

Classification:
United States Top 500 Company Index

Time Frame:
Medium (Weekly)

Trend:
Bias: Up

Indicators:
Leading: Positive Neutral
Lagging: Positive
Directional: Positive

Recommendation: Buy

Name:
US S&P 500

Code:
SPX

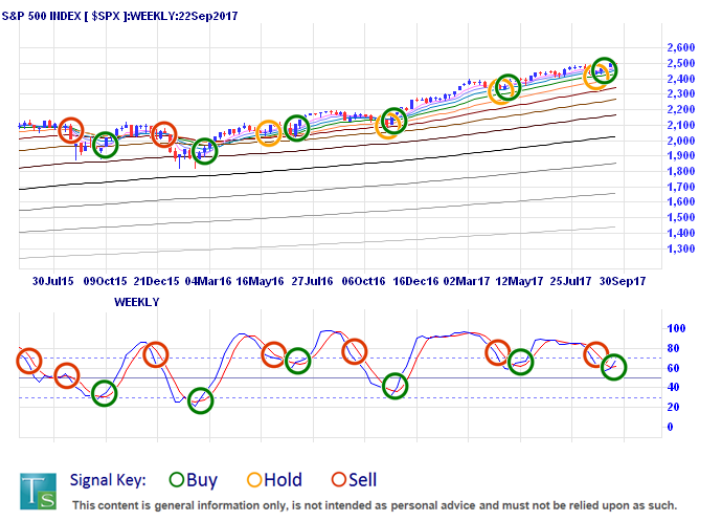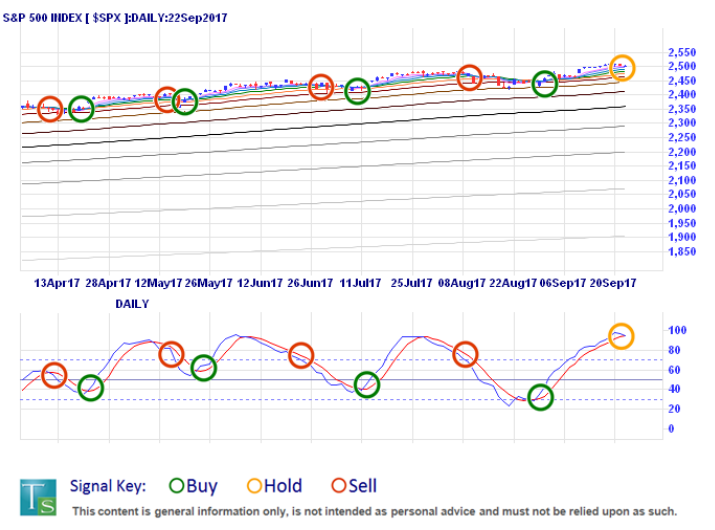**Classification:**
United States Top 500 Company Index

Time Frame:
Short (Daily)

Trend:
Bias: Up

Indicators:
Leading: Neutral Negative
Lagging: Positive Neutral
Directional: Positive Neutral

Recommendation: Hold
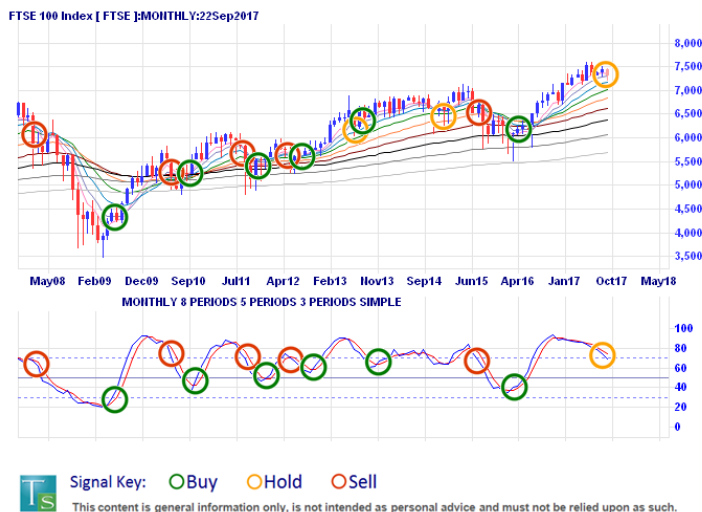
Name:
UK FTSE 100

Code:
FTSE

Classification:
United Kingdom Top 100 Company Index

Time Frame:
Long (Monthly)

Trend:
Bias: Up

Indicators:
Leading: Neutral Negative
Lagging: Neutral
Directional: Positive Neutral

Recommendation: Hold

FTSE 100 Index [FTSE]:MONTHLY:22Sep2017

MONTHLY 8 PERIODS 5 PERIODS 3 PERIODS SIMPLE

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

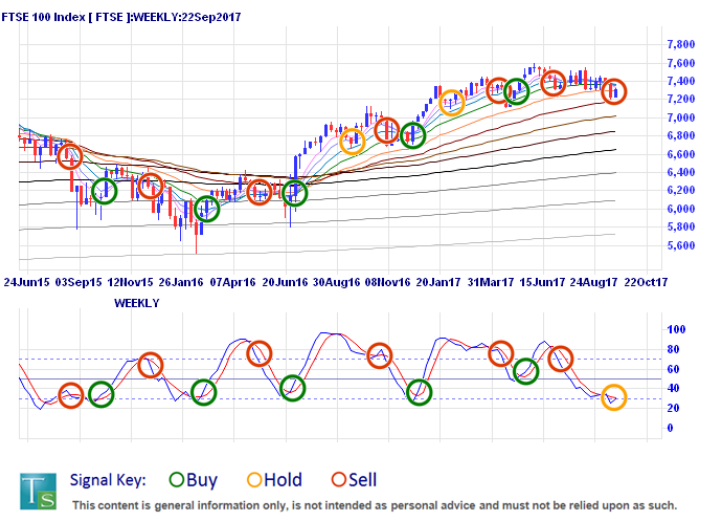---

Name:
UK FTSE 100

Code:
FTSE

Classification:
United Kingdom Top 100 Company Index

Time Frame:
Medium (Weekly)

Trend:
Bias: Up Flat

Indicators:
Leading: Positive Neutral
Lagging: Neutral Negative
Directional: Neutral Negative

Recommendation: Hold

FTSE 100 Index [FTSE]:WEEKLY:22Sep2017

WEEKLY

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
UK FTSE 100

Code:
FTSE

Classification:
United Kingdom Top 100 Company Index

Time Frame:
Short (Daily)

Trend:
Bias: Flat

Indicators:
Leading: Positive
Lagging: Positive Neutral
Directional: Neutral Negative

Recommendation: Buy Hold

FTSE 100 Index [FTSE]:DAILY:22Sep2017

DAILY

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
German DAX

Code:
GDAX

Classification:
German Top 30 Company Index

Time Frame:
Long (Monthly)

Trend:
Bias: Up

Indicators:
Leading: Positive
Lagging: Positive Neutral
Directional: Positive

Recommendation: Buy Hold

Germany DAX Index [GDAX]:MONTHLY:22Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
German DAX

Code:
GDAX

Classification:
German Top 30 Company Index

Time Frame:
Medium (Weekly)

Trend:
Bias: Up Flat

Indicators:
Leading: Positive Neutral
Lagging: Positive
Directional: Positive

Recommendation: Buy

Germany DAX Index [GDAX]:WEEKLY:22Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.
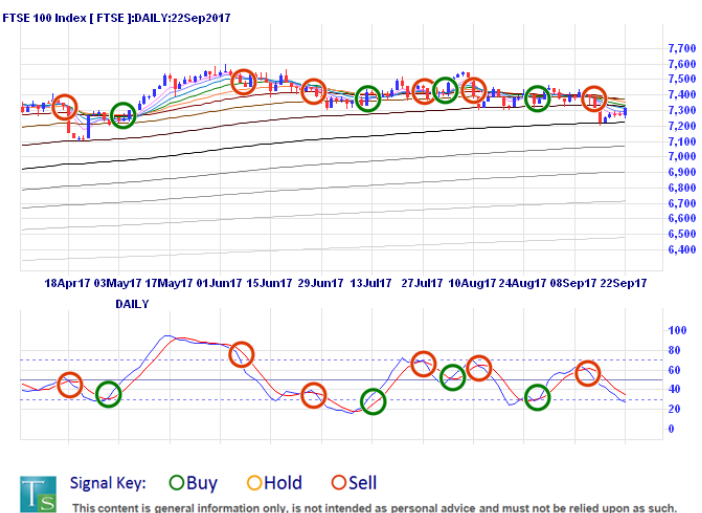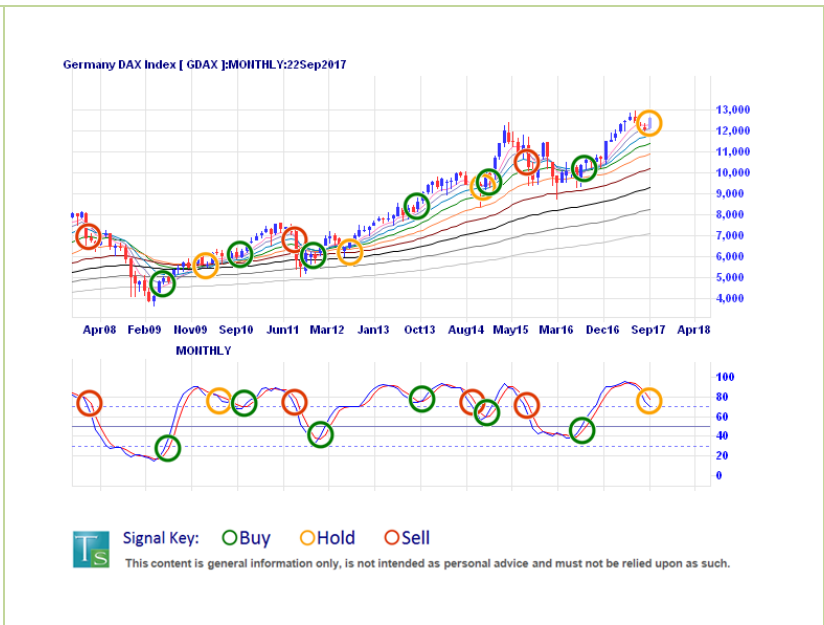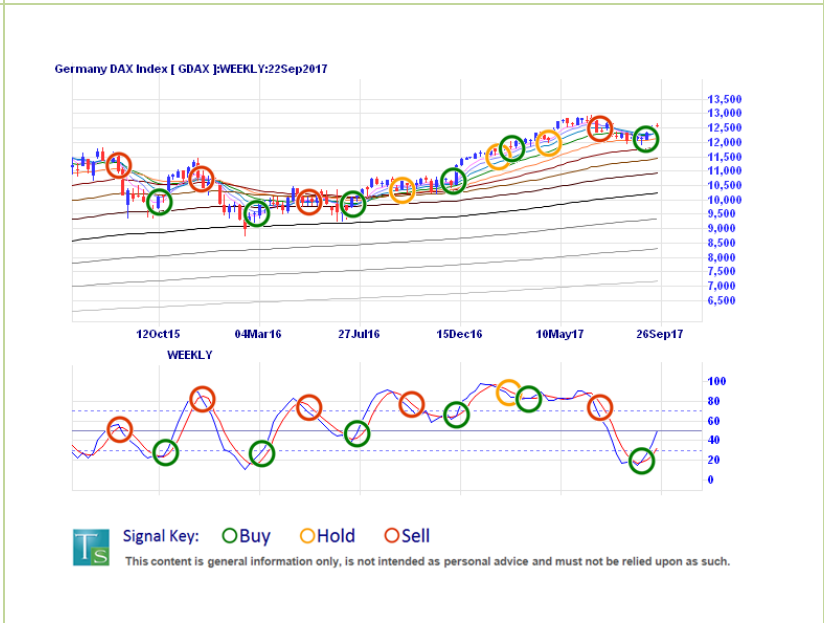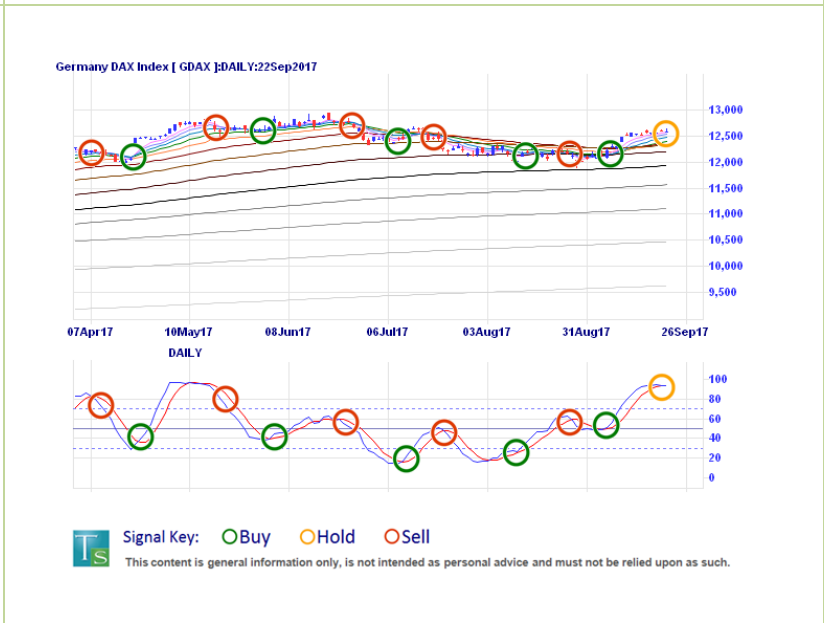
Name:
German DAX

Code:
GDAX

Classification:
German Top 30 Company Index

Time Frame:
Short (Daily)

Trend:
Bias: Flat

Indicators:
Leading: Positive
Lagging: Positive Neutral
Directional: Positive

Recommendation: Buy Hold

Germany DAX Index [GDAX]:DAILY:22Sep2017

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
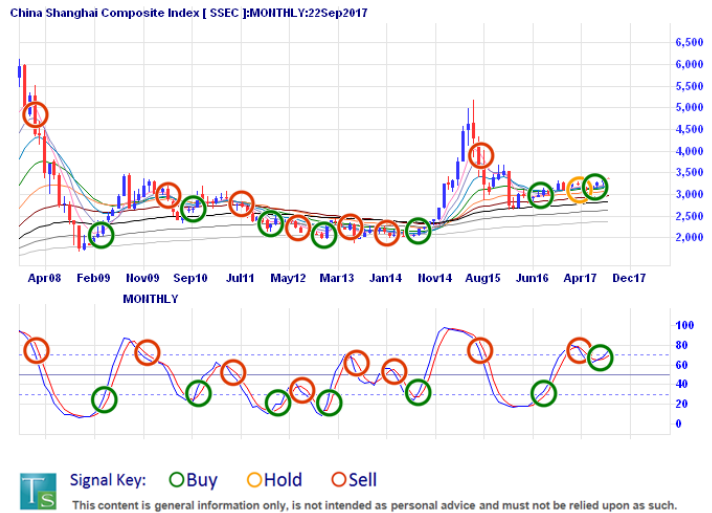**China Shanghai Composite**

Code:
SSEC

Classification:
Chinese Full Market Company Index

Time Frame:
Long (Monthly)

Trend:
Bias: Up Flat

Indicators:
Leading: Positive Neutral
Lagging: Positive
Directional: Positive

Recommendation: Buy Hold

Name:
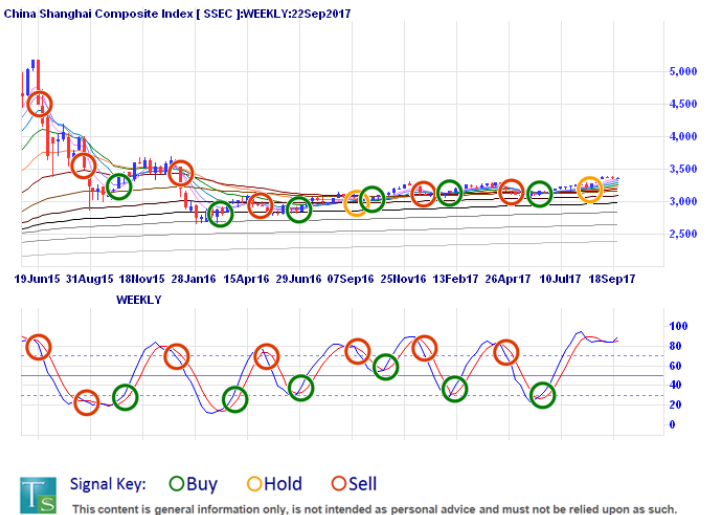**China Shanghai Composite**

Code:
SSEC

Classification:
Chinese Full Market Company Index

Time Frame:
Medium (Weekly)

Trend:
Bias: Flat

Indicators:
Leading: Neutral Negative
Lagging: Positive Neutral
Directional: Positive Neutral

Recommendation: Hold

Name:
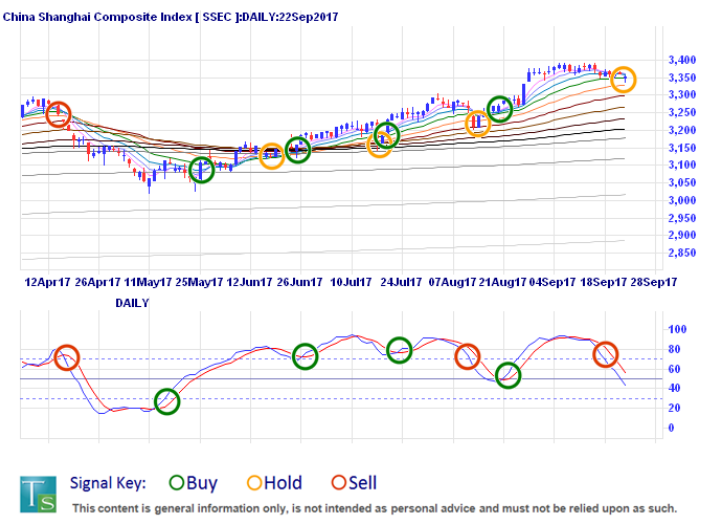**China Shanghai Composite**

Code:
SSEC

Classification:
Chinese Full Market Company Index

Time Frame:
Short (Daily)

Trend:
Bias: Up Flat

Indicators:
Leading: Positive Neutral
Lagging: Neutral Negative
Directional: Neutral Negative

Recommendation: Hold
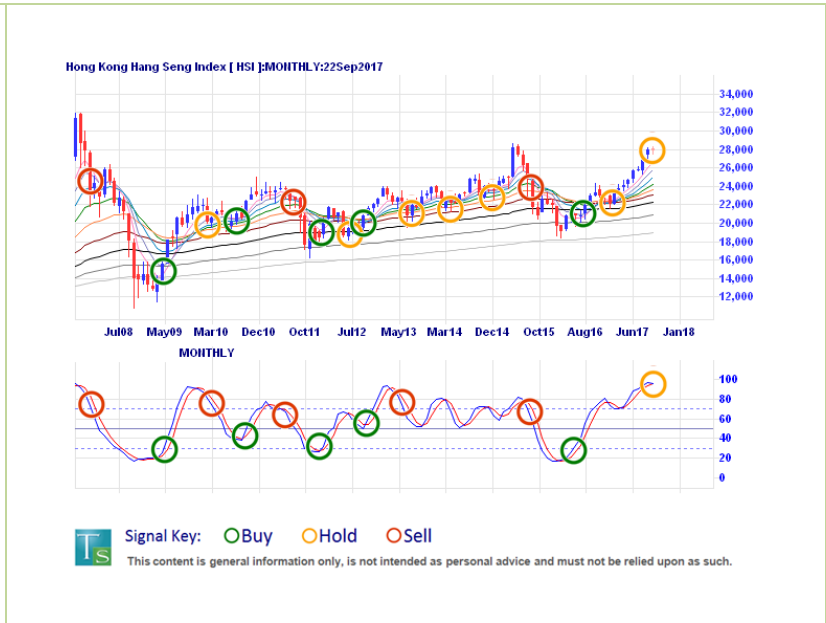
Name:
Hong Kong Hang Seng

Code:
HSI

Classification:
Chinese Top 48 Company Index

Time Frame:
Long (Monthly)

Trend:
Bias: Up Flat

Indicators:
Leading: Neutral Negative
Lagging: Positive Neutral
Directional: Positive Neutral

Recommendation: Hold

Name:
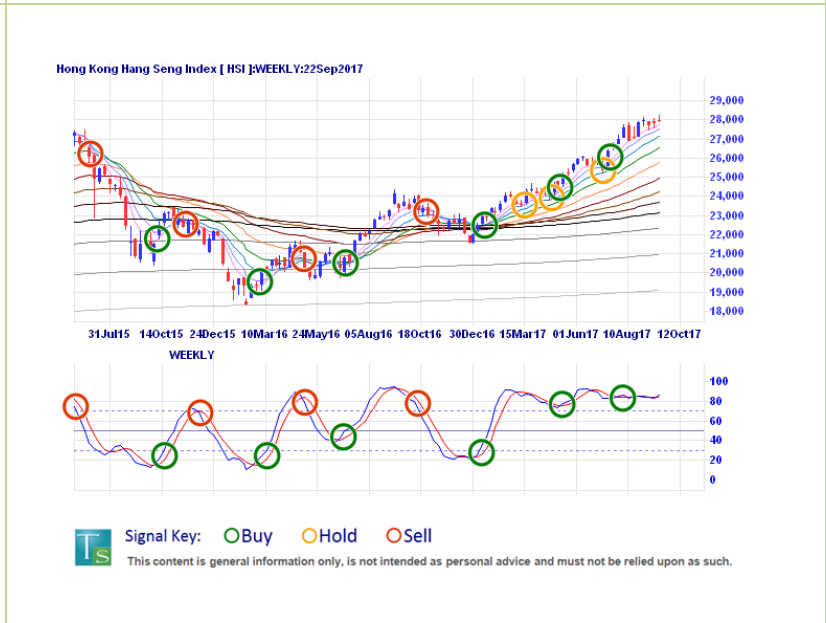**Hong Kong Hang Seng**

Code:
HSI

Classification:
Chinese Top 48 Company Index

Time Frame:
Medium (Weekly)

Trend:
Bias: Up

Indicators:
Leading: Neutral Negative
Lagging: Positive Neutral
Directional: Positive Neutral

Recommendation: Hold Sell

Name:
Hong Kong Hang Seng

Code:
HSI
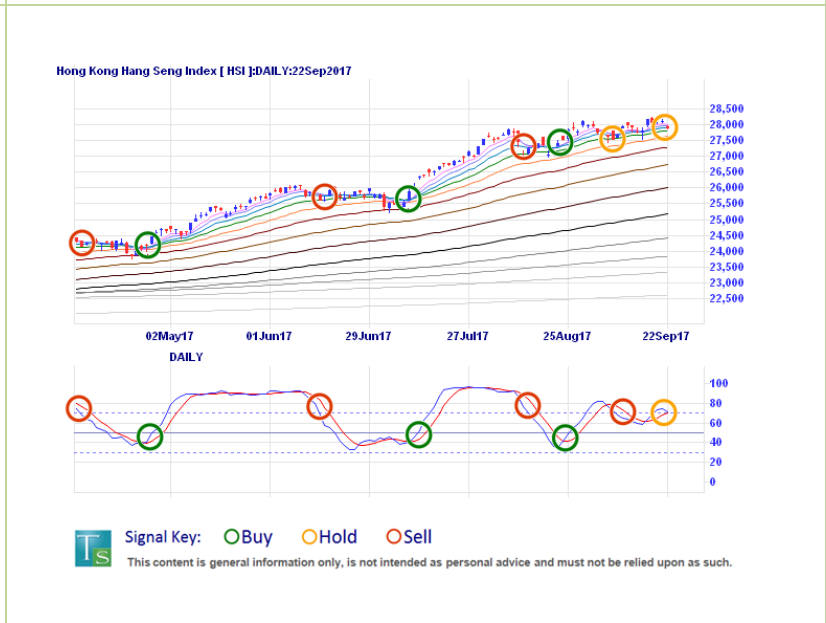
Classification:
Chinese Top 48 Company Index

Time Frame:
Short (Daily)

Trend:
Bias: Up

Indicators:
Leading: Negative
Lagging: Neutral Negative
Directional: Neutral Negative

Recommendation: Hold Sell
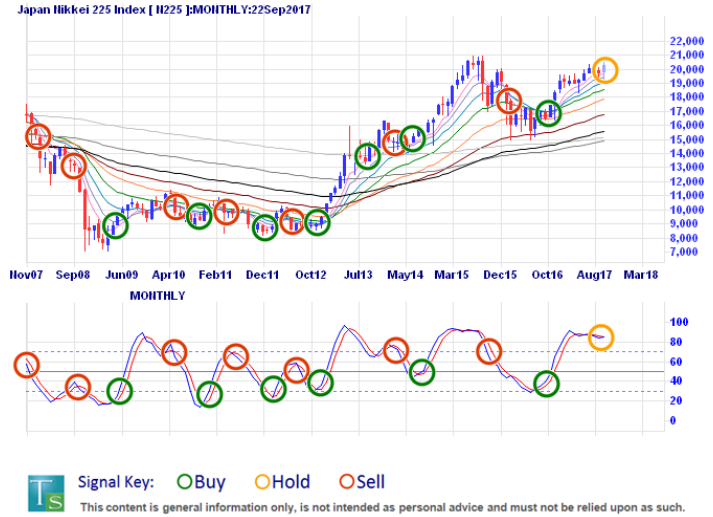
Name:
Japan Nikkei 225

Code:
N225

Classification:
Japan Top 225 Company Index

Time Frame:
Long (Monthly)

Trend:
Bias: Up

Indicators:
Leading: Positive Neutral
Lagging: Positive Neutral
Directional: Positive

Recommendation: Hold

Name:
Japan Nikkei 225

Code:
N225

Classification:
Japan Top 225 Company Index

Time Frame:
Medium (Weekly)

Trend:
Bias: Up Flat

Indicators:
Leading: Positive Neutral
Lagging: Positive
Directional: Positive

Recommendation: Buy

Name:
Japan Nikkei 225

Code:
N225

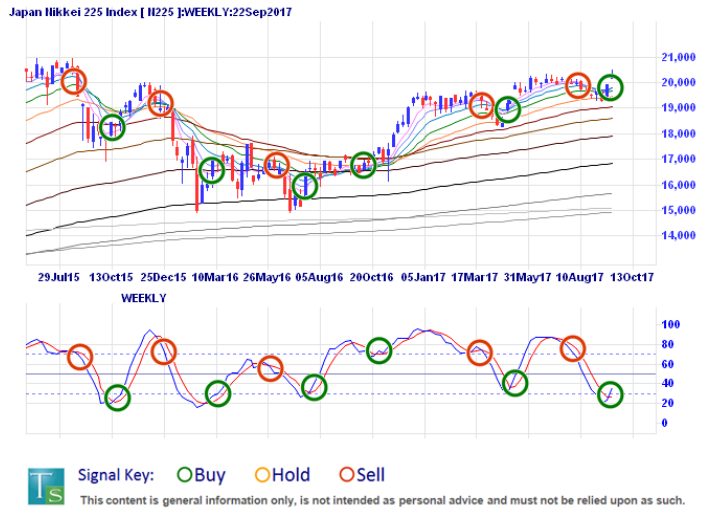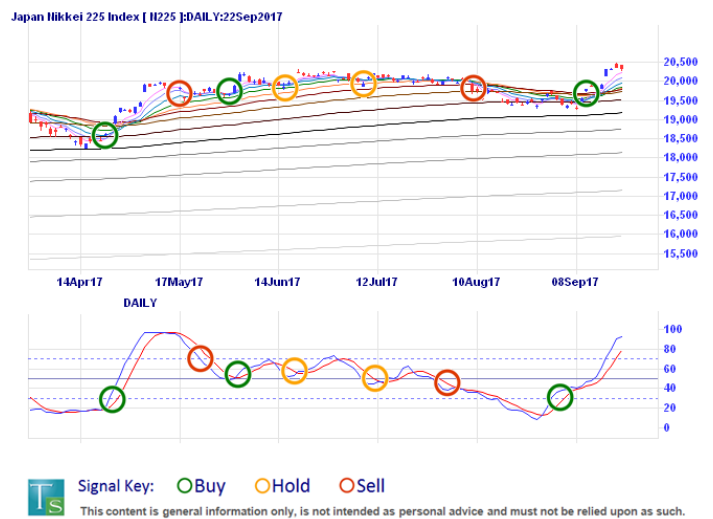**Classification:**
Japan Top 225 Company Index

Time Frame:
Short (Daily)

Trend:
Bias: Flat

Indicators:
Leading: Neutral Negative
Lagging: Positive Neutral
Directional: Positive Neutral

Recommendation: Buy Hold

Name:
Ice Brent Crude (Afternoon)

Code:
CBCM

Classification:
Crude Oil Futures Contract Price USD

Time Frame:
Long (Monthly)

Trend:
Bias: Flat Down

Indicators:
Leading: Positive Neutral
Lagging: Positive Neutral
Directional: Positive Neutral

Recommendation: Buy Hold

Name:
Ice Brent Crude (Afternoon)

Code:
CBCM

Classification:
Crude Oil Futures Contract Price USD

Time Frame:
Medium (Weekly)

Trend:
Bias: Up Flat

Indicators:
Leading: Neutral Negative
Lagging: Positive Neutral
Directional: Positive

Recommendation: Hold

Name:
Ice Brent Crude (Afternoon)

Code:
CBCM

Classification:
Crude Oil Futures Contract Price USD

Time Frame:
Short (Daily)

Trend:
Bias: Up Flat

Indicators:
Leading: Neutral Negative
Lagging: Positive Neutral
Directional: Positive Neutral

Recommendation: Hold Sell
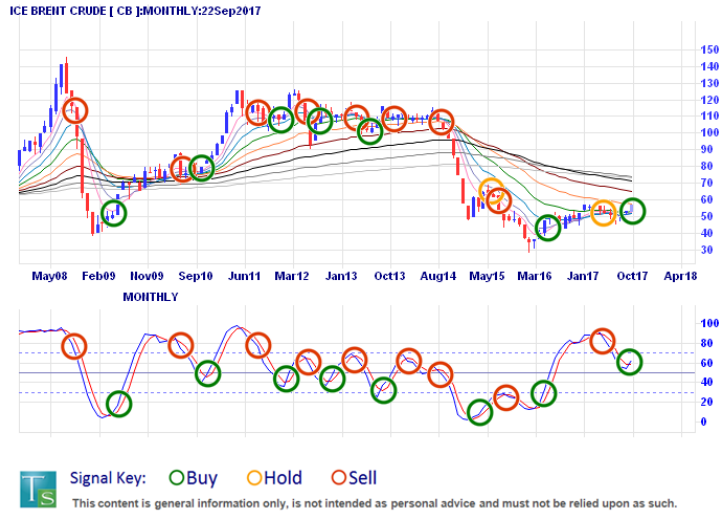
Name:
NYMEX Natural Gas

Code:
NGCM

Classification:
Natural Gas Futures Contract Price USD

Time Frame:
Long (Monthly)

Trend:
Bias: Flat Down

Indicators:
Leading: Positive Neutral
Lagging: Neutral Negative
Directional: Neutral Negative

Recommendation: Hold

NYMEX NATURAL GAS [NG]:MONTHLY:22Sep2017

MONTHLY

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
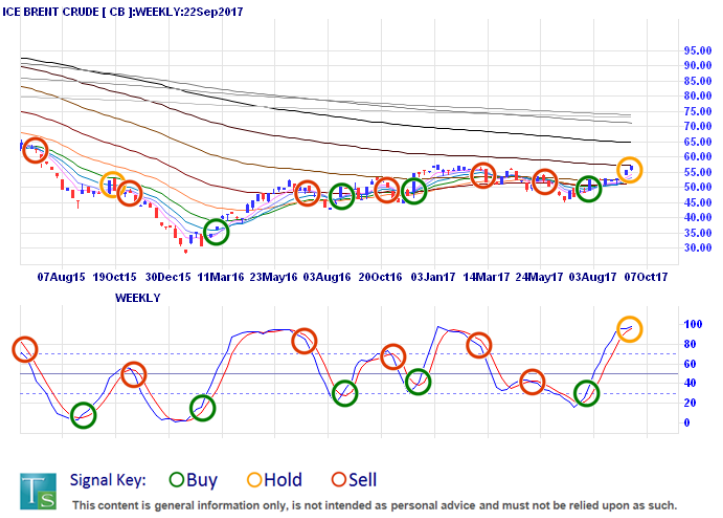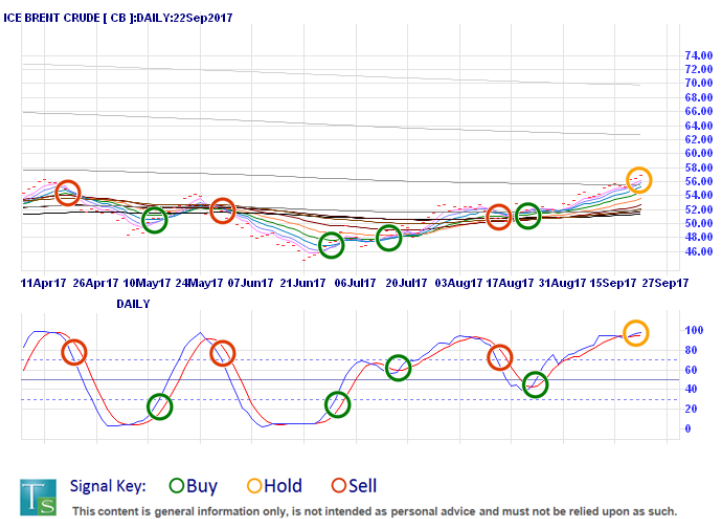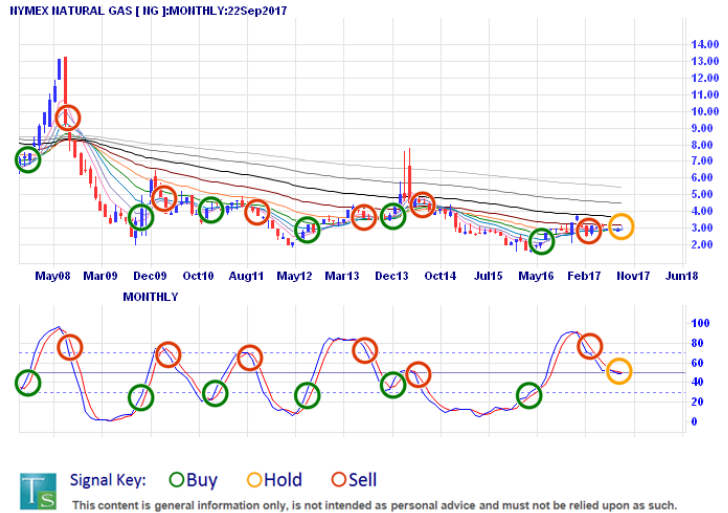**NYMEX Natural Gas**

Code:
NGCM

Classification:
Natural Gas Futures Contract Price USD

Time Frame:
Medium (Weekly)

Trend:
Bias: Flat

Indicators:
Leading: Neutral Negative
Lagging: Positive Neutral
Directional: Positive Neutral

Recommendation: Hold

NYMEX NATURAL GAS [NG]:WEEKLY:22Sep2017

WEEKLY

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
NYMEX Natural Gas

Code:
NGCM

Classification:
Natural Gas Futures Contract Price USD

Time Frame:
Short (Daily)

Trend:
Bias: Flat

Indicators:
Leading: Neutral Negative
Lagging: Positive Neutral
Directional: Neutral Negative

Recommendation: Hold Sell

NYMEX NATURAL GAS [NG]:DAILY:22Sep2017

DAILY

Signal Key: ○Buy ○Hold ○Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
Gold Metal

Code:
GCCM

Classification:
Spot Price Gold Oz/USD

Time Frame:
Long (Monthly)

Trend:
Bias: Flat Down

Indicators:
Leading: Neutral Negative
Lagging: Positive Neutral
Directional: Positive Neutral

Recommendation: Buy Hold

GOLD [GC]:MONTHLY:22Sep2017

MONTHLY

Signal Key: ○ Buy   ○ Hold   ○ Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.
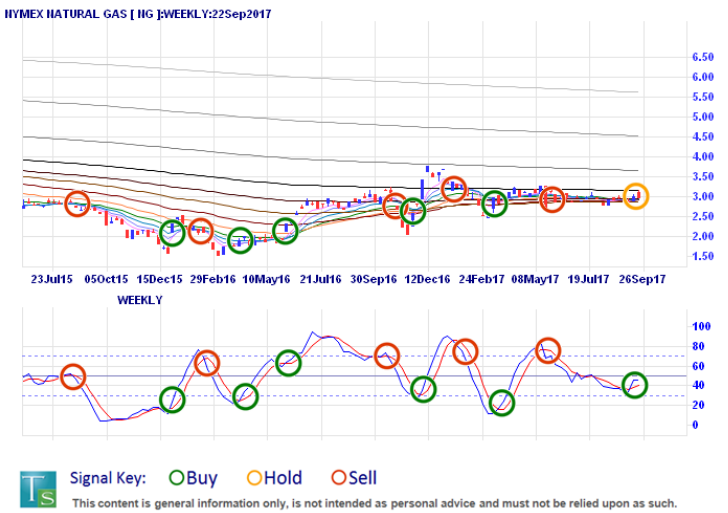

Name:
Gold Metal

Code:
GCCM

Classification:
Spot Price Gold Oz/USD

Time Frame:
Medium (Weekly)

Trend:
Bias: Flat

Indicators:
Leading: Positive Neutral
Lagging: Neutral Negative
Directional: Positive Neutral

Recommendation: Hold

GOLD [GC]:WEEKLY:22Sep2017

WEEKLY

Signal Key: ○ Buy   ○ Hold   ○ Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.

Name:
Gold Metal

Code:
GCCM

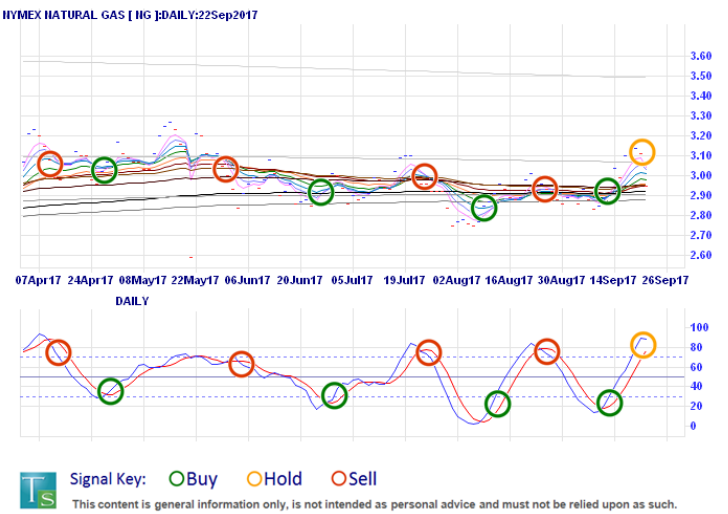**Classification:**
Spot Price Gold Oz/USD

Time Frame:
Short (Daily)

Trend:
Bias: Up Flat

Indicators:
Leading: Positive Neutral
Lagging: Negative
Directional: Neutral Negative

Recommendation: Hold

GOLD [GC]:DAILY:22Sep2017

DAILY

Signal Key: ○ Buy   ○ Hold   ○ Sell
This content is general information only, is not intended as personal advice and must not be relied upon as such.
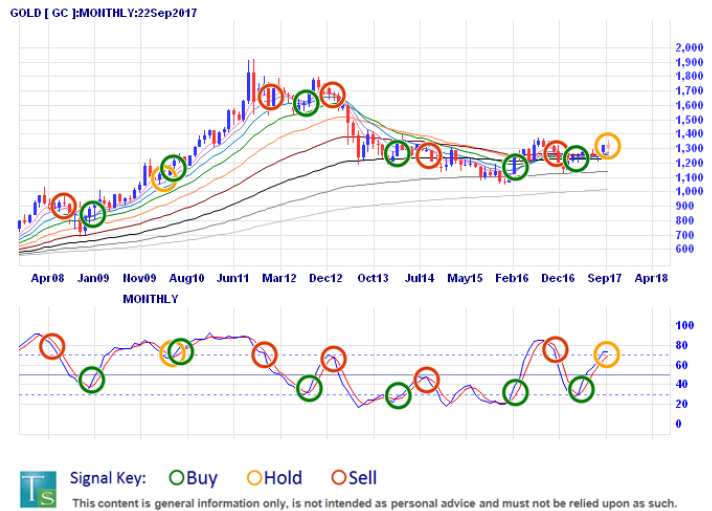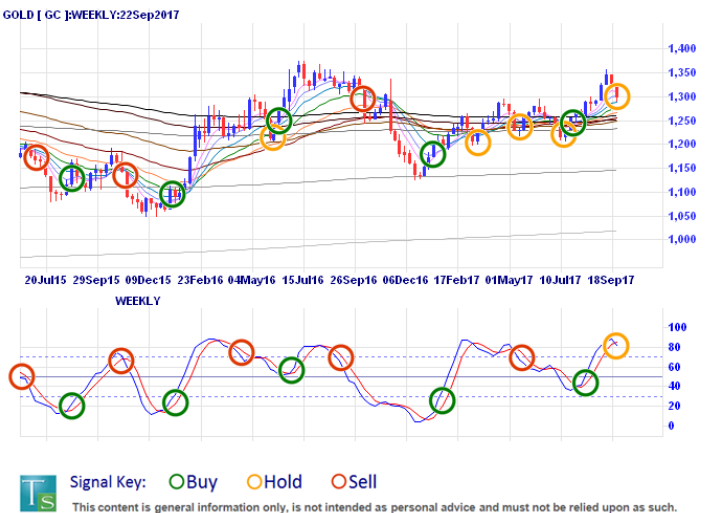
Name:
Silver Metal

Code:
SICM

Classification:
Spot Price Silver Oz/USD

Time Frame:
Long (Monthly)

Trend:
Bias: **Flat Down**

Indicators:
Leading: **Positive Neutral**
Lagging: **Positive**
Directional: **Positive Neutral**

Recommendation: Hold

SILVER [SI]:MONTHLY:22Sep2017

Name:
Silver Metal

Code:
SICM

Classification:
Spot Price Silver Oz/USD

Time Frame:
Medium (Weekly)

Trend:
Bias: **Flat Down**

Indicators:
Leading: **Negative**
Lagging: **Neutral Negative**
Directional: **Neutral Negative**

Recommendation: Hold Sell

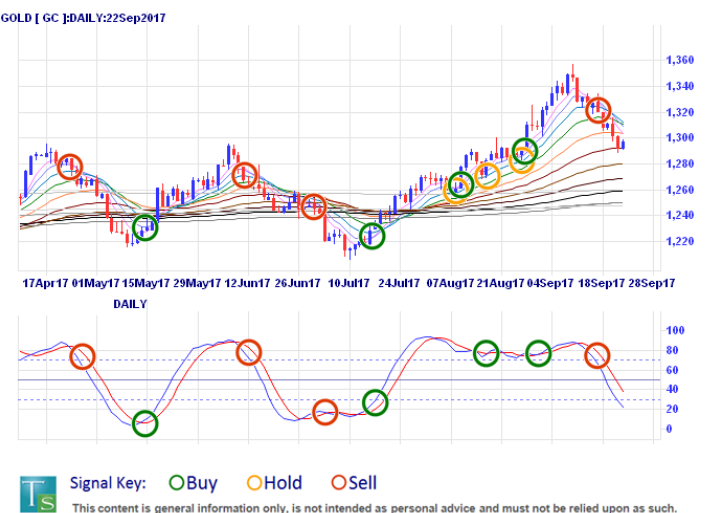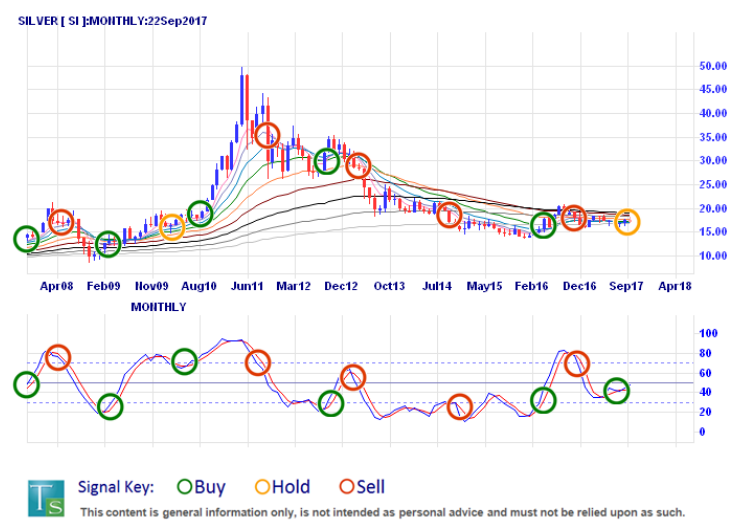SILVER [SI]:WEEKLY:22Sep2017

Name:
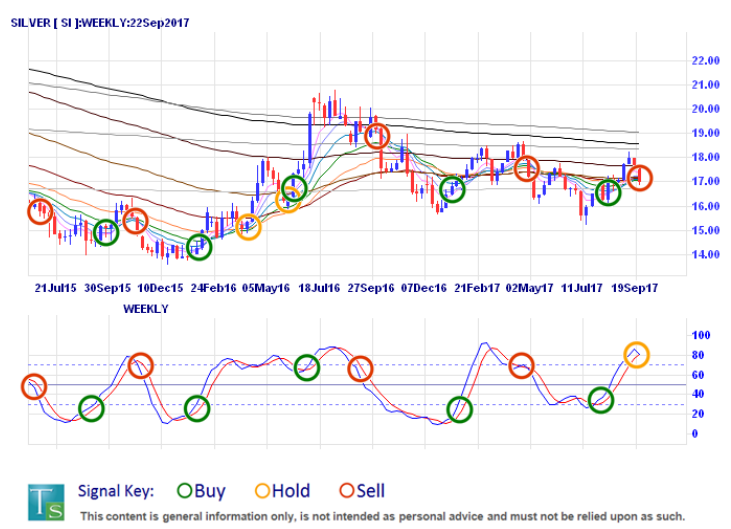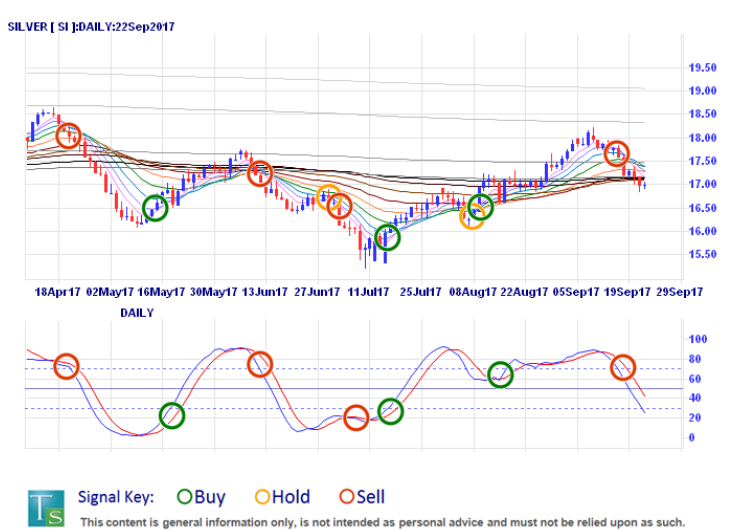Silver Metal

Code:
SICM

Classification:
Spot Price Silver Oz/USD

Time Frame:
Short (Daily)

Trend:
Bias: **Up Down**

Indicators:
Leading: **Neutral Negative**
Lagging: **Negative**
Directional: **Neutral Negative**

Recommendation: Hold Sell

SILVER [SI]:DAILY:22Sep2017

Name:
Iron Ore

Code:
TRCM

Classification:
London Spot Price Iron Ore

Time Frame:
Long (Monthly)

Trend:
Bias: Flat Down

Indicators:
Leading: Negative
Lagging: Neutral Negative
Directional: Neutral Negative

Recommendation: Hold Sell

Name:
Iron Ore

Code:
TRCM

Classification:
London Spot Price Iron Ore

Time Frame:
Medium (Weekly)

Trend:
Bias: Flat

Indicators:
Leading: Neutral Negative
Lagging: Negative
Directional: Negative

Recommendation: Hold Sell

Name:
Iron Ore

Code:
TRCM

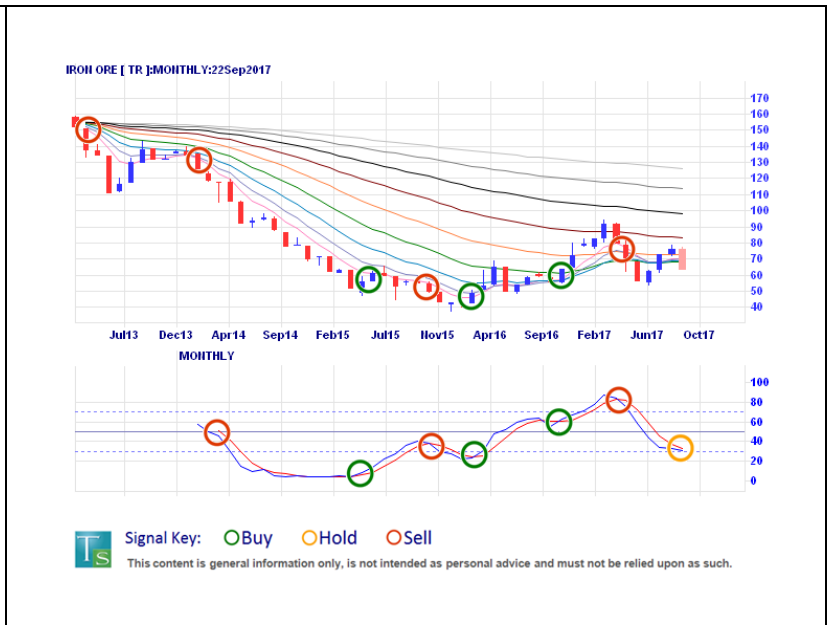**Classification:**
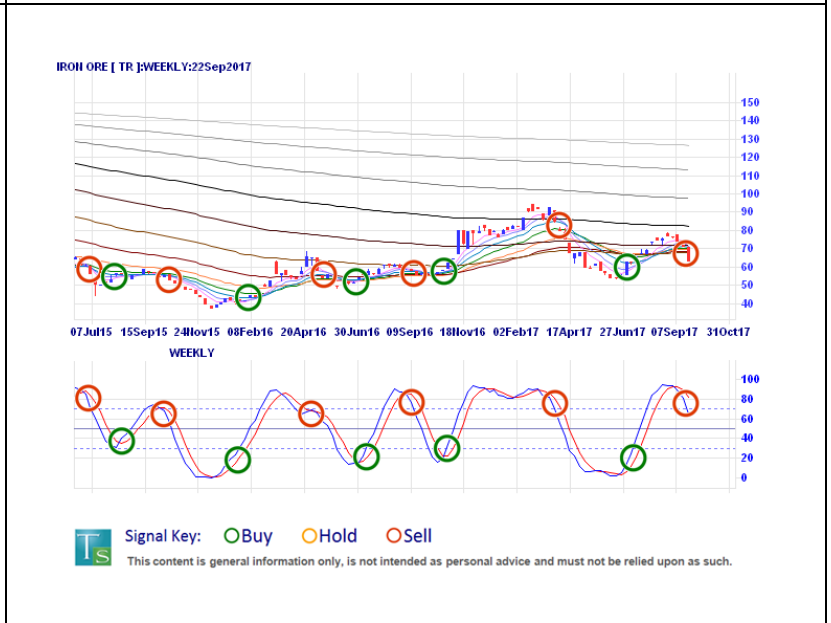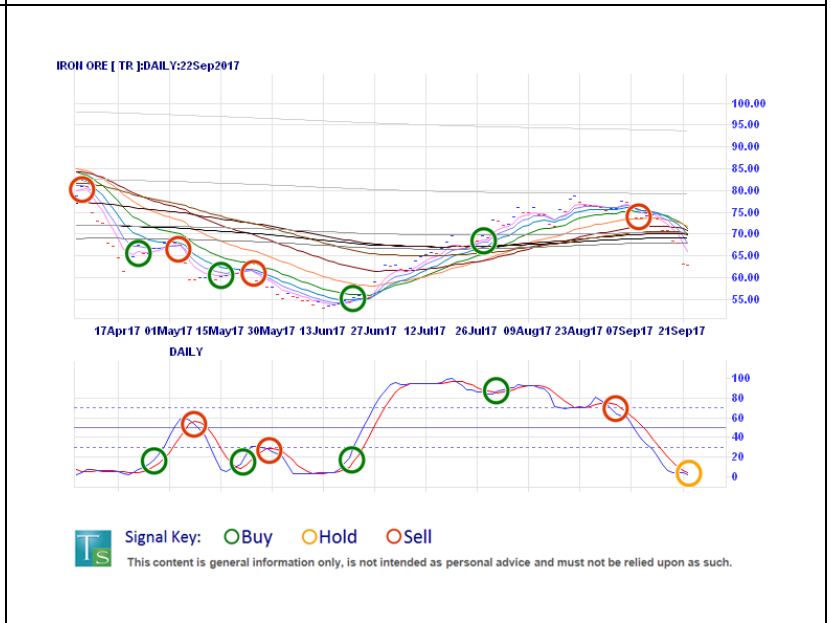**London Spot Price Iron Ore**

Time Frame:
Short (Daily)

Trend:
Bias: Up Down

Indicators:
Leading: Neutral
Lagging: Neutral Negative
Directional: Neutral Negative

Recommendation: Hold Sell

2017 MidYearBook Summary Page - Heatmap by Timeframe

Code	Chart	Long-Term	Medium-Term	Short-Term	Page
XAO	ASX All Ordinaries	Hold	Sell	Sell	9
XJO	ASX 200	Hold	Sell	Sell	10
XDI	ASX Dividend Opportunities	Sell	Sell	Sell	11
XSO	ASX Small Ordinaries	Buy	Hold	Sell	12
XVI	ASX 200 Volatility	Hold	Sell	Hold	13
XDJ	ASX 200 Consumer Discretionary	Hold	Hold	Hold	14
XSJ	ASX 200 Consumer Staples	Hold	Hold	Sell	15
XEJ	ASX 200 Energy	Hold	Hold	Hold	16
XFJ	ASX 200 Financials	Sell	Hold	Hold	17
XXJ	ASX 200 Financials-Ex-Property Trusts	Sell	Hold	Hold	18
XHJ	ASX 200 Healthcare	Hold	Hold	Hold	19
XNJ	ASX 200 Industrials	Hold	Hold	Sell	20
XIJ	ASX 200 Information Technology	Buy	Buy	Hold	21
XMJ	ASX 200 Materials	Buy	Hold	Hold	22
XPJ	ASX 200 Property Trusts	Hold	Hold	Sell	23
XTJ	ASX 200 Telecommunication Services	Hold	Hold	Sell	24
XUJ	ASX 200 Utilities	Hold	Hold	Hold	25
AMP	AMP	Sell	Hold	Hold	26
ANZ	ANZ Banking Group	Hold	Hold	Hold	27
BHP	BHP Billiton	Buy	Hold	Hold	28
BXB	Brambles	Hold	Hold	Hold	29
CBA	Commonwealth Bank of Australia	Sell	Hold	Hold	30
CSL	CSL	Hold	Buy	Hold	31
IAG	Insurance Australia Group	Hold	Hold	Hold	32
MQG	Macquarie Group	Hold	Buy	Hold	33
NAB	National Australia Bank	Hold	Buy	Hold	34
QBE	QBE Insurance Group	Sell	Hold	Hold	35
RIO	Rio Tinto	Buy	Hold	Hold	36
SCG	Scentre Group	Hold	Hold	Sell	37
SUN	Suncorp Group	Hold	Buy	Buy	38
TLS	Telstra Corporation	Hold	Hold	Sell	39
TCL	Transurban Group	Hold	Hold	Hold	40
WES	Wesfarmers	Hold	Sell	Hold	41
WFD	Westfield Group	Hold	Hold	Sell	42
WBC	Westpac Banking	Hold	Sell	Hold	43
WPL	Woodside Petroleum	Sell	Hold	Hold	44
WOW	Woolworths	Hold	Hold	Buy	45
DJI	US Dow Jones Industrial Average	Hold	Buy	Hold	46
SPX	US S&P 500	Hold	Buy	Hold	47
FTSE	UK FTSE 100	Hold	Hold	Hold	48
GDAX	German DAX	Hold	Buy	Hold	49
SSEC	China Shanghai Composite	Buy	Hold	Hold	50
HSI	Hong Kong Hang Seng	Hold	Hold	Hold	51
N225	Japan Nikkei 225	Hold	Buy	Hold	52
CBCM	Ice Brent Crude	Buy	Hold	Hold	53
NGCM	NYMEX Natural Gas	Hold	Hold	Hold	54
GCCM	Gold Oz/USD	Buy	Hold	Hold	55
SICM	Silver Oz/USD	Hold	Hold	Sell	56
TRCM	Iron Ore	Hold	Sell	Hold	57

There is a tide in the affairs of men.

Which, taken at the flood, leads on to fortune;

Omitted, all the voyage of their life

Is bound in shallows and in miseries.

On such a full sea are we now afloat,

And we must take the current when it serves,

Or lose our ventures.

Julius Caesar Act 4, scene 3, 218–224